

PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN: ZAE000191417

(“**PSG Konsult**” or the “**Company**”)



VOLUNTARY ANNOUNCEMENT – COMPLETION OF ACQUISITION OF THE SHORT-TERM FACE TO FACE ADVISORY INSURANCE BROKERAGE BUSINESS OF ABSA INSURANCE AND FINANCIAL ADVISERS PROPRIETARY LIMITED (“AIFA”)

As communicated on 12 February 2018, PSG Konsult, through its subsidiary PSG Wealth Financial Planning Proprietary Limited, concluded an agreement to acquire the remaining short-term face-to-face advisory insurance brokerage business from AIFA.

PSG Konsult is pleased to announce that all conditions precedent to the transaction have been fulfilled, and that the transaction will be effective 1 December 2018.

This acquisition is strategically aligned to PSG Konsult’s acquisition of AIFA’s Commercial and Industrial short-term insurance brokerage business, as announced on SENS on 28 May 2018. The acquired business is made up of 62 advisers and over 28 000 clients. It will seamlessly integrate into the PSG Konsult distribution network of PSG Insure advisers, enhancing PSG Insure’s footprint across South Africa.

The acquisition falls below the threshold that requires disclosure in terms of the JSE Listings Requirements. However, the PSG Konsult board deemed it appropriate to update shareholders on the outcome of the acquisition, in the interests of full transparency.

Tyger Valley
26 November 2018

Transaction advisor and JSE sponsor



SEM authorised representative and SEM sponsor



NSX sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange