



(Incorporated in the Republic of Mauritius)  
(Registration number: 098177 C1/GBL)  
Primary Listing SEM share code: GOLIN0000  
Secondary Listing JSE share code: GLI ISIN: MU0330N00004  
("the Company" or "the Group" or "Go Life")

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## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 30 NOVEMBER 2022

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### DIRECTORS' COMMENTARY

#### BACKGROUND

The Company was incorporated on 1 October 2010 as a public company limited by shares under the Mauritian Companies Act and holds a Global Business Licence (Licence No - C110009034) issued by the Mauritius Financial Services Commission.

Go Life is registered in the Republic of Mauritius and was listed on the Stock Exchange of Mauritius ("SEM") on 7 July 2011. The Company successfully completed a secondary listing on the Alternative Exchange ("AltX") of the JSE Limited ("the JSE") on 23 November 2016.

#### COMPANY OUTLOOK AND PROSPECTS

The Company has been through some tough times over the last two years. The Board has dealt with many challenges and the asset base has been completely eroded. The Company has fortunately managed to secure new management as well as some interim funding. However, as previously advised, the Company requires fresh capital to revive its financial viability. The Company is now actively taking steps to ensure that the recapitalisation occurs and that the business can operate in a solvent state. This will be a positive step for all current investors and the springboard to future profitability.

Management now anticipates that the recapitalisation process will be completed in the first quarter of 2023. The Board has received draft subscription agreements for the issue of new shares, which require Board approval. Per consultation with SEM, the issue of new shares will require the issue of listing particulars, which have been prepared for submission to SEM in January 2023, together with the listing application.

The plan has the full support of the Board. Once liabilities have been settled and working capital provided, the business will be rebuilt.

There were no acquisitions or disposals during the period under review. There were no transactions with related parties during the period under review that are material to an understanding of these results.

Cash balances did not change during the periods presented as the Company was inactive during this period. Payments to creditors were funded by way of loans, which will be capitalised as part of the subscription for shares above.

#### SUBSEQUENT EVENTS

There were no material subsequent events.

#### GOING CONCERN

The Company is currently undergoing a restructuring exercise and the management team is working on a new business plan which will establish the pathway for future sustainable operations. Based on this plan, the negative equity will be reversed to restore the solvency of the Group, and the business will grow. Management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on a going concern basis and management is providing their support in order for the Company to carry on its operations for the next twelve months from the date of approval of this announcement.

## DIVIDENDS

No dividends were authorised or paid during the period under review.

## ANNUAL GENERAL MEETINGS

Shareholders are reminded that, ahead of the holding of the previous intended Annual General Meetings, the Company received a letter from certain parties, representing that they held certain shares in the Company, that caused the Company to postpone the Annual General Meetings until the shareholder register concerns can be resolved. The investigation and reconciliation of the Mauritian share register is ongoing. Company is considering the appointment of forensic experts in the regard if the share register cannot be resolved by management.

## QUARTERLY INFORMATION

The Company is required to publish quarterly financial results for the nine months ended 30 November 2022 in terms of the Listing Rule 12.19 of the SEM. The abridged unaudited quarterly financial statements ("QFS") have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards ("IFRS"), the requirements of IAS 34: Interim Financial Reporting and the SEM Listing Rules and the JSE Listings Requirements. These results have been prepared for the Board by Mr Jean van Rooyen CA(SA).

Shareholder are reminded that the audited results for the prior year ended 28 February 2021 were restated, which restatement may have impacted on the quarterly information presented at 30 November 2021. The results for the nine months ended 30 November 2021 have not been restated.

## STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME – UNAUDITED QUARTERLY INFORMATION

<b>USD</b>	<b>Unaudited 3 months 30-Nov-22</b>	<b>Unaudited 9 Months 30-Nov-22</b>	<b>Unaudited 9 Months 30-Nov-21</b>	<b>Audited 12 months 28-Feb-22</b>
Revenue	-	-	-	-
Expenses	-42 619	-78 191	-44 105	-118 957
<b>LOSS FROM OPERATIONS</b>	<b>-42 619</b>	<b>-78 191</b>	<b>-44 105</b>	<b>-118 957</b>
Finance Income	-	-	-	56 114
Finance costs	-	-	-	-
<b>LOSS BEFORE TAXATION</b>	<b>-42 619</b>	<b>-78 191</b>	<b>-44 105</b>	<b>62 843</b>
Taxation	-	-	-	-
<b>NET PROFIT AFTER TAXATION</b>	<b>-42 619</b>	<b>-78 191</b>	<b>-44 105</b>	<b>-62 843</b>
Other Comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>	<b>-42 619</b>	<b>-78 191</b>	<b>-44 105</b>	<b>-62 843</b>

**STATEMENT OF FINANCIAL POSITION – UNAUDITED QUARTERLY INFORMATION**

USD	Unaudited 9 Months 30-Nov-22	Audited 12 months 28-Feb-22	Unaudited 9 Months 30-Nov-21
<b>ASSETS</b>			
<b>Non – Current Assets</b>	-	-	-
Investments in Subsidiaries	-	-	-
<b>Current Assets</b>	<b>303</b>	<b>303</b>	<b>303</b>
Cash and Cash Equivalents	303	303	303
<b>TOTAL ASSETS</b>	<b>303</b>	<b>303</b>	<b>303</b>
<b>EQUITY</b>			
<b>Capital and Reserves</b>	<b>-407 447</b>	<b>-329 256</b>	<b>-893 383</b>
Share Capital	34 965 300	34 965 300	34 965 300
Accumulated Profit	-35 372 747	-35 294 556	-35 858 683
<b>LIABILITIES</b>			
<b>Current Liabilities</b>	<b>407 750</b>	<b>329 559</b>	<b>859 535</b>
Trade and other Payables	407 750	329 559	893 686
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>303</b>	<b>303</b>	<b>303</b>

**STATEMENT OF CASH FLOWS – UNAUDITED QUARTERLY INFORMATION**

USD	Unaudited 3 and 9 Months 30-Nov-22	Unaudited 9 Months 30-Nov-21	Audited 12 months 28-Feb-22
<b>Net Cash (used in)/ from other operating activities</b>	-	-	-
<b>Cash from/(used in) investing activities</b>	-	-	-
Movement in net cash resources	-	-	-
Balance at the start of the year	303	303	303
<b>Balance at the end of the period</b>	<b>303</b>	<b>303</b>	<b>303</b>

**STATEMENT OF CHANGES IN EQUITY**

USD	Equity	Retained Income	Total
<b>Balance as at 28 February 2021 (Restated)</b>	<b>34 965 300</b>	<b>-35 231 713</b>	<b>-266 413</b>
Total comprehensive loss for the year	-	<b>-62 843</b>	<b>-62 843</b>
<b>Balance as at 28 February 2022</b>	<b>34 965 300</b>	<b>-35 294 556</b>	<b>-329 256</b>
Total comprehensive loss for the period	-	<b>-78 191</b>	<b>-78 191</b>
<b>Balance as at 30 November 2022</b>	<b>34 965 300</b>	<b>-35 372 747</b>	<b>-407 447</b>

The accounting policies adopted in the preparation of the unaudited QFS are in terms of IFRS and are consistent with those applied in the preparation of the audited financial statements for the year ended 28 February 2022.

Copies of the audited Annual Financial Statements for the year ended 28 February 2022 and the abridged unaudited quarterly QFS and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the at the registered office of the Company at 142 Mosque Road, Midlands, Mauritius.

## RECONCILIATION OF BASIC EARNINGS TO HEADLINE EARNINGS

USD	Unaudited 9 Months 30-Nov-22	Unaudited 9 Months 30-Nov-21	Audited 12months 28-Feb-22
<b>Basic loss</b>	<b>-78 191</b>	<b>-44 105</b>	
<b>Headline loss</b>	<b>-78 191</b>	<b>-44 105</b>	
<b>Weighted average number of shares</b>	<b>900 000 000</b>	<b>900 000 000</b>	<b>900 000 000</b>
Basic and diluted loss per share (USD cents)	-0.009	-0.005	-0.007
Headline loss per share (USD cents)	-0.009	-0.005	-0.007

This communiqué is issued pursuant to SEM Listing Rules 11.3, 12.14 and 12.20 and section 88 of the Securities Act of Mauritius 2005 as well as the JSE Listings Requirements. The Board accepts full responsibility for the accuracy of the information contained in these Financial Statements. The Directors are not aware of any matters or circumstances arising subsequent to the period ended 30 November 2022 that require any additional disclosure or adjustment to the Financial Statements.

Go Life has its primary listing on the Stock Exchange Mauritius and a secondary listing on the Alternative Exchange of the JSE Limited.

### For and on behalf of the board

#### Mauritius

17 January 2023

<b>Executive Directors:</b> Patrick Wysoczanski	<b>Non-Executive Directors:</b> Mohamed Yusuf Sooklall Peter Koll
<b>JSE Sponsor:</b> AcaciaCap Advisors Proprietary Limited	