

COMMUNIQUE

Further to its communiqué dated 19th April 2023 regarding the capital raising of Rs. 200 million under a Note Programme via private placement, the Board of Innodis Ltd ("the Company") is pleased to inform its shareholders and the public in general that:

(i) the Notes have been largely oversubscribed and the Company issued secured fixed interest rate notes ("the Notes") via private placements;

(ii) the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (SEM) has given its approval to the listing of the Notes on the Official Market of the SEM with a first day of listing scheduled for the 15th June 2023.

The salient features of the Notes that will be listed are as follows:

Tranche Details	Rs 200M fully subscribed and issued
Type of Notes	Secured Fixed Rate Notes
Tranche Reference Number	02-FRN-18M
Interest Rate per annum	Fixed Rate of 5.50%
Interest frequency	Semi-annual payment in arrears in June and December of each year. The first interest payment date shall be on or around the 30 June 2023
Tenor	18 months
Maturity Date	25 November 2024

On the first day of listing, two (2) notes would be made available to the market at an indicative price* per note of Rs.100,335.51;

** (the indicative prices will be adjusted to the nearest tick size as per Trading Procedures)*

This communiqué is for information purposes only and does not constitute an invitation or offer to acquire or purchase the Notes and any decision to do so should be done only after consideration of the information contained in the Listing Particulars and by consulting an independent financial adviser.

Copies of the Listing Particulars for the Notes to be listed are available for inspection during normal office hours at the registered office of the Company at Innodis Building, Caudan.

By order of the Board

Sophie Gellé, ACG (CS)

Box Office Ltd

Company Secretary

30th May 2023

This Communiqué is issued pursuant to Listing Rule 10.4 and as per the Securities Act 2005.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.

BRN: C06002174