

**AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	THE GROUP	
	Year Ended 30 June 2024	Year Ended 30 June 2023
	Rs'000	Rs'000
Turnover	3,623,476	3,137,541
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	707,048	615,626
Depreciation and amortisation	(244,659)	(172,737)
Earnings Before Interests and Taxation (EBIT)	462,389	442,889
Net finance cost	(94,464)	(58,252)
Profit before taxation	367,925	384,637
Taxation	(43,824)	(62,979)
Profit after tax	324,101	321,658
Attributable to:		
Owners	324,480	321,658
Minorities	(379)	-
	324,101	321,658
Earnings per share		
Earnings attributable to owners	324,480	321,658
Number of shares in issue ('000)	569,941	569,941
Earnings per share (Rs/Cs)	0.57	0.56

**AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	THE GROUP	
	As at 30 June 2024	As at 30 June 2023
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,618,124	3,003,145
Current assets	866,914	829,101
TOTAL ASSETS	4,485,038	3,832,246
EQUITY AND LIABILITIES		
Equity attributable to:		
Owners	1,311,725	1,205,844
Minorities	32,319	514
TOTAL EQUITY	1,344,044	1,206,358
Non-current liabilities	1,917,779	1,481,570
Current liabilities	1,223,215	1,144,318
TOTAL EQUITY AND LIABILITIES	4,485,038	3,832,246

**AUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES
IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

	Attributable to equity holders				
THE GROUP	Issued Capital	Revaluation reserve	Retained Earnings	Non- controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2022	289,801	345,241	426,480	-	1,061,522
Profit for the year	-	-	321,658	-	321,658
Acquisition of subsidiary	-	-	-	514	514
Other comprehensive income	-	16,444	-	-	16,444
Dividend declared	-	-	(193,780)	-	(193,780)
At 30 June 2023	289,801	361,685	554,358	514	1,206,358
At 1 July 2023	289,801	361,685	554,358	514	1,206,358
Profit/(loss) for the year	-	-	324,480	(379)	324,101
Non-controlling interest on transaction with subsidiary	-	-	-	32,738	32,738
Acquisition of subsidiary	-	-	(3,046)	(554)	(3,600)
Other comprehensive income/(expense)	-	14,017	(12,992)	-	1,025
Dividend declared	-	-	(216,578)	-	(216,578)
At 30 June 2024	289,801	375,702	646,222	32,319	1,344,044

**AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	THE GROUP	
	Year Ended 30 June 2024	Year Ended 30 June 2023
	Rs'000	Rs'000
Net Cash flows from operating activities	632,511	529,672
Net Cash flows used in investing activities	(765,997)	(470,023)
Net Cash flows generated from/(used in) financing activities	202,366	(255,481)
Increase/(Decrease) in cash and cash equivalent	68,880	(195,832)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the year	202,388	398,220
Movement during the year	68,880	(195,832)
Effect of foreign exchange	1,639	-
At the end of the year	272,907	202,388

NOTES

The financial statements for the year ended 30 June 2024 have been audited by PwC and have been prepared in accordance with International Financial Reporting Standards. The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

Strong operational performance led to a 15% increase in revenue to Rs 3.6bn from Rs 3.1bn. EBITDA improved to Rs 707M from Rs 616M, reflecting efficient management despite inflation and increasing operational costs. PBT decreased by 4% to Rs 368M from Rs 385M, due to escalated depreciation and financing expenses related to the group's major capital investment, especially in new infrastructure and technological upgrades. During the financial year ended 30 June 2024, the new clinic at C-Care Grand Bay and the new Cancer Centre at C-Care Darné were successfully launched.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 18 September 2024

BRN: C07002054

The accompanying audited consolidated condensed financial statements, without reference to the detailed notes, are derived from the audited consolidated financial statements of C-Care (Mauritius) Ltd and its subsidiaries (the "Group") for the financial year ended 30 June 2024. These audited financial statements, which have been prepared in accordance with International Financial Reporting Standards, are issued pursuant to Rule 18 of Development & Enterprise Market and the Securities Act 2005. The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report. Copies of this report are available, free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène. The statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène.