

Stock Exchange of Mauritius

Communiqué: Withdrawal of Eagle Insurance Limited

The Stock Exchange of Mauritius Ltd (SEM) has taken note that, further to the Voluntary Offer made by HWIC Asia Fund to the shareholders of Eagle under the Securities (Takeover) Rules 2010 and the subsequent acquisition of part of the shares still held by the minority Eagle shareholders on the market, the percentage shareholding of Eagle in public hands has fallen to approximately 1%, that is well below the minimum of 25% required by Listing Rule 6.21.

Consequently, the SEM wishes to inform investors and the public in general that it has decided, pursuant to Listing Rule 3.9 (c) and with the approval of the Listing Executive Committee, to withdraw the ordinary shares of Eagle from the Official Market of the SEM after market close of 15 July 2020.

08 July 2020