

Stock Exchange of Mauritius

Withdrawal of New Frontier Properties Ltd

The Stock Exchange of Mauritius Ltd (SEM) refers to its communique dated 20 December 2021, whereby investors and the public in general were informed of the suspension of dealings in the shares of New Frontier Properties Ltd (NFP).

The above suspension had resulted from the inability of NFP to comply with the provisions of the Listing Rules relating to the timely publication of its financial statements as from the financial statements for the year ended 31 August 2020. The SEM has taken note that, as of date, NFP has still not been unable to publish its outstanding financial statements.

Consequently, in view of the recurring inability of NFP to comply with the provisions of the Listing Rules relating to the publication of its financial statements, the SEM has decided, pursuant to Listing Rule 3.9 (b) and with the approval of the Listing Executive Committee, to withdraw the ordinary shares of NFP from the Official Market of the SEM after market close of 25 August 2022.

24 August 2022