

# Volt Graphite Tanzania Plc

## COMMUNIQUE

The board of directors of Volt Graphite Tanzania Plc ("**Volt**" or the "**Company**"), a Company incorporated in Tanzania (registration number 117231), is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("**SEM**") has given its approval to the listing of up to USD15,000,000 unsecured senior Notes (with a greenshoe option of up to USD15,000,000) with a nominal value of USD1.00 each by way of private placing on the Development and Enterprise Market ("**DEM**") of the SEM.

The first day of listing and trading of the Notes will be 26 February 2020. Volt has undertaken to make available 1,000 Notes for trading on that date. The features of the Notes and the indicative selling price per Note are as follows:

<b>Issuer</b>	Volt Graphite Tanzania Plc
<b>Nature of Instruments</b>	Unsecured Senior Notes
<b>Tenor</b>	5 Years
<b>Date of Issue</b>	25 February 2020
<b>Interest Rate</b>	9.5%
<b>Interest Payment Date</b>	Semi-annual in arrears on 14 April and 14 October each year
<b>First day of trading</b>	26 February 2020
<b>Indicative Price</b> <i>(may be adjusted to the nearest tick size as per the Trading Procedures)</i>	USD1.00
<b>Registrar, calculation and transfer agent</b>	NMB Bank Plc Ohio/Ali Hassan Mwinyi Road PO Box 9213 Dar es Salaam Tanzania
<b>Noteholders' Representative</b>	GFin Corporate Services Ltd Level 6, GFin Tower 42 Hotel Street Cybercity Ebene 72201 Mauritius
<b>Security Interest</b>	<p>The Notes are senior to all outstanding obligations at the time of issue, including shareholder equity and are not subordinated to any other debt.</p> <p>These Notes are not secured but shall be the senior debt of the Issuer.</p> <p>Furthermore, no security or guarantee in rem or in personam is being granted by the Issuer or any third party.</p>

This communique is not an invitation to the public to subscribe for the Notes and is provided for information purposes only.

By order of the Board

Leticia Kabunga  
Company Secretary  
23 January 2020

*This communique is issued pursuant DEM Rule 5.1. The board of directors of Volt Graphite Tanzania Plc accepts full responsibility for the accuracy of the information contained in this communique.*