

THE UNION SUGAR ESTATES COMPANY LIMITED

COMMUNIQUE

In reference to the Communiqué dated 19th November 2019 and to the Notice of Special Meeting of Shareholders dated 21st November 2019, the Board of Directors of The Union Sugar Estates Company Limited (“USE” or the “Company”) wishes to inform its shareholders that the Special Meeting initially scheduled on 30th December 2019 at 10.00 hours could not be held due to the cyclone warning class 3 issued at 09.00 hours by the Mauritius Meteorological Services.

The Special Meeting of Shareholders has hence been rescheduled for 24th January 2020 at 10.00 hours in the Boardroom of The Union Sugar Estates Company Limited, Union Ducray, Rivière des Anguilles.

It is to be noted that the agenda of the Special Meeting of Shareholders remains unchanged, save for the allocation date of Southern Cross Tourist Company Limited (“SCT”) ordinary shares and the effective settlement date that will both be 12th February 2020 (instead of 20th January 2020).

The shareholders of USE and the investing public are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Navitas Corporate Services Ltd
Company Secretary

This 15th January 2020.

This Communiqué is issued pursuant to the DEM Listing Rule 21, the Securities Act 2005 and the rules and regulations made thereunder.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.