



# UNITED INVESTMENTS LTD AND ITS SUBSIDIARIES

Unaudited Condensed Financial Statements for the Three Months and Quarter Ended Sep 30, 2019  
Figures Presented Are In Mauritian Rupees (Rs'000)

## CONDENSED STATEMENTS OF FINANCIAL POSITION

THE GROUP	30/Sep/19	30/Jun/19
<b>ASSETS</b>		
Assets held for sale	2,409,614	2,411,941
<b>Total assets</b>	<b>2,409,614</b>	<b>2,411,941</b>
<b>EQUITY AND LIABILITIES</b>		
Equity and reserves		
Share capital	651,462	651,462
Share premium	920,386	920,386
Retained earnings	805,069	822,309
<b>Total equity</b>	<b>2,376,917</b>	<b>2,394,157</b>
Liabilities held for sale	32,697	17,784
<b>Total liabilities</b>	<b>32,697</b>	<b>17,784</b>
<b>Total equity and liabilities</b>	<b>2,409,614</b>	<b>2,411,941</b>
NAV per share [Rs]	11.65	11.73

## CONDENSED STATEMENTS OF CASH FLOWS

THE GROUP	3 months to 30/Sep/19	3 months to 30/Sep/18
Net cash flows from operating activities	(220)	31,535
Net cash flows from investing activities	(8)	—
Net cash flows from financing activities	(67)	(30,456)
<b>Movement in cash &amp; cash equiv.</b>	<b>(296)</b>	<b>1,079</b>
As at Jul 01,	2,247	1,259
Increase	(296)	1,079
<b>As at Sep 30,</b>	<b>1,951</b>	<b>2,338</b>

Notes  
The above condensed financial statements for the three months and quarter ended September 30, 2019 are unaudited. These unaudited condensed financial statements are issued pursuant to DEM Rule 17 and the Securities Act 2005. The Board of Directors of United Investments Ltd accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements. Both copies of the unaudited condensed Financial Statements, and the statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge upon request from the Company Secretary: c/o NWT Secretarial Services Ltd, 6/7th Floor, Dias Pier Building, Le Caudan Waterfront, Caudan, Port Louis, 11307.

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## CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP	3 months to 30/Sep/19	3 months to 30/Sep/18
Revenue	286	4,568
<b>Operating Loss</b>	<b>(15,212)</b>	<b>(3,485)</b>
FV movement of invmt at FV through Profit or Loss	(2,012)	6,132
Net finance costs	(16)	(2,120)
<b>Profit / (Loss) for the period</b>	<b>(17,240)</b>	<b>527</b>
Basic earnings / (loss) per share [Rs]	(0.08)	0.00

### Comments

AXYS: Our private client services have started. We expect this service to pick up and to offer value added services to all our HNW client base. We are continuing to expand our value added services in the global business and new mandates have been successfully signed up. Our asset financing business has benefitted from a steady growth rate and the diversification of SPICE's brand is advancing satisfactorily.

OXIA : Attitude continued its strong performance with bookings in hand for the quarter higher than during the comparative quarter last year. The recent set back in the tourism industry has mainly affected the 5-star segment. Megabyte has had a satisfactory quarter whilst Quantilab Ltd has continued its good performance. Quantilab Holding Ltd, of which we own 50%, has bought out the Mauritius Turf Club's shareholding in Quantilab Ltd.

The Company issued a communiqué on Monday 11th November 2019 explaining that it was contemplating listing the shares it holds in Attitude Hospitality Ltd on the Stock Exchange. This is an ongoing process and shareholders will be kept informed of any major developments.

**By order of the Board;** NWT Secretarial Services Ltd, Corporate Secretary; This 15th November 2019.

## STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Share Capital	Share Premium	Retained Earnings	Total
As at Jul 01, 2018	651,462	920,386	752,617	2,324,465
Total comprehensive Loss for the year	—	—	527	527
<b>As at Sep 30, 2018</b>	<b>651,462</b>	<b>920,386</b>	<b>753,144</b>	<b>2,324,992</b>
As at Jul 01, 2019	651,462	920,386	822,309	2,394,157
Total comprehensive Profit for the year	—	—	(17,240)	(17,240)
<b>As at Sep 30, 2019</b>	<b>651,462</b>	<b>920,386</b>	<b>805,069</b>	<b>2,376,917</b>