

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	Unaudited	Audited
THE GROUP	31/Dec/20	30/Jun/20
<b>ASSETS</b>		
Assets held for sale	1,748,014	1,730,657
<b>Total assets</b>	<b>1,748,014</b>	<b>1,730,657</b>
<b>EQUITY AND LIABILITIES</b>		
Equity and reserves		
Share capital	651,462	651,462
Share premium	920,386	920,386
Retained earnings	121,473	138,013
<b>Total equity</b>	<b>1,693,321</b>	<b>1,709,861</b>
Liabilities held for sale	54,693	20,796
<b>Total liabilities</b>	<b>54,693</b>	<b>20,796</b>
<b>Total equity and liabilities</b>	<b>1,748,014</b>	<b>1,730,657</b>

NAV per share [Rs] 8.30 8.38

**CONDENSED STATEMENT OF CASH FLOWS**

	Unaudited	Unaudited
THE GROUP	6 months to	6 months to
	31/Dec/20	31/Dec/19
Net cash flows from operating activities	23,067	539
Net cash flows from investing activities	297	742
Net cash flows from financing activities	(24,741)	(135)
<b>Movement in cash &amp; cash equiv.</b>	<b>(1,378)</b>	<b>1,146</b>
As at Jul 01,	2,182	2,246
Increase/ (Decrease)	(1,378)	1,146
<b>As at Dec 31,</b>	<b>804</b>	<b>3,392</b>

Notes

The above condensed financial statements for the six months and quarter ended December 31, 2020 are unaudited. They have been prepared using the same accounting policies set out in the the audited financial statements of the Group for the year ended June 30, 2020. These unaudited condensed financial statements are issued pursuant to DEM Rule 17 and the Securities Act 2005. The Board of Directors of United Investments Ltd accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements. Both copies of the unaudited condensed Financial Statements, and the statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge upon request from the Company Secretary: c/o NWT Secretarial Services Ltd, 6/7th Floor, Dias Pier Building, Le Caudan Waterfront, Caudan, Port Louis, 11307.

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**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Unaudited	Unaudited	Unaudited	Unaudited
THE GROUP	3 months to	3 months to	6 months to	6 months to
	31/Dec/20	31/Dec/19	31/Dec/20	31/Dec/19
Revenue	5,617	9,991	11,043	10,277
<b>Operating loss</b>	<b>(6,585)</b>	<b>(3,329)</b>	<b>(13,967)</b>	<b>(18,541)</b>
FV mov. of invmt. at FV through Profit or Loss	(2,465)	(2,892)	(3,873)	(4,904)
Net finance revenue/ (costs)	753	(16)	1,300	(32)
<b>Loss before tax</b>	<b>(8,296)</b>	<b>(6,237)</b>	<b>(16,540)</b>	<b>(23,477)</b>
Income tax expense	—	—	—	—
<b>Loss for the period</b>	<b>(8,296)</b>	<b>(6,237)</b>	<b>(16,540)</b>	<b>(23,477)</b>
Loss per share [Rs]	(0.04)	(0.03)	(0.08)	(0.12)

Covid-19 is still having a significant economic impact.

Attitude Hospitality Ltd ('Attitude') is still being affected by the travel ban. Attitude does not think it is probable that borders will re-open during the remainder of the financial year. Actions have been taken to ensure adequate liquidity and costs optimisation. The Vaccine rollout, although very slow, is crucial for a return to normality.

Our financial services investees have fared reasonably well. Capital Markets have showed resilience and continue to grow. Retail has fared well and continued to perform in line with pre Covid-19 levels. Our Global Business cluster has performed satisfactorily but has been affected due to the lockdown in Europe. Our business development has been affected by the travel ban. The blacklisting of Mauritius by both the EU and FATF remains a concern and we hope that it is tackled as a matter of urgency by the authorities.

MECOM is being affected by a slowdown in spending from the construction industry and the lower yields from our services to the sugar industry due to the drought suffered last year. A reorganisation of the company is already under way. Quantilab Ltd had a solid first semester, during which it launched its new medical laboratory, Novalab Medical Ltd.

The Board, after recommendation by management, has appointed advisors to investigate all strategic initiatives, in order to maximise value for shareholders.

By order of the Board; NWT Secretarial Services Ltd, Corporate Secretary; This 15th February 2021