



## COMMUNIQUE

The Board of Directors of United Docks Ltd ('the Company') refers to the Cautionary Announcement dated 29 October 2019 and wishes to inform its shareholders and the public in general that at the Special Meeting of the Company held on 19 December 2019, the Shareholders have, subject to regulatory approvals, authorised the Board of Directors :

- (i) to proceed with a rights issue of up to 6,034,285 new Ordinary Shares of MUR 10 each at an issue price of MUR 50 per share for a consideration of up to MUR 301,714,250 in the ratio of 4 New Ordinary Shares for every 7 ordinary shares currently held by them on such Record Date to be determined once all regulatory approvals have been obtained; and
- (ii) to issue up to 250,000 New Ordinary Shares of MUR 10 each at an issue price of MUR 50 per share for a consideration of up to Rupees MUR 12,500,000 and to offer these New 250,000 Ordinary Shares for subscription exclusively to the Management of United Docks Ltd under such the terms and conditions as the Board may determine.

Once regulatory approvals are granted, the Prospectus (deemed to be Listing Particulars) and related subscription documents shall be sent to the holders of ordinary shares together with the set calendar for the Rights Issue.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of United Docks Ltd, and will be kept informed of further developments.

By Order of the Board  
ECS Secretaries Ltd  
Company Secretary  
19 December 2019

*This Communique is issued pursuant to the Securities Act 2005 and Listing Rule 11.3.  
The Board of Directors of United Docks Ltd accepts full responsibility for the accuracy of the information contained in this Communique.*