

COMMUNIQUE
RIGHTS ISSUE

Reference is made to the cautionary announcement dated 29 October 2019, the communiqués dated 19 December 2019, 28 February 2020 and 26 March 2020 respectively in respect of the Rights Issue.

The Rights Issue of a total consideration of up to MUR 301.7M comprises of an issue of up to 6,034,285 new ordinary shares of the Company of nominal value MUR 10.00 each at an issue price of MUR 50.00 per share in the ratio of 4 new ordinary shares for every 7 ordinary shares registered on 19 March 2020, being the Record Date, rounded down to the nearest integer.

The board of directors of United Docks Ltd (the “Company”) wishes to inform its shareholders and the public in general that the Financial Services Commission has acceded to the request of the Company for an extension of the period of closure of subscription to the Rights Issue following the impact of the Covid-19 outbreak and the consequent lockdown as from 20 March 2020 on the Rights Issue.

As a result, the calendar for the Rights Issue has been revised as from the date of the lockdown whereby the Rights Issue was unable to progress any further. An amended prospectus will be sent to shareholders on or around 30 November 2020 together with the relevant offer letter and forms.

The initial calendar and revised calendar are set out as follows:

Event	Initial Calendar	Revised Calendar
First day for shares of the Company to trade cum rights	2 March 2020	2 March 2020
Last day to deposit share certificate at CDS for first day of trading of rights for the New Ordinary Shares	11 March 2020	11 March 2020
Last day for shares of the Company to trade cum rights	16 March 2020	16 March 2020
Shares of the Company trade ex-rights	17 March 2020	17 March 2020
Record Date for shareholders to subscribe to New Ordinary Shares	19 March 2020	19 March 2020
Send Rights Issue offer letter to shareholders as at record date by post	26 March 2020	30 November 2020
Opening of subscription to the rights issue	27 March 2020	1 December 2020
First day to deposit Offer letters at CDS for trading of rights	2 April 2020	3 December 2020
Last day to deposit Offer letters at CDS for trading of rights	8 April 2020	9 December 2020
First day for trading of rights for the New Ordinary Shares	9 April 2020	10 December 2020
Last day for trading of rights for the New Ordinary Shares	15 April 2020	16 December 2020
Closure of subscription for the rights issue and last day for payment	17 April 2020	22 December 2020
Communique on results of rights issue	4 May 2020	8 January 2021
Sending share certificates to shareholders and crediting of CDS accounts	11 May 2020	15 January 2021
First day of trading of the New Ordinary Shares	12 May 2020	18 January 2021

The shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments.

By order of the Board
ECS Secretaries Ltd
 Secretary
 28 September 2020

This communiqué is issued pursuant to Listing Rule 11.3 and to the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of United Docks Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.