

UNITED BUS SERVICE LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019
CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2019 Rs '000 Unaudited	30 Jun 2019 Rs '000 Audited	30 Sep 2019 Rs '000 Unaudited	30 Jun 2019 Rs '000 Audited
ASSETS				
Non-current assets	815,506	831,033	326,643	326,643
Current assets	210,761	175,795	29,970	34,794
Total assets	<u>1,026,267</u>	<u>1,006,828</u>	<u>356,613</u>	<u>361,437</u>
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	336,057	325,011	214,129	213,915
Non-current liabilities	447,197	445,724	-	-
Current liabilities	243,013	236,093	142,484	147,522
Total equity and liabilities	<u>1,026,267</u>	<u>1,006,828</u>	<u>356,613</u>	<u>361,437</u>

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Sep 2019 Rs '000	30 Sep 2018 Rs '000	30 Sep 2019 Rs '000	30 Sep 2018 Rs '000
Revenue	180,339	180,796	333	397
Operating profit	9,406	16,799	213	266
Other income	4,347	1,829	-	-
Finance costs	(747)	(2,017)	-	-
Profit before tax	13,006	16,611	213	266
Tax expense	(1,960)	(2,400)	-	-
Profit for the period, attributable to the owners of the company	11,046	14,211	213	266
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the company	<u>11,046</u>	<u>14,211</u>	<u>213</u>	<u>266</u>
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
Earnings per share (Rs/Cs)	2.22	2.86		
Dividend per share (Rs/Cs)	-	-		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Sep 2019 Rs '000	30 Jun 2019 Rs '000	30 Sep 2019 Rs '000	30 Jun 2019 Rs '000
Net cash generated from operating activities	17,743	150,195	4,597	5,182
Net cash generated from/(used in) investing activities	1,758	(51,186)	-	-
Net cash used in financing activities	(10,310)	(84,791)	(4,969)	(4,969)
Net increase/(decrease) in cash and cash equivalents	9,191	14,218	(372)	213
Cash and cash equivalents at 1 July	51,150	36,932	287	74
Cash and cash equivalents at 30 September	<u>60,341</u>	<u>51,150</u>	<u>(85)</u>	<u>287</u>

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2018	49,738	35,332	174,607	259,677
Total comprehensive income for the period	-	-	14,211	14,211
At 30 September 2018	<u>49,738</u>	<u>35,332</u>	<u>188,818</u>	<u>273,888</u>
At 1 July 2019	49,738	49,445	225,828	325,011
Total comprehensive income for the period	-	-	11,046	11,046
At 30 September 2019	<u>49,738</u>	<u>49,445</u>	<u>236,874</u>	<u>336,057</u>

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2018	49,738	35,332	118,317	203,387
Total comprehensive income for the period	-	-	266	266
At 30 September 2018	<u>49,738</u>	<u>35,332</u>	<u>118,583</u>	<u>203,653</u>
At 1 July 2019	49,738	49,445	114,733	213,916
Total comprehensive income for the period	-	-	213	213
At 30 September 2019	<u>49,738</u>	<u>49,445</u>	<u>114,946</u>	<u>214,129</u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2019 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2019.

By order of the Board
LD Seesaram CBE
Secretary

14-Nov-2019

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.