



The United Basalt Products Ltd.

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CAUTIONARY ANNOUNCEMENT

The Board of Directors of The United Basalt Products Limited (the “Company”) wishes to inform the shareholders of the Company and the public in general that it is considering the acquisition of a group of companies overseas (the “Acquisition”), which operates in a similar line of business of the Company.

The Acquisition will be subject to the satisfactory completion of conditions precedent, due diligence exercises, the obtention of relevant regulatory approvals, final corporate and any other approvals required by the parties.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in respect of this matter.

By Order of the Board.

Bhooneshi Nemchand
Company Secretary

06 April 2022

BRN: C07000862

This cautionary announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of The United Basalt Products Limited accepts full responsibility for the accuracy of the information contained in this cautionary announcement.