



## TRADING, CLEARING AND SETTLEMENT RESUME ON SEM AND CDS

We refer to the communiqués issued by The Stock Exchange of Mauritius Ltd (SEM) and the Central Depository & Settlement Co. Ltd (CDS) on 20th March and 27th March 2020.

Following the temporary suspension of trading operations on the SEM between 20th March and 2nd April 2020 during lockdown and curfew, the SEM and the CDS wish to inform market participants, investors and the public at large that trading and settlement activities will resume on Friday 3rd April 2020.

The functioning of our critical operations as per our business continuity plan ("BCP") will be ensured through the Work From Home (WFM) structure that we have implemented and tested. SEM and CDS have also obtained confirmation by email from the Port Louis Stockbroking Association, custodian banks and settlement banks that they are now ready to operate if SEM and CDS resume trading and settlement operations.

SEM and CDS trading and settlement operations will, therefore, continue without interruption under normal trading hours subject to the following conditions:

- Participants have adequate funds in their bank accounts by 10:30 Hrs on each settlement day;
- The relevant settlement banks submit debit instructions to Bank of Mauritius by 11:00 Hrs on each settlement day; and
- Bank of Mauritius transfers the funds among the settlement banks by 12:00 Hrs on each settlement day.

If any of the above conditions is not met at any point in time, SEM and CDS will halt trading and settlement operations forthwith.

While we will use our best endeavours to ensure the continuity of our services in the current difficult conditions, we rely on the full cooperation and understanding of all market participants, investors, issuers and other key stakeholders through these unprecedented circumstances. We will continue to monitor the situation closely and will keep the market posted of any new developments.

All service providers may reach out to their usual SEM and CDS Engagement Contacts for any queries or concerns relating to their respective businesses.

Investors are advised to exercise caution when dealing in securities in these difficult market conditions and consult their professional advisers.

*The Stock Exchange of Mauritius Ltd (SEM) and the Central Depository & Settlement Co. Ltd (CDS)*

**2nd April 2020**