

TROPICAL PARADISE CO. LTD

COMMUNIQUE

The Board of Directors (the "Board") of Tropical Paradise Co Ltd ("TPCL" or the "Company") wishes to inform its shareholders and the public at large that a Statutory Demand was served against the Company pertaining to a commercial dispute with a supplier, Royal Marquees Ltd, for an amount of Rs 396,500 plus Rs 5,991,600 as interest.

TPCL has lodged an application to set aside the said Statutory Demand and is now defending the winding up petition lodged. The matter is being treated with due attention by our legal advisors.

The Board wishes to reassure its shareholders and the public at large that TPCL is a solvent Company.

By order of the Board

Eclosia Secretarial Services Ltd
Company Secretary

16 December 2019

BRN. : C07013796

This Communiqué is issued pursuant to DEM Rule 21 made by the Stock Exchange of Mauritius Ltd. The Board of Directors of Tropical Paradise Co. Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.