



### 3. Statements of Changes in Equity

	Attributable to owners of the parent								
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial reserve Rs'000	Total owners' interest Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
<b>(a) THE GROUP</b>									
Balance at January 1, 2021	41,379	145,401	(3,003)	3,445,647	267,477	(137,818)	3,759,083	489,496	4,248,579
Profit for the period	-	-	-	358,059	-	-	358,059	70,503	428,562
Other comprehensive income for the period	-	377,716	69,456	-	-	-	447,172	2,807	449,979
Other movement	-	-	(2,797)	-	-	-	(2,797)	-	(2,797)
<b>Balance at September 30, 2021</b>	<b>41,379</b>	<b>523,117</b>	<b>63,656</b>	<b>3,803,706</b>	<b>267,477</b>	<b>(137,818)</b>	<b>4,561,517</b>	<b>562,806</b>	<b>5,124,323</b>
At January 1, 2020	41,379	301,372	30,350	2,938,306	267,477	(97,250)	3,481,634	415,655	3,897,289
- As previously stated	-	-	-	(15,308)	-	-	(15,308)	-	(15,308)
- Effect of prior year adjustments	-	-	-	-	-	-	-	-	-
Restated balance at January 1, 2020	41,379	301,372	30,350	2,922,998	267,477	(97,250)	3,466,326	415,655	3,881,981
Profit for the period - restated	-	-	-	412,538	-	-	412,538	62,486	475,024
Other comprehensive income for the period	-	(328,102)	9,764	-	-	97	(318,241)	(3,125)	(321,366)
Other movement	-	(2,126)	466	7,733	-	-	6,073	(6,313)	(240)
<b>Balance at September 30, 2020</b>	<b>41,379</b>	<b>(28,856)</b>	<b>40,580</b>	<b>3,343,269</b>	<b>267,477</b>	<b>(97,153)</b>	<b>3,566,696</b>	<b>468,703</b>	<b>4,035,399</b>
<b>(b) THE COMPANY</b>									
Balance at January 1, 2021	41,379	121,446	43,099	2,199,963	220,593	(132,949)	2,493,531	-	-
Profit for the period	-	-	-	138,132	-	-	138,132	-	-
Other comprehensive income for the period	-	333,397	-	-	-	-	333,397	-	-
<b>Balance at September 30, 2021</b>	<b>41,379</b>	<b>454,843</b>	<b>43,099</b>	<b>2,338,095</b>	<b>220,593</b>	<b>(132,949)</b>	<b>2,965,060</b>		
At January 1, 2020	41,379	261,886	43,099	2,055,767	220,593	(93,044)	2,529,680	-	-
- As previously stated	-	-	-	(15,308)	-	-	(15,308)	-	-
- Effect of prior year adjustments	-	-	-	-	-	-	-	-	-
Restated balance at January 1, 2020	41,379	261,886	43,099	2,040,459	220,593	(93,044)	2,514,372	-	-
Profit for the period - restated	-	-	-	266,642	-	-	266,642	-	-
Other comprehensive income for the period	-	(277,815)	-	-	-	-	(277,815)	-	-
<b>Balance at September 30, 2020</b>	<b>41,379</b>	<b>(15,929)</b>	<b>43,099</b>	<b>2,307,101</b>	<b>220,593</b>	<b>(93,044)</b>	<b>2,503,199</b>		

### 4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	9 Months Ended Sept 30, 2021	9 Months Ended Sept 30, 2020 Restated	9 Months Ended Sept 30, 2021	9 Months Ended Sept 30, 2020 Restated
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from operating activities	796,685	1,169,480	67,197	609,977
Net cash generated from / (used in) investing activities	660,137	(809,739)	(256,134)	(111,817)
Net cash used in financing activities	(152,898)	(171,825)	(106,756)	(301,405)
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>1,303,924</b>	<b>187,916</b>	<b>(295,693)</b>	<b>196,755</b>
<b>Movement in cash and cash equivalents:</b>				
<b>At January 1,</b>	<b>3,552,803</b>	<b>3,693,363</b>	<b>621,728</b>	<b>475,563</b>
<b>Increase/(decrease)</b>	<b>1,303,924</b>	<b>187,916</b>	<b>(295,693)</b>	<b>196,755</b>
<b>Effect of foreign exchange rate changes</b>	<b>116,186</b>	<b>143,268</b>	<b>28,303</b>	<b>20,389</b>
<b>At September 30,</b>	<b>4,972,913</b>	<b>4,024,547</b>	<b>354,338</b>	<b>692,707</b>

### 5. Segment Information - The Group

	9 Months Ended Sept 30, 2021				9 Months Ended Sept 30, 2020			
	Life Rs'000	General Rs'000	Group Elimination Rs'000	Total Rs'000	RESTATED			
					Life Rs'000	General Rs'000	Group Elimination Rs'000	Total Rs'000
Gross written premiums	4,059,738	3,107,918	-	7,167,656	3,530,005	2,519,263	-	6,049,268
Net earned premiums	3,887,888	1,897,149	-	5,785,037	3,328,189	1,727,927	-	5,056,116
Share of results of associated companies and joint venture	(161)	-	31,033	30,872	(8,681)	(416)	33,161	24,064
Profit before taxation	285,397	170,281	30,933	486,611	223,172	286,494	11,447	521,113
Income tax expense	(39,464)	(18,585)	-	(58,049)	(15,442)	(30,647)	-	(46,089)
<b>Profit for the period</b>	<b>245,933</b>	<b>151,696</b>	<b>30,933</b>	<b>428,562</b>	<b>207,730</b>	<b>255,847</b>	<b>11,447</b>	<b>475,024</b>

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.