

3. Statements of Changes in Equity

	Attributable to owners of the parent								
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial reserve Rs'000	Total owners' interest Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
(a) THE GROUP									
Balance at January 1, 2021	41,379	145,401	(3,003)	3,445,647	267,477	(137,818)	3,759,083	489,496	4,248,579
Profit for the period	-	-	-	226,799	-	-	226,799	45,655	272,454
Other comprehensive income for the period	-	407,729	54,770	-	-	-	462,499	1,866	464,365
Other movement	-	-	(2,797)	-	-	-	(2,797)	-	(2,797)
Balance at June 30, 2021	41,379	553,130	48,970	3,672,446	267,477	(137,818)	4,445,584	537,017	4,982,601
At January 1, 2020	41,379	301,372	30,350	2,938,306	267,477	(97,250)	3,481,634	415,655	3,897,289
- As previously stated	-	-	-	(15,308)	-	-	(15,308)	-	(15,308)
- Effect of prior year adjustments	41,379	301,372	30,350	2,922,998	267,477	(97,250)	3,466,326	415,655	3,881,981
Restated balance at January 1, 2020	-	-	-	332,358	-	-	332,358	47,387	379,745
Profit for the period - restated	-	(369,557)	11,261	-	-	97	(358,199)	(2,242)	(360,441)
Other comprehensive income for the period	-	(2,126)	466	7,698	-	-	6,038	(6,038)	-
Other movement	41,379	(70,311)	42,077	3,263,054	267,477	(97,153)	3,446,523	454,762	3,901,285
Balance at June 30, 2020									
(b) THE COMPANY									
Balance at January 1, 2021	41,379	121,446	43,099	2,199,963	220,593	(132,949)	2,493,531	-	-
Profit for the period	-	-	-	83,115	-	-	83,115	-	-
Other comprehensive income for the period	-	372,417	-	-	-	-	372,417	-	-
Balance at June 30, 2021	41,379	493,863	43,099	2,283,078	220,593	(132,949)	2,949,063	-	-
At January 1, 2020	41,379	261,886	43,099	2,055,767	220,593	(93,044)	2,529,680	-	-
- As previously stated	-	-	-	(15,308)	-	-	(15,308)	-	-
- Effect of prior year adjustments	41,379	261,886	43,099	2,040,459	220,593	(93,044)	2,514,372	-	-
Restated balance at January 1, 2020	-	-	-	227,622	-	-	227,622	-	-
Profit for the period - restated	-	(315,927)	-	-	-	-	(315,927)	-	-
Other comprehensive income for the period	41,379	(54,041)	43,099	2,268,081	220,593	(93,044)	2,426,067	-	-
Balance at June 30, 2020									

4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	Half Year Ended June 30, 2021	Half Year Ended June 30, 2020 Restated	Half Year Ended June 30, 2021	Half Year Ended June 30, 2020 Restated
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from operating activities	578,658	726,578	167,556	532,912
Net cash generated from / (used in) investing activities	551,882	642,745	(73,251)	(127,094)
Net cash used in financing activities	(150,638)	(167,851)	(105,979)	(300,560)
Increase/(decrease) in cash and cash equivalents	979,902	1,201,472	(11,674)	105,258
Movement in cash and cash equivalents:				
At January 1,	3,552,803	3,693,363	621,728	475,563
Increase/(decrease)	979,902	1,201,472	(11,674)	105,258
Effect of foreign exchange rate changes	125,734	101,593	26,694	17,170
At June 30,	4,658,439	4,996,428	636,748	597,991

5. Segment Information - The Group

	Half Year Ended June 30, 2021				Half Year Ended June 30, 2020			
	Life Rs'000	General Rs'000	Group Elimination Rs'000	Total Rs'000	Life Rs'000	General Rs'000	Group Elimination Rs'000	Total Rs'000
Gross written premiums	2,543,982	1,894,388	-	4,438,370	2,082,284	1,546,726	-	3,629,010
Net earned premiums	2,425,568	1,210,003	-	3,635,571	1,939,680	1,124,860	-	3,064,540
Share of results of associated companies and joint venture	(225)	-	22,233	22,008	(8,605)	(417)	27,143	18,121
Profit before taxation	181,276	109,374	22,333	312,983	157,626	241,878	10,427	409,931
Income tax expense	(26,205)	(14,324)	-	(40,529)	(5,013)	(25,173)	-	(30,186)
Profit for the period	155,071	95,050	22,333	272,454	152,613	216,705	10,427	379,745

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.