

COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE LIMITEE ("COVIFRA")

CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement issued on 17 April 2025, the Board of Directors of Compagnie des Villages de Vacances de L'Isle de France Limitée (the "**Company**") is pleased to inform its shareholders, its noteholders and the public in general that, on 20 May 2025, the Supreme Court has granted leave to convene a Special Meeting of shareholders of the Company in relation to the proposed take-private of the Company and share purchase offer through a scheme of arrangement (the "**Scheme**"). This Special Meeting will be held on 17 June 2025.

Full details and the rationale for the Scheme shall be communicated to the shareholders.

Shareholders and members of the public will be informed of further developments in the implementation of the Scheme and are reminded to exercise caution when dealing in the Company's shares.

By Order of the Board of Directors

22 May 2025

MCB Group Corporate Services Ltd
Company Secretary

This communiqué is issued pursuant to the Securities Act 2005, the rules and regulations made thereunder and DEM Rule 12. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.