

Suspension of Trading of Options on the Development & Enterprise Market (DEM)

SIT Land Holdings Ltd (the "Company") wishes to inform the Option holders and the public at large that its sister company, SIT Property Development Ltd ("SPDL") is embarking on a commercial morcellement project at Aurea Living Harmony, at Cote D'Or, Highlands. Priority for reservation will be given to Option holders and a land sales exercise for Option holders will be held on **Thursday 03 March 2022** from 09hrs30 to 16hrs30.

In this respect, notice is hereby given that the trading of Options of the Company on the DEM is being suspended for the period as from 24 February 2022 to 03 March 2022. The Company believes that the temporary suspension of trading of the Options is necessary to enable the Option holders to trade on an informed basis and to maintain a fair and orderly market.

Reservation for the general public will start on **Friday 04 March 2022** and trading of Options of the Company will resume on **Friday 04 March 2022**.

The Board of Directors assumes full responsibility for the accuracy of the information contained in this communiqué issued pursuant to DEM Rule 21 and the Securities Act 2005.

14 February 2022

By Order of the Board For SIT Corporate and Secretarial Services Ltd