

ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

	30 June	30 June		Stated capital	Actuarial reserves	Retained earnings	Total
	2024	2023		Rs'000	Rs'000	Rs'000	Rs'000
	Rs'000	Rs'000	At 1 July 2023	325,025	(9,911)	865,405	1,180,519
evenue ost of sales	73,681 (69,997)	61,238 (58,852)	Profit for the year		_	190,914	190,914
ross profit	3,684	2,386	Other comprehensive income for the year	_	(4,314)	-	(4,314)
perating loss	(4,623)	(4,065)	Total comprehensive income for the year		- 4,314	190,914	186,600
ir value gain on investment properties	168,310	24,000	Dividend	-		(16,250)	(16,250)
ther income	1,277	609				(-,,	(-,,
nance income	8,963	9,889	At 30 June 2024	325,025	(14,225)	1,040,069	1,350,869
ofit before finance cost	173,927	30,433					
nance costs	(13,656)	(14,338)					
are of result of associate, net of taxation	30,643	55,052	At 1 July 2022	325,025	(8,425)	769,424	1,086,024
ofit before taxation	190,914	71,147	Profit for the year	-	-	71,147	71,147
xation			Other comprehensive income for the year		(1,486)		(1,486)
ofit for the year	190,914	71,147	Total comprehensive income for the year	-	- 1,486	71,147	69,661
her comprehensive income stal profit and other comprehensive income	(4,314)	(1,486)	Dividend	-	-	24,834	24,834
r the year	186,600	69,661	At 30 June 2023	325,025	(9,911)	865,405	1,180,519
arnings per share (Rs.)	0.59	0.22			<u> </u>		,,-
	325,000	325,000					
umber of ordinary shares in issue	,	<u> </u>					
ABRIDGED STATEME	NT OF FINANCIAL PO	SITION	ABRIDGED S	STATEMENT OF	CASH FLOWS		
	30 June	30 June				30 June	30 June
	2024	2023			_	2024	2023
SSETS	Rs'000	Rs'000	N-4 I fl			Rs'000 20,321	Rs'000
on-current assets arrent assets	1,418,489 286,856	1,213,256 323,312	Net cash flows generated from/(used in) operating a Net cash used in investing activities	activities		(6,368)	(7,836) (499)
otal assets	1,705,345	1,536,568	Net cash (used in investing activities Net cash (used in)/generated from financing activit	ies		(14,939)	6,181
					_		
			Net decrease in cash and cash equivalents			(986)	(2,154)
QUITY AND LIABILITIES			Cash and cash equivalents at beginning of year		_	4,342	6,496
quity	1,350,869	1,180,519	Cash and cash equivalents at end of year			3,356	4,342
on-current liabilities	36,075	33,673	Analysis of cash and cash equivalents:			-	
urrent liabilities	318,401	322,376	Cash in hand and at bank		_	3,356	4,342
otal equity and liabilities	1,705,345	1,536,568					
omments							
evenue and Profitability			The above abridged financial statements for the year en	ided 30 June 2024 has	re been audited by Mes	ers Bacha & Bacha	Chartered
n 1	4	D 72 714	Accountants Papublic of Mauritius Thay have been no		•		
he total revenue for the year ended 30 June 2024 incr the previous year, marking a 20% increase. This imp			financial statements for the year ended 30 June 2023. T				
des, which rose from Rs 14.1M in the year ended 30.	June 2023 to Rs 28M in the c	current year.					
			Copies of the above statements are available free of cha	arge from the Compan	y Secretary at the regis	tered office of the C	Company, Groun
The cost of sales for the year remained proportionate to the revenue, consistent with the previous year, reflecting			Floor, NG Tower, Cybercity, Ebène.				
table operational efficiency.			These audited abridged financial statements are pursuant to DEM Rule 18.				
significant contributor to the improved bottom line v	was the reclassification of sor	ne land to investment properties,	The disclosure of direct and indirect interests of officer	s of the Company rea	uired under rule 8(2)(1	n) of the Securities	(Disclosure
esulting in a Fair Value Gain on Investment Properties of Rs 168.3M compared to Rs 24M in the prior year. This			Obligations of Reporting Issuers) Rules 2007 is availab				
classification has a substantially positive impact on the financial results from Rs 71.1 M to Rs 191M for the year			5	1 1 1 1 1 1 1 1 1 1 1 1			¥ J .
der review.							
			The Board of Directors of SIT LAND HOLDINGS LTI	accents full responsi	bility for information	contained in the and	lited abridged
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		performance, with its contribution	financial statements.				
		erformance, with its contribution	Innancial statements.				
espite the overall positive results, the company's asso- opping from Rs 55.1M in the previous year to Rs 30.		erformance, with its contribution	financial statements. By order of the Board				
		erformance, with its contribution	Innancial statements.				