

3. Statements of Changes in Equity

	Attributable to owners of the parent company									
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Proprietors' Fund Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial gain/(losses) Rs'000	Total Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
(a) THE GROUP										
Balance at January 1, 2020	41,379	301,372	30,350	-	2,938,306	267,477	(97,250)	3,481,634	415,655	3,897,289
Profit for the period	-	-	-	-	431,660	-	-	431,660	62,486	494,146
Other comprehensive income for the period	-	(328,102)	9,764	-	-	-	97	(318,241)	(3,125)	(321,366)
Other movements	-	(2,126)	466	-	7,733	-	-	6,073	(6,313)	(240)
Balance at September 30, 2020	41,379	(28,856)	40,580	-	3,377,699	267,477	(97,153)	3,601,126	468,703	4,069,829
At January 1, 2019,										
- As previously stated	41,379	195,033	36,594	1,024,347	1,834,071	267,477	(100,632)	3,298,269	470,795	3,769,064
- Effect of prior year adjustments	-	(2,126)	(8,269)	(1,024,347)	646,857	-	(4,961)	(392,846)	(107,183)	(500,029)
- As restated	41,379	192,907	28,325	-	2,480,928	267,477	(105,593)	2,905,423	363,612	3,269,035
Profit for the period - restated	-	-	-	-	172,426	-	-	172,426	44,562	216,988
Other comprehensive income for the period - restated	-	112,795	20,050	-	-	-	-	132,845	44	132,889
Balance at September 30, 2019	41,379	305,702	48,375	-	2,653,354	267,477	(105,593)	3,210,694	408,218	3,618,912
(b) THE COMPANY										
Balance at January 1, 2020	41,379	261,886	43,099	-	2,055,767	220,593	(93,044)	2,529,680	-	-
Profit for the period	-	-	-	-	356,333	-	-	356,333	-	-
Other comprehensive income for the period	-	(277,815)	-	-	-	-	-	(277,815)	-	-
Balance at September 30, 2020	41,379	(15,929)	43,099	-	2,412,100	220,593	(93,044)	2,608,198	-	-
At January 1, 2019,										
- As previously stated	41,379	171,329	43,099	-	1,907,368	220,593	(100,640)	2,283,128	-	-
- Effect of prior year adjustments	-	-	-	-	(39,850)	-	(1,208)	(41,058)	-	-
- As restated	41,379	171,329	43,099	-	1,867,518	220,593	(101,848)	2,242,070	-	-
Profit for the period	-	-	-	-	50,791	-	-	50,791	-	-
Other comprehensive income for the period	-	112,202	-	-	-	-	-	112,202	-	-
Balance at September 30, 2019	41,379	283,531	43,099	-	1,918,309	220,593	(101,848)	2,405,063	-	-

4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	9 Months Ended Sept 30, 2020	9 Months Ended Sept 30, 2019 Restated	9 Months Ended Sept 30, 2020	9 Months Ended Sept 30, 2019
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from operating activities	1,304,937	837,597	543,165	199,949
Net cash (used in)/generated from investing activities	(809,739)	439,740	(111,817)	(174,118)
Net cash (used in)/generated from financing activities	(171,825)	(3,137)	(301,405)	7,794
Increase in cash and cash equivalents	323,373	1,274,200	129,943	33,625
Movement in cash and cash equivalents:				
At January 1,	3,474,638	2,867,296	516,703	359,438
Increase	323,373	1,274,200	129,943	33,625
Effect of foreign exchange rate changes	143,268	42,710	20,389	2,779
At September 30,	3,941,279	4,184,206	667,035	395,842

5. Segment Information - (Group)

	Life	Casualty	Property	Total
	Rs'000	Rs'000	Rs'000	Rs'000
Nine Months Ended September 30, 2020				
Gross premiums	3,530,005	2,017,473	621,143	6,168,621
Underwriting surplus	826,211	390,476	158,495	1,375,182
Investment & other income	-	-	-	2,578,483
Management expenses, depreciation & amortisation	-	-	-	(798,266)
Impairment and other charges	-	-	-	(16,945)
Share of results of associated companies & joint venture	-	-	-	24,009
Surplus transferred to Life Assurance Fund	-	-	-	(2,612,228)
Profit before taxation	-	-	-	550,235
Nine Months Ended September 30, 2019				
Gross premiums	3,622,839	1,901,217	590,567	6,114,623
Underwriting surplus	835,013	223,803	185,236	1,244,052
Investment & other income	-	-	-	1,277,016
Management expenses, depreciation & amortisation	-	-	-	(732,880)
Impairment and other charges	-	-	-	(31,370)
Share of results of associated companies & joint venture	-	-	-	11,161
Surplus transferred to Life Assurance Fund	-	-	-	(1,511,321)
Profit before taxation	-	-	-	256,658

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.