

3. Statements of Changes in Equity

	Attributable to owners of the parent company									
	Share Capital Rs'000	Fair Value Reserve Rs'000	Other Reserves Rs'000	Proprietors' Fund Rs'000	Retained Earnings Rs'000	Amalgamation Reserve Rs'000	Actuarial gain/losses Rs'000	Total Rs'000	Non-controlling Interests Rs'000	Total Equity Rs'000
(a) THE GROUP										
Balance at January 1, 2019	41,379	195,033	36,594	1,024,347	1,834,071	267,477	(100,632)	3,298,269	470,795	3,769,064
Profit for the period	-	-	-	-	56,408	-	-	56,408	745	57,153
Other comprehensive income for the period	-	112,735	20,511	33,538	-	-	-	166,784	10,312	177,096
Other movement	-	-	-	-	-	-	-	-	20,612	20,612
Non distributable reserve	-	-	-	(95,701)	-	-	-	(95,701)	(19,992)	(115,693)
Balance at September 30, 2019	41,379	307,768	57,105	962,184	1,890,479	267,477	(100,632)	3,425,760	482,472	3,908,232
Balance at January 1, 2018	41,379	350,387	31,321	476,056	1,604,806	267,477	(98,607)	2,672,819	352,569	3,025,388
Profit for the period	-	-	-	-	126,900	-	-	126,900	583	127,483
Other comprehensive income for the period	-	(43,656)	1,413	39,612	-	-	-	(2,631)	77,069	74,438
Other movement	-	-	-	-	-	-	-	-	17,481	17,481
Non distributable reserve	-	-	-	330,301	-	-	-	330,301	-	330,301
Acquisition of group company	-	-	-	-	-	-	-	-	3,070	3,070
Balance at September 30, 2018	41,379	306,731	32,734	845,969	1,731,706	267,477	(98,607)	3,127,389	450,772	3,578,161
(b) THE COMPANY										
Balance at January 1, 2019	41,379	171,329	43,099	-	1,907,368	220,593	(100,640)	2,283,128	-	2,283,128
Profit for the period	-	-	-	-	50,791	-	-	50,791	-	50,791
Other comprehensive income for the period	-	112,202	-	-	-	-	-	112,202	-	112,202
Balance at September 30, 2019	41,379	283,531	43,099	-	1,958,159	220,593	(100,640)	2,446,121	-	2,446,121
Balance at January 1, 2018	41,379	308,296	43,099	-	1,730,617	220,593	(98,615)	2,245,369	-	2,245,369
Profit for the period	-	-	-	-	130,990	-	-	130,990	-	130,990
Other comprehensive income for the period	-	(44,649)	-	-	-	-	-	(44,649)	-	(44,649)
Balance at September 30, 2018	41,379	263,647	43,099	-	1,861,607	220,593	(98,615)	2,331,710	-	2,331,710

4. Statements of Cash Flows

	THE GROUP		THE COMPANY	
	9 Months Ended Sep 30, 2019	9 Months Ended Sep 30, 2018	9 Months Ended Sep 30, 2019	9 Months Ended Sep 30, 2018
	Rs'000	Rs'000	Rs'000	Rs'000
Net cash generated from/(used in) operating activities	176,833	(20,831)	199,949	(72,121)
Net cash (used in)/generated from investing activities	(144,090)	180,596	(174,118)	203,279
Net cash generated from/(used in) financing activities	5,097	(115,370)	7,794	(115,370)
Increase in cash and cash equivalents	37,840	44,395	33,625	15,788
Movement in cash and cash equivalents:				
At January 1	497,299	224,022	359,438	161,842
Increase	37,840	44,395	33,625	15,788
Effect of exchange rate changes	6,025	(1,891)	2,779	865
At September 30	541,164	266,526	395,842	178,495

5. Segment Information - (Group)

	Life	Casualty	Property	Total
	Rs'000	Rs'000	Rs'000	Rs'000
Nine Months Ended September 30, 2019				
Gross premiums	3,533,621	1,870,722	586,252	5,990,595
Underwriting surplus	662	223,803	185,236	409,701
Investment & other income	-	-	-	55,357
Management expenses, depreciation & amortisation	-	-	-	(410,310)
Share of profit of associated companies & joint venture	-	-	-	11,161
Profit before tax				65,909
Nine Months Ended September 30, 2018				
Gross premiums	3,308,487	1,744,191	659,501	5,712,179
Underwriting surplus	871	211,270	169,882	382,023
Investment & other income	-	-	-	146,188
Management expenses, depreciation & amortisation	-	-	-	(390,955)
Share of profit of associated companies & joint venture	-	-	-	3,890
Profit before tax				141,146

This communiqué is issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of these condensed unaudited financial statements and the statements of officers' interests, pursuant to Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge from the Company Secretary at the registered office of the Company at Swan Centre, 10 Intendance Street, Port Louis. The condensed unaudited financial statements can also be viewed on the Company's website.

The Board of Directors of Swan General Ltd accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements.