



# COMMUNIQUE

## TRADING AND SETTLEMENT RESUME ON SEM AND CDS

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We refer to the communiqué issued by the The Stock Exchange of Mauritius Ltd (SEM) and the Central Depository & Settlement Co. Ltd (CDS) on 9<sup>th</sup> March 2021.

Following the temporary suspension of trading and settlement activities on 10<sup>th</sup> March 2021, the Stock Exchange of Mauritius Ltd (SEM) and the Central Depository & Settlement Co. Ltd (CDS) wish to inform market participants, investors and the public at large that trading and settlement activities will resume on Monday 15<sup>th</sup> March 2021. Trades executed on Friday 5<sup>th</sup> March that should have been settled on 10<sup>th</sup> March 2021, will be settled on Monday 15<sup>th</sup> March 2021, as Thursday 11<sup>th</sup> March and Friday 12<sup>th</sup> March are public holidays.

The functioning of our critical operations as per our business continuity plan ("BCP") will be ensured through the Work From Home (WFH) structure that we implemented last year. SEM and CDS have liaised with the Port Louis Stockbroking Association, custodian banks, settlement banks, Bank of Mauritius and Financial Services Commission regarding the resumption of trading and settlement operations on Monday 15<sup>th</sup> March 2021.

SEM and CDS trading and settlement operations will, therefore, continue without interruption under normal trading hours subject to the following conditions:

- Participants have adequate funds in their bank accounts by 10:30 Hrs on each day;
- The relevant settlement banks submit debit instructions to Bank of Mauritius by 11:00 Hrs on each day; and
- Bank of Mauritius transfers the funds among the settlement banks by 12:00 Hrs on each day.

If any of the above conditions is not met at any point in time, SEM and CDS will halt trading and settlement operations forthwith.

All service providers may reach out to their usual SEM and CDS Engagement Contacts for any queries or concerns relating to their respective businesses.

*The Stock Exchange of Mauritius (SEM) and the Central Depository & Settlement Co. Ltd (CDS)*

10<sup>th</sup> March 2021