



## **SEM and CDS OPERATIONS DURING LOCKDOWN PERIOD**

The Stock Exchange of Mauritius Ltd (SEM) and the Central Depository & Settlement Co. Ltd (CDS) wish to inform investors and the public at large that, following the Government decree of a lockdown at country-level, aiming at mitigating the spread of the COVID-19, and the request made by the Port Louis Stockbroking Association (PLSA), there shall be no trading on the SEM as from today 20<sup>th</sup> March 2020.

The CDS shall aim at performing the settlement of trades already executed on the SEM during the previous three days, today Friday 20<sup>th</sup> March and on Monday 23<sup>rd</sup> and Tuesday 24<sup>th</sup> March 2020 provided that:

- Participants have adequate funds in their bank accounts by 10:30 Hrs on each of the days mentioned above
- The relevant settlement banks submit debit instructions to Bank of Mauritius by 11:00 Hrs on each day; and
- Bank of Mauritius transfers the funds among the settlement banks by 12:00 Hrs on each day.

In the event that the above conditions are not met on any of the days specified above, CDS shall immediately suspend the settlement operations.

The market will be kept informed of any eventual resumption of business operations of SEM and CDS next week.

The Stock Exchange of Mauritius (SEM) and the Central Depository & Settlement Co. Ltd (CDS)

20th March 2020