

Communiqué

Further to the communiqué dated December 27, 2021, the Board of Directors of EVACO Ltd ("**Evaco**" or the "**Company**") wishes to inform investors and the public in general that it has completed the issue of (i) 4,819 five-year redeemable secured fixed rate notes for a total amount of MUR 418,900,000 and (ii) 560 five-year redeemable secured floating rate notes for a total amount of EUR 1,120,000 under its Multi-Currency Note Program.

The rating assigned to the notes by CARE Ratings (Africa) Private Limited ("CARE") is CARE MAU A-(SO); Stable [Single A Minus (Structured Obligation)]; Outlook: Stable. Evaco has applied for the listing of the notes on the Stock Exchange of Mauritius Ltd and is awaiting the relevant regulatory approvals.

By order of the Board Stantons Ltd Corporate Secretary

4 April 2022

This Communiqué is issued pursuant to the Securities Act 2005 and the rules and regulations made thereunder and the SEM Listing Rule 11.3.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.