



# UNITED DOCKS

## COMMUNIQUE

### UNITED DOCKS LTD

Reference is made to the cautionary announcement dated 29 October 2019 and the communiqué dated 19 December 2019. The board of directors of United Docks Ltd (the "Company" or "UDL") wishes to inform its shareholders and the public in general that the Financial Services Commission ("FSC") has granted registration of the prospectus of the Company (the "Prospectus") and the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("SEM") has given its approval to the proposed Rights Issue of 6,034,285 new ordinary shares at an issue price of MUR50.00 per share for an amount of MUR301.7 million ("the Rights Issue") to be offered to all the shareholders of UDL, and the issue of 250,000 new ordinary shares at an issue price of MUR50.00 exclusively to the management of UDL.

The Prospectus can be viewed on the website of the SEM ([www.stockexchangeofmauritius.com](http://www.stockexchangeofmauritius.com)), and will be sent to shareholders on or around 26 March 2020 together with the relevant offer letter and forms.

The new ordinary shares will be offered to shareholders registered on 19 March 2020, in the proportion of 4 new ordinary shares for every 7 ordinary shares held.

The calendar for the Rights Issue is set as follows:

First day for shares of the Company to trade cum rights	2 March 2020
Last day to deposit share certificate at CDS for first day of trading of rights for the New Ordinary Shares	11 March 2020
Last day for shares of the Company to trade cum rights	16 March 2020
Shares of the Company traded ex-rights	17 March 2020
Record Date for shareholders to subscribe to New Ordinary Shares	19 March 2020
Send Right Issue offer letter to shareholders as at record date by post	26 March 2020
Opening of subscription to the rights issue	27 March 2020
First day to deposit Offer letters at CDS for trading of rights	2 April 2020
Last day to deposit Offer letters at CDS for trading of rights	8 April 2020
First day for trading of rights for the New Ordinary Shares	9 April 2020
Last day for trading of rights for the New Ordinary Shares	15 April 2020
Closure of subscription for the rights issue and last day for payment	17 April 2020
Communique on results of rights issue	4 May 2020
Sending share certificates to shareholders and crediting of CDS accounts	11 May 2020
First day of trading of the New Ordinary Shares	12 May 2020

The shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in respect of the Rights Issue.

By order of the Board  
**ECS Secretaries Ltd**  
Secretary  
28 February 2020

*This communiqué is issued pursuant to Listing Rule 11.3 and to the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of United Docks Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.*