

**SBM HOLDINGS LTD**

The Board of Directors of SBM Holdings Ltd (“SBMH” or the “Group”) informs its shareholders and the public in general that it has approved at its Board meeting held on 13 May 2024 the disposal of part of its 20% stake in The State Insurance Company of Mauritius Ltd (“SICOM”) during this current financial year.

This notifiable transaction will improve the overall financial flexibility and optimise capital usage across the Group.

The shareholders and the public in general are advised to exercise caution when dealing in SBMH shares. Further details will be communicated upon completion of the transaction.

By Order of the Board.

**Mrs D Ramjug Chumun**

**Company Secretary**

13 May 2024

Pursuant to provisions of the listing rules Chapter 11 subsection 3 and the Securities Act 2005

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this communiqué