

| QUARTER ENDED 31 MARCH 2024 | |
|---|------------------------|
| REVENUE* | EBITDA** |
| Rs 3,077 m ▲ 3% | Rs 1,050 m ↔ |
| PROFIT AFTER TAX** | |
| Rs 563 m ▼ -3% | |
| KEY PERFORMANCE INDICATORS | |
| <p>PAT** (Rs million)</p> <p>Rogers Finance & Technology: 159 (2024), 164 (2023)</p> <p>Rogers Logistics: 21 (2024), 44 (2023)</p> <p>Rogers Malls: 177 (2024), 148 (2023)</p> <p>Rogers Real Estate & Agribusiness: (80) (2024), (50) (2023)</p> <p>Rogers Hospitality & Travel: 387 (2024), 366 (2023)</p> | |
| <p>EPS** in Rs</p> <p>1.75 (2024), 1.84 (2023)</p> | |
| <p>NAVPS in Rs</p> <p>57.77 (2024), 45.98 (2023)</p> | |
| <p>Debt/Equity</p> <p>0.54 (2024), 0.71 (2023)</p> | |
| <p>* From continuing operations ** Excluding other gains and losses and from continuing operations</p> | |

| AS AT 31 MARCH 2024 | | |
|---|-----------------------------|-----------------------------|
| TOTAL ASSETS | TOTAL EQUITY | TOTAL DEBT |
| Rs 49,236 m ▲ 9% | Rs 27,690 m ▲ 20% | Rs 14,821 m ▼ -9% |
| KEY HIGHLIGHTS | | |
| <p>Group performance for the nine months ended 31 March 2024</p> <p>Group revenue from continuing operations for the nine months ended 31 March 2024 increased by 9% to Rs 9,707m (9 months to March 2023: Rs 8,897m). Profit After Tax (PAT) for the period, excluding Other Gains and Losses, improved by 35% to Rs 1,864m (9 months to March 2023: Rs 1,377m) on account of the improved performance of most segments.</p> | | |
| <p>Segment highlights for the quarter ended 31 March 2024</p> <p>Rogers Finance and Technology Results of Rs 159m (Q3-23: Rs 164m) for Rogers Finance & Technology were in line with those of last year with most sectors recording satisfactory performance.</p> <p>Rogers Logistics Rogers Logistics posted a lower PAT of Rs 21m (Q3-23: Rs 44m). Cross-border Logistics continued to suffer from the fall in freight rates and export volumes and Landside Logistics was impacted by the increase in fuel prices in Kenya. However, the Haulage, Sugar Packing, and Shipping activities in Mauritius contributed positively to the results.</p> <p>Rogers Malls Rogers Malls reported a higher PAT of Rs 177m (Q3-23: Rs 148m). This growth is mainly attributed to contractual rental increases and a lower vacancy.</p> <p>Rogers Real Estate and Agribusiness Rogers Real Estate & Agribusiness incurred a loss of Rs 80m (Q3-23: loss of Rs 50m). The Real Estate sector did not book any revenue during the quarter and the Agribusiness sector suffered from lower operational performance.</p> <p>Rogers Hospitality and Travel Rogers Hospitality & Travel recorded a PAT of Rs 387m (Q3-23: Rs 366m). Veranda Resorts, the Aviation sector and our associate, NMH, were the main contributors to the improved results. The recent opening of the new Golf course, La Reserve, weighed negatively on the performance.</p> | | |
| <p>Sustainability initiatives</p> <p>In line with the action plan related to our Sustainability and Inclusiveness strategy, we are implementing, with our partners, a total of 5 MW solar PV farms. We are also integrating a carbon capital management system in all our operations through a SaaS platform and a team of carbon-certified auditors. On the inclusiveness side, a pilot project, 'Bouzé Zenes' for youth rehabilitation and employability in Bel Ombre is being carried out.</p> | | |
| <p>Outlook</p> <p>The Group is expected to post an improved overall performance for the current financial year.</p> | | |
| <p>By order of the Board 14 May 2024</p> | | |

| STATEMENT OF PROFIT OR LOSS | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|-----------------|
| In Rs million | Unaudited | | Unaudited | | Audited |
| | 3 months ended March | 3 months ended March | 9 months ended March | 9 months ended March | Year ended June |
| | 2024 | 2023 | 2024 | 2023 | 2023 |
| Revenue | | | | | |
| Continuing operations | 3,077.4 | 2,995.0 | 9,707.3 | 8,896.6 | 11,909.4 |
| Discontinued operations | - | 71.4 | - | 148.5 | 173.0 |
| | 3,077.4 | 3,066.4 | 9,707.3 | 9,045.1 | 12,082.4 |
| Continuing operations | | | | | |
| Profit from operations¹ | 529.4 | 549.2 | 1,828.3 | 1,514.0 | 1,968.6 |
| Finance costs | (219.7) | (233.6) | (671.1) | (590.9) | (806.6) |
| Fair value movements | - | - | - | - | 722.5 |
| Share of results of associated companies and jointly controlled entities | 333.3 | 320.4 | 926.9 | 675.8 | 950.0 |
| Profit before other gains and losses | 643.0 | 636.0 | 2,084.1 | 1,598.9 | 2,834.5 |
| Other gains and losses | 23.6 | - | 23.6 | 38.2 | 53.0 |
| Profit before taxation | 666.6 | 636.0 | 2,107.7 | 1,637.1 | 2,887.5 |
| Taxation | (79.5) | (54.1) | (219.6) | (222.6) | (336.9) |
| Profit for the period from continuing operations | 587.1 | 581.9 | 1,888.1 | 1,414.5 | 2,550.6 |
| Discontinued operations | | | | | |
| Profit for the period from discontinued operations | - | 7.2 | - | 10.0 | 11.3 |
| Profit for the period | 587.1 | 589.1 | 1,888.1 | 1,424.5 | 2,561.9 |
| Attributable to | | | | | |
| Owners of the parent - Continuing operations | 457.9 | 464.2 | 1,379.5 | 1,048.1 | 1,604.1 |
| - Discontinued operations | - | 4.2 | - | 5.8 | 6.6 |
| Non-controlling interests | 129.2 | 120.7 | 508.6 | 370.6 | 951.2 |
| | 587.1 | 589.1 | 1,888.1 | 1,424.5 | 2,561.9 |
| From continuing and discontinued operations | | | | | |
| Earnings per share | 1.82 | 1.86 | 5.47 | 4.18 | 6.39 |
| Diluted earnings per share | 1.84 | 1.79 | 5.32 | 4.03 | 6.17 |
| Earnings per share excluding other gains and losses | 1.75 | 1.86 | 5.41 | 4.06 | 6.22 |
| Diluted earnings per share excluding other gains and losses | 1.70 | 1.79 | 5.25 | 3.91 | 6.00 |
| From continuing operations | | | | | |
| Earnings per share | 1.82 | 1.84 | 5.47 | 4.16 | 6.36 |
| Diluted earnings per share | 1.84 | 1.77 | 5.32 | 4.05 | 6.14 |
| Earnings per share excluding other gains and losses | 1.75 | 1.84 | 5.41 | 4.04 | 6.20 |
| Diluted earnings per share excluding other gains and losses | 1.70 | 1.77 | 5.25 | 3.93 | 5.97 |
| Number of ordinary shares used in calculation | 252,045,300 | 252,045,300 | 252,045,300 | 252,045,300 | 252,045,300 |
| Dividend per ordinary share | - | - | 0.47 | 0.43 | 1.24 |
| Net asset value per share (NAVPS) | - | - | 57.77 | 45.98 | 52.33 |

¹ Before finance costs, fair value movements, and share of results of associated companies and jointly controlled entities

| STATEMENT OF CHANGES IN EQUITY | | | | | | |
|--|----------------|--------------------------------|-------------------|--------------------------------------|---------------------------|-----------------|
| In Rs million | Share capital | Revaluation and other reserves | Retained earnings | Attributable to owners of the parent | Non-controlling interests | Total |
| | | | | | | 2024 |
| At 1 July 2022 | 1,260.2 | 4,585.2 | 5,101.1 | 10,946.5 | 10,852.3 | 21,798.8 |
| Convertible bonds issued to non-controlling interest | - | - | - | - | 646.0 | 646.0 |
| Issue of shares | - | - | - | - | 3.5 | 3.5 |
| Dividends | - | - | (312.6) | (312.6) | (370.7) | (683.3) |
| Profit for the year | - | - | 1,610.7 | 1,610.7 | 951.2 | 2,561.9 |
| Other comprehensive income (loss) for the year | - | 1,326.2 | (128.9) | 1,197.3 | 720.5 | 1,917.8 |
| Transfers | - | (21.0) | 21.0 | - | - | - |
| Movement in reserves | - | (127.6) | (130.3) | (257.9) | - | (257.9) |
| Changes in ownership interests in subsidiaries that do not result in a loss of control | - | - | 4.8 | 4.8 | 9.1 | 13.9 |
| At 30 June 2023 | 1,260.2 | 5,762.8 | 6,165.8 | 13,188.8 | 12,811.9 | 26,000.7 |
| At 1 July 2023 | 1,260.2 | 5,762.8 | 6,165.8 | 13,188.8 | 12,811.9 | 26,000.7 |
| Issue of shares | - | - | - | - | 4.9 | 4.9 |
| Dividends | - | - | (118.5) | (118.5) | (160.1) | (278.6) |
| Profit for the period | - | - | 1,379.5 | 1,379.5 | 508.6 | 1,888.1 |
| Other comprehensive income (loss) for the period | - | 130.1 | (9.6) | 120.5 | 29.3 | 149.8 |
| Transfers | - | 11.8 | (11.8) | - | - | - |
| Changes in ownership interests in subsidiaries that do not result in a loss of control | - | - | (10.0) | (10.0) | (65.5) | (75.5) |
| At 31 March 2024 | 1,260.2 | 5,904.7 | 7,395.4 | 14,560.3 | 13,129.1 | 27,689.4 |

| STATEMENT OF CASH FLOWS | | | |
|--|--------------------------------|--------------------------------|-----------------|
| In Rs million | Unaudited 9 months ended March | Unaudited 9 months ended March | Audited |
| | | | Year ended June |
| | 2024 | 2023 | 2023 |
| Cash generated from operations before working capital changes | 2,230.1 | 1,993.8 | 2,302.6 |
| Working capital changes | (902.5) | (447.1) | (39.1) |
| Cash generated from operations | 1,327.6 | 1,546.7 | 2,263.5 |
| Cash (used in) generated from other operating activities | (22.8) | 50.5 | (2.4) |
| Net cash generated from operating activities | 1,304.8 | 1,597.2 | 2,261.1 |
| Net cash used in investing activities | (682.6) | (749.8) | (1,306.9) |
| Net cash used in financing activities | (1,063.4) | (748.5) | (746.1) |
| Net (decrease) increase in cash and cash equivalents | (441.2) | 98.9 | 208.1 |
| Cash and cash equivalents - opening | 2,721.1 | 2,516.2 | 2,516.2 |
| Effects of exchange rate on cash and cash equivalents | 32.2 | 13.6 | (3.2) |
| Cash and cash equivalents - closing | 2,312.1 | 2,628.7 | 2,721.1 |

| STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|-----------------|
| In Rs million | Unaudited | | Unaudited | | Audited |
| | 3 months ended March | 3 months ended March | 9 months ended March | 9 months ended March | Year ended June |
| | 2024 | 2023 | 2024 | 2023 | 2023 |
| From continuing and discontinued operations | | | | | |
| Profit for the period | 587.1 | 589.1 | 1,888.1 | 1,424.5 | 2,561.9 |
| Other comprehensive income (loss) for the period | 340.9 | 54.7 | 149.8 | (245.4) | 1,917.8 |
| Total comprehensive income for the period | 928.0 | 643.8 | 2,037.9 | 1,179.1 | 4,479.7 |
| Attributable to | | | | | |
| Owners of the parent | 798.8 | 494.8 | 1,529.3 | 798.0 | 2,808.0 |
| Non-controlling interests | 129.2 | 149.0 | 508.6 | 381.1 | 1,671.7 |
| | 928.0 | 643.8 | 2,037.9 | 1,179.1 | 4,479.7 |

| STATEMENT OF FINANCIAL POSITION | | | |
|--|--------------------|--------------------|-----------------|
| In Rs million | Unaudited 31 March | Unaudited 31 March | Audited |
| | | | 30 June |
| | 2024 | 2023 | 2023 |
| ASSETS | | | |
| Non current assets | | | |
| Property, plant and equipment (Inclusive of rights of use assets) | 14,694.4 | 12,833.6 | 14,425.6 |
| Investment properties | 18,301.0 | 15,928.5 | 18,040.8 |
| Intangible assets | 1,343.8 | 1,260.1 | 1,231.1 |
| Investment in associated companies and jointly controlled entities | 6,596.4 | 5,653.9 | 5,836.5 |
| Other non current assets | 982.0 | 2,039.7 | 882.6 |
| | 41,917.6 | 37,715.8 | 40,416.6 |
| Current assets | 7,317.9 | 7,594.0 | 6,456.7 |
| Total assets | 49,235.5 | 45,309.8 | 46,873.3 |
| EQUITY AND LIABILITIES | | | |
| Capital and reserves | | | |
| Share capital | 1,260.2 | 1,260.2 | 1,260.2 |
| Reserves | 13,300.4 | 10,329.7 | 11,928.6 |
| Equity attributable to owners of the parent | 14,560.6 | 11,589.9 | 13,188.8 |
| Non-controlling interests | 13,129.2 | 11,575.6 | 12,811.9 |
| Total equity and reserves | 27,689.8 | 23,165.5 | 26,000.7 |
| Non current liabilities | 14,535.7 | 16,566.8 | 15,156.1 |
| Current liabilities | 7,010.0 | 5,577.5 | 5,716.5 |
| Total equity and liabilities | 49,235.5 | 45,309.8 | 46,873.3 |

| SEGMENT ANALYSIS | | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|-----------------|-----------------------|----------------------|----------------------|----------------------|-----------------|
| In Rs million | Revenue | | | | | Profit after taxation | | | | |
| | Unaudited | | | | Audited | Unaudited | | | Audited | |
| | 3 months ended March | 3 months ended March | 9 months ended March | 9 months ended March | Year ended June | 3 months ended March | 3 months ended March | 9 months ended March | 9 months ended March | Year ended June |
| | 2024 | 2023 | 2024 | 2023 | 2023 | 2024 | 2023 | 2024 | 2023 | 2023 |
| Rogers Finance and Technology | 352 | 311 | 989 | 882 | 1,252 | 159 | 164 | 270 | 143 | 209 |
| Rogers Logistics | 824 | 815 | 2,566 | 2,651 | 3,474 | 21 | 44 | 164 | 184 | 222 |
| Rogers Malls | 499 | 443 | 1,428 | 1,278 | 1,758 | 177 | 148 | 508 | 466 | 1,059 |
| Rogers Real Estate and Agribusiness | 38 | 233 | 530 | 555 | 774 | (80) | (50) | 194 | (61) | 333 |
| Rogers Hospitality and Travel | 1,453 | 1,237 | 4,373 | 3,642 | 4,803 | 387 | 366 | 1,055 | 909 | 1,077 |
| Corporate Office | 26 | 19 | 81 | 53 | 118 | (101) | (90) | (327) | (264) | (402) |
| | 3,192 | 3,058 | 9,967 | 9,061 | 12,179 | 563 | 582 | 1,864 | 1,377 | 2,498 |
| Other gains and losses | - | - | - | - | - | 24 | - | 24 | 38 | 53 |
| | 3,192 | 3,058 | 9,967 | 9,061 | 12,179 | 587 | 582 | 1,888 | 1,415 | 2,551 |
| Group Elimination | (115) | (63) | (260) | (164) | (270) | - | - | - | - | - |
| Continuing operations | 3,077 | 2,995 | 9,707 | 8,897 | 11,909 | 587 | 582 | 1,888 | 1,415 | 2,551 |
| Discontinued operations | - | 71 | - | 148 | 173 | - | 7 | - | 10 | 11 |
| Total continuing and discontinued operations | 3,077 | 3,066 | 9,707 | 9,045 | 12,082 | 587 | 589 | 1,888 | 1,425 | 2,562 |

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended 30 June 2023. The Group is envisaged to apply IFRS 17 for its investment in Swan as from 30 June 2024.

These financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Rogers and Company Limited.

The Board of Directors of Rogers and Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements.