

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	As at 30.06.22 Audited	As at 30.06.21 Audited (Restated)	As at 30.06.22 Audited	As at 30.06.21 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	189,820	195,079	704	803
Right-of-use assets	9,188	10,686	1,880	2,709
Investment and others	827,524	776,952	515,771	495,815
	1,026,532	982,717	518,355	499,327
Non-Current asset held for sale	2,558	-	-	-
Current Assets	143,666	106,944	33,980	22,148
Total Assets	1,172,755	1,089,661	552,335	521,475
EQUITY AND LIABILITIES				
Equity and Reserves Equity holders' interest	690,253	670,269	397,154	387,283
Non-Current Liabilities	275,308	251,057	1,637	3,818
Current Liabilities	207,194	168,335	153,544	130,374
Total Equity and Liabilities	1,172,755	1,089,661	552,335	521,475

CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP

At 1 July 2020
 Loss for the year
 Other comprehensive loss for the year
 Total comprehensive loss for the year
 Dividend
 Transfer
 Consolidation adjustments
 At June 30, 2021 (as restated)

At July 1, 2021
 as previously reported
 effect of prior period error
 as restated
 Profit for the year
 Other comprehensive profit for the year
 Total comprehensive profit for the year
 Dividend
 Transfer
 Consolidation adjustments
 At June 30, 2022

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	3,229	333,688	252,027	613,268
-	-	-	9,215	9,215
-	2,169	48,722	(3,106)	47,786
-	2,169	48,722	6,109	57,001
-	-	-	-	-
-	-	(20,867)	20,867	-
-	-	-	-	-
24,324	5,398	361,543	279,003	670,269

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	5,398	361,543	279,004	670,269
-	-	-	-	-
24,324	5,398	361,543	279,004	670,269
-	-	-	(14,715)	(14,715)
-	239	36,079	206	36,525
-	239	36,079	(14,509)	21,809
-	-	-	(1,825)	(1,825)
-	-	(15,065)	15,065	-
-	-	-	-	-
24,324	5,637	382,558	277,733	690,253

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	12 Months to 30.06.22 Audited	12 Months to 30.06.21 Audited	12 Months to 30.06.22 Audited	12 Months to 30.06.21 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash (used in) / generated from operating activities	(7,796)	(64,523)	16,624	(2,640)
Net cash (used in) / generated from investing activities	19,340	67,147	(20,270)	(5,297)
Net cash (used in) / generated from financing activities	(51,744)	20,438	(2,445)	(1,524)
(Decrease) / increase in cash and cash equivalents	(40,200)	23,062	(6,091)	(9,461)
Opening cash and cash equivalents	(8,972)	(31,897)	(24,027)	(14,572)
(Decrease) / increase	(40,200)	23,062	(6,091)	(9,461)
Exchange differences	(678)	(137)	598	6
Closing cash and cash equivalents	(49,850)	(8,972)	(29,520)	(24,027)

THE COMPANY

At 1 July 2020
 Loss for the year
 Other comprehensive loss for the period
 Total comprehensive profit for the period
 Dividend
 At June 30, 2021
 At July 1, 2021
 Profit for the year
 Other comprehensive loss for the period
 Total comprehensive profit for the period
 Dividend
 At June 30, 2022

Attributable to owners of the parent

Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	369,035	393,359
-	-	-	(6,170)	(6,170)
-	-	-	93	93
-	-	-	(6,077)	(6,077)
-	-	-	-	-
24,324	-	-	362,959	387,283
24,324	-	-	362,959	387,283
-	-	-	11,549	11,549
-	-	-	146	146
-	-	-	11,695	11,695
-	-	-	(1,825)	(1,825)
24,324	-	-	372,830	397,154

SEGMENTAL INFORMATION

GROUP

SEGMENT INFORMATION

Primary reporting format - business segments

Segment revenue
 Investment income
 Gain/(loss) on financial assets at FVTPL
 Other income
 Profit on recognition of net investments
 Segment results - Profit/(loss) from operation
 Finance income
 Finance costs
 (Loss)/profit before taxation

12 MONTHS TO 30 JUNE 2022

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
160,307	43,665	38,482	(35,183)	207,271
236	21,291	-	(491)	21,036
-	2,110	-	-	2,110
69,901	7,682	542	(9,520)	68,605
31,332	-	-	-	31,332
9,507	19,641	3,290	(38,272)	(5,834)
12,070	1,139	-	-	13,209
(5,095)	(7,943)	(391)	(4,599)	(18,027)
				(10,652)

At 30 June 2022

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
360,618	810,289	1,849	-	1,172,755
				1,172,755
				95,124
				386,810
77,348	14,338	3,438	-	568
				482,502

Primary reporting format-business segments

Segments assets
 Unallocated corporate assets

Segment liabilities
 Borrowings
 Deferred tax liabilities

12 MONTHS TO 30 JUNE 2021

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
148,063	44,471	33,860	(44,606)	181,788
-	-	-	12,957	12,957
-	34,832	-	-	34,832
50,074	76,713	2,029	(59,204)	69,612
-	10,041	-	-	10,041
(18,701)	102,187	(4,112)	(63,114)	16,260
				12,812
(5,015)	(19,044)	(164)	6,607	(17,616)
				11,456

At 30 June 2021

Operating	Financial	Rentals	Trading	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
86,399	980,339	22,923	-	1,089,661
				1,089,661
				235,525
				183,492
75,210	155,812	4,503	-	375
				419,392

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		GROUP	
	12 Months to 30.06.22 Audited	12 Months to 30.06.21 Audited (restated)	12 Months to 30.06.22 Audited	12 Months to 30.06.21 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	207,271	181,788	39,903	13,121
Operating expenses	(217,733)	(192,973)	-	-
Gross operating income	(10,462)	(11,185)	39,903	13,121
Investment Income	21,035	12,957	-	-
Profit on recognition of net investment	31,332	10,040	-	-
Gain on financial asset at fair value through profit or loss	2,110	34,832	-	-
Other income	68,606	69,612	7,681	15,272
Administrative expenses	(118,455)	(99,997)	(31,322)	(29,369)
(Loss)/profit from operations	(5,834)	16,259	16,262	(976)
Finance Income	13,209	12,812	104	88
Finance costs	(18,027)	(17,617)	(4,640)	(5,288)
Share of loss of associates				
(Loss) / profit before tax	(10,652)	11,454	11,726	(6,176)
Tax expenses	(4,063)	(2,240)	(177)	6
(Loss)/profit for the year	(14,715)	9,214	11,549	(6,170)
Other comprehensive income	36,524	47,786	146	93
Total comprehensive income / (loss) for the year	21,809	57,000	11,695	(6,077)
(Loss)/Profit attributed to :				
Owners of the parent company	(14,715)	9,215	11,549	(6,170)
Total comprehensive income / (loss) attributable to :	21,809	57,000	11,695	(6,077)
Owners of the parent company				
(Loss)/Profit attributable to owners of the parent ('000)	(14,715)	9,215		
Number of shares in issue ('000)	12,162	12,162		
Net Asset value per share (Rs/Cs)	57	55		
Earnings per share (Rs/Cs)	(1.21)	0.76		

NOTES

The above condensed audited financial statements for the year ended June 30 2022 are issued pursuant to DEM Rule 18 and the Securities Act 2005.

Results

The group made a loss of MUR 14.7 million due to planned expenses relating to new projects and associated set up cost. The new ventures are expected to generate income in the new financial year. The bulk of profits made by subsidiaries are derived from RHT Investments Ltd. For the year ended, the portfolio performed better than last year on the back of improved share price on the local and international stock exchanges. Profit for RHT Investments Ltd was MUR 21 million and derived through investments.

Mobility: The Government has recently reviewed the fares for bus transport in May 2022 which is welcomed. Fleet Pro Services Ltd (FPSL) which started its operation six years ago and continues to grow at 25%. FPSL is considered as one of the leading service providers in the field of full maintenance lease. FPSL is a significant contributor to the group's bottom line.

Investments: Our portfolio has performed well during the period under review. Markets remain volatile and we have continued adopting a prudent approach for our portfolio strategy. We are pursuing with our diversification in international and local market.

Technology: The activities of our Zambian operations have picked up and we are expecting a positive contribution to our group bottom line in the quarters to come.

Outlook

The pilot project for the Tondeka metro project has been launched finally and with the infusion of fresh capital by investors, we are expecting this project to ramp up in the new financial year. RHT Africa Ltd will commence the operation of its central workshop in Kampala from Q2 of financial year 2022/2023.

RHT Africa Ltd was carved out of RHT Holding Ltd in the first quarter of the financial year. We remain positive on our RHT Africa strategy.

As part of our diversification strategy, the E-commerce project, IZYMarket is being officially launched to consumers on the 15th of October 2022. We are confident in the revenue contribution of this initiative to group turnover.

The Statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request to the Company Secretary, at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

29-Sep-22

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts.

Notes :

1. The abridged financial statements for the year ended June 30, 2022 are audited and have been prepared in line with International Financial Reporting Standards, except for the adoption of the relevant amendments to published Standards, Standards and Interpretations issued, now effective.

2. The abridged audited consolidated financial statements for the year ended June 30, 2022 have been extracted from the annual consolidated financial statements which have been prepared in accordance with the Mauritius Companies Act and the Financial Reporting Act and comply with International Financial Reporting Standards. The independent auditors' report for the consolidated financial statements was issued with an unqualified opinion.

BDO & Co.

Chartered Accountants