

CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2019

Business Registration Number: C07000893



CONDENSED STATEMENTS OF FINANCIAL POSITION

GROUP		COMPANY	
As at 31.12.19 Unaudited	As at 30.06.19 Audited	As at 31.12.19 Unaudited	As at 30.06.19 Audited
Rs '000	Rs '000	Rs '000	Rs '000
ASSETS			
Non Current Assets			
Property, plant and equipment	297,302	274,931	500
Right-of-use assets	22,751	-	3,782
Investment and others	699,234	616,431	495,913
	1,019,287	891,362	500,195
Current Assets	95,016	134,835	18,475
Total Assets	1,114,303	1,026,197	518,670

ASSETS

Non Current Assets
Property, plant and equipment
Right-of-use assets
Investment and others

Current Assets
Total Assets

EQUITY AND LIABILITIES

Equity and Reserves
Equity holders' interest
Non-current Liabilities
Current Liabilities
Total Equity and Liabilities

	As at 31.12.19 Unaudited	As at 30.06.19 Audited	As at 31.12.19 Unaudited	As at 30.06.19 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Equity holders' interest	725,180	673,751	402,769	408,406
Non-current Liabilities	237,414	156,147	5,233	113
Current Liabilities	151,710	196,299	110,668	126,913
Total Equity and Liabilities	1,114,303	1,026,197	518,670	535,432

CONDENSED STATEMENTS OF CASH FLOWS

GROUP		COMPANY	
6 Months to 31.12.19 Unaudited	6 Months to 31.12.19 Unaudited	6 Months to 31.12.19 Unaudited	6 Months to 31.12.19 Unaudited
Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities			
	(8,097)	45,236	22,918
Net cash (used in) / generated from investing activities			
	(7,447)	(38,061)	(46)
Net cash used in financing activities			
	(31,991)	7,723	(17,798)
Decrease in cash and cash equivalents			
	(47,535)	14,898	5,074
Opening cash and cash equivalents			
	14,454	(39,634)	(10,925)
Closing cash and cash equivalents			
	(33,081)	(24,736)	(5,851)

Net cash generated from operating activities
Net cash (used in) / generated from investing activities

Net cash used in financing activities
Decrease in cash and cash equivalents

Opening cash and cash equivalents
Closing cash and cash equivalents

SEGMENTAL INFORMATION

GROUP SEGMENT INFORMATION

6 Months to 31.12.2019

6 Months to 31.12.2018

Operating	Financial	Rentals	Trading	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Primary reporting format-business segments				
Segment revenue	124,316	10,081	8,692	19,135
Segment revenue from operating segments	-	(10,081)	(2,017)	-
Segment revenue from external customers	124,316	-	6,675	19,135
Investment income	-	27,673	-	-
Other income	16,679	888	1,879	173
	140,995	28,561	8,553	19,309
Segment results - Profit/(loss) from operation	7,071	19,454	7,477	1,567
Finance costs	(7,604)	(896)	(1,324)	(589)
Profit before tax	(533)	18,558	6,153	978
Tax expense				-
Profit for the period				25,156
Attributable to Owners of the Parent				25,156

Operating	Financial	Rentals	Trading	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Primary reporting format-business segments				
Segment revenue	114,186	9,423	(96)	15,806
Segment revenue from operating segments	-	-	-	-
Segment revenue from external customers	114,186	9,423	(96)	15,806
Investment income	-	11,507	-	-
Other income	14,967	983	-	339
	129,153	21,913	(96)	16,145
Segment results - Profit/(loss) from operation	(54)	9,206	(6,431)	718
Finance costs	(2,690)	(137)	(2,375)	(2)
Profit before tax	(2,744)	9,069	(8,806)	716
Tax expense				-
Profit for the period				(1,765)
Attributable to Owners of the Parent				(1,765)

Primary reporting format-business segments

Segments assets
Unallocated corporate assets

Segment liabilities
Borrowings

Operating	Financial	Rental	Trading	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	255,506	648,153	188,113	22,531
Unallocated corporate assets				-
				1,114,303
Segment liabilities	296,086	45,692	38,935	7,021
Borrowings				1,390
				389,124

Operating	Financial	Rental	Trading	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	240,864	580,786	186,665	17,882
Unallocated corporate assets				-
				1,026,197
Segment liabilities	261,712	44,215	43,251	2,744
Borrowings				524
				352,446

CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP

At July 01, 2018
Total comprehensive loss for the period
Dividend paid
At December 31, 2018
At July 01, 2019
Effect of changes in accounting policies
As restated
Total comprehensive income for the period
Dividend paid
At December 31, 2019

Attributable to owners of the parent			
Stated Capital	Other Reserves	Retained Earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000
24,324	415,378	254,940	694,642
-	(5,430)	(1,765)	(7,195)
-	-	(6,081)	(6,081)
24,324	409,948	247,094	681,366
24,324	402,358	247,069	673,751
-	-	(3,239)	(3,239)
24,324	402,358	243,830	670,512
-	35,593	25,156	60,749
-	-	(6,081)	(6,081)
24,324	437,951	262,905	725,180

THE COMPANY

At July 01, 2018
Total comprehensive loss for the period
Dividend paid
At December 31, 2018
At July 01, 2019
Effect of changes in accounting policies
As restated
Total comprehensive profit for the period
Dividend paid
At December 31, 2019

Attributable to owners of the parent			
Stated Capital	Other Reserves	Retained Earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	385,606	409,930
-	-	(409)	(409)
-	-	(6,081)	(6,081)
24,324	-	379,116	403,440
24,324	-	384,082	408,406
-	-	(1,779)	(1,779)
24,324	-	382,303	406,627
-	-	2,223	2,223
-	-	(6,081)	(6,081)
24,324	-	378,445	402,769

CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2019

Business Registration Number: C07000893



CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP				COMPANY			
	3 Months to 31.12.19 Unaudited	3 Months to 31.12.18 Unaudited	6 Months to 31.12.19 Unaudited	6 Months to 31.12.18 Unaudited	3 Months to 31.12.19 Unaudited	3 Months to 31.12.18 Unaudited	6 Months to 31.12.19 Unaudited	6 Months to 31.12.18 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	80,239	62,748	150,125	139,319	-	9,423	10,081	9,423
Operating expenses	(64,765)	(69,785)	(124,355)	(120,825)	-	-	-	-
Gross operating income	15,474	(7,037)	25,770	18,494	-	9,423	10,081	9,423
Investment income	1,646	7,187	13,786	11,507	-	-	-	-
Gain on financial asset at fair value through profit or loss	7,557	-	13,887	-	-	-	-	-
Gain on sale of investment property	1,841	-	1,841	-	-	-	-	-
Other income	9,245	15,712	17,778	16,289	1,150	2,391	2,168	2,391
Gain on revaluation of property	-	-	-	-	-	-	-	-
Administrative expenses	(19,990)	(27,630)	(37,492)	(42,851)	(5,745)	(11,524)	(9,481)	(12,087)
Profit/(loss) from operation	15,773	(11,768)	35,570	3,439	(4,595)	290	2,768	(273)
Finance costs	(6,324)	(2,660)	(10,414)	(5,204)	(334)	(136)	(545)	(136)
Profit/(loss) before tax	9,449	(14,428)	25,156	(1,765)	(4,929)	154	2,223	(409)
Tax expenses	-	-	-	-	-	-	-	-
Profit/(loss) for the period	9,449	(14,428)	25,156	(1,765)	(4,929)	154	2,223	(409)
Other comprehensive income/(loss)	32,761	(3,001)	35,593	(5,430)	-	-	-	-
Total comprehensive profit/(loss) for the period	42,210	(17,429)	60,749	(7,195)	(4,929)	154	2,223	(409)
Profit/(loss) attributable to:								
Owners of the company	9,449	(14,428)	25,156	(1,765)	(4,929)	154	2,223	(409)
	9,449	(14,428)	25,156	(1,765)	(4,929)	154	2,223	(409)
Total comprehensive income/(loss) attributable to:								
Owners of the company	42,210	(17,429)	60,749	(7,195)	(4,929)	154	2,223	(409)
	42,210	(17,429)	60,749	(7,195)	(4,929)	154	2,223	(409)

Profit/(loss) attributed to owners of the parent ('000)	9,449	(14,428)	25,156	(1,765)
Number of shares in issue ('000)	12,162	12,162	12,162	12,162
Earnings/(loss) per share (Rs/Cs)	0.78	(1.19)	2.07	(0.15)

NOTES

The above condensed unaudited results for the period ended December 31, 2019 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rulers 2007, is available free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

12th February 2020

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts