

## CONDENSED STATEMENTS OF FINANCIAL POSITION

GROUP		COMPANY	
6 months to 31.12.22 Unaudited	30.06.2022 Audited	6 months to 31.12.22 Unaudited	30.06.2022 Audited
Rs '000	Rs '000	Rs '000	Rs '000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	191,490	189,820	554
Right-of-use assets	7,514	9,188	1,466
Investment and others	844,940	827,524	515,771
	1,043,945	1,026,532	517,791
<b>Non-Current asset held for sale</b>		2,557.00	-
<b>Current Assets</b>	180,974	143,666	55,700
<b>Total Assets</b>	1,224,919	1,172,755	573,491
<b>EQUITY AND LIABILITIES</b>			
Equity and Reserves Equity holders' interest	692,269	690,253	400,539
<b>Non-Current Liabilities</b>	282,889	275,308	5,578
<b>Current Liabilities</b>	249,761	207,194	167,374
<b>Total Equity and Liabilities</b>	1,224,919	1,172,755	573,491

## CONDENSED STATEMENTS OF CHANGES IN EQUITY

### THE GROUP

At 1 July 2021 effect of prior period error Loss for the year

Other comprehensive loss for the year

Total comprehensive loss for the year

Dividend

Transfer

Consolidation adjustments

At 30 June 2022

At 1 July 2022

Profit for the period

Other comprehensive profit for the period

Total comprehensive profit for the period

Dividend

Transfer

Consolidation adjustments

At 31 December 2022

← Attributable to owners of the parent →

Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	5,398	361,543	279,004	670,269
-	-	-	(14,715)	(14,715)
-	239	36,079	206	36,524
-	239	36,079	(14,509)	21,809
-	-	-	(1,825)	(1,825)
-	-	(15,065)	15,065	-
-	-	-	-	-
24,324	5,637	382,557	277,735	690,253

24,324	5,637	382,557	277,735	690,253
-	-	0	926	926
-	179	(343)	-	(164)
-	179	(343)	926	761
-	-	-	-	-
-	-	-	-	-
-	-	-	1,255	1,255
24,324.00	5,816	391,417	279,916	692,269

## CONDENSED STATEMENTS OF CASH FLOWS

GROUP		COMPANY	
6 months to 31.12.22 Unaudited	30.06.2022 Audited	6 months to 31.12.22 Unaudited	30.06.2022 Audited
Rs '000	Rs '000	Rs '000	Rs '000
<b>Net cash generated from operating activities</b>			
12,060	75,391	4,845	(2,713)
<b>Net cash (used in)/generated from investing activities</b>			
(17,929)	(98,788)	(1,334)	(227)
<b>Net cash used in financing activities</b>			
14,237	(6,191)	(10,922)	(2,217)
8,368	(29,588)	(7,410)	(5,157)
(49,850)	14,201	29,521	(24,027)
(41,482)	(15,387)	22,111	(29,184)

### THE COMPANY

At 1 July 2021

Profit for the period

Other comprehensive loss for the period

Total comprehensive profit for the period

Dividend

At 30 June 2022

At 1 July 2022

Profit for the year

Other comprehensive loss for the period

Total comprehensive profit for the period

Dividend

At 31 December 2022

← Attributable to owners of the parent →

Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	362,959	387,283
-	-	-	11,549	11,549
-	-	-	146	146
-	-	-	11,695	11,695
-	-	-	(1,825)	(1,825)
24,324	-	-	372,829	397,153

24,324	-	-	372,829	397,153
-	-	-	3,385	3,385
-	-	-	-	-
-	-	-	3,385	3,776
-	-	-	-	-
24,324	-	-	376,214	400,538

## SEGMENTAL INFORMATION

### GROUP

#### SEGMENT INFORMATION

#### Primary reporting format - business segments

#### 6 Months to 31.12.2022

Investments	Technology	Mobility	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
15,421	21,079	117,618	(17,880)	136,238
12,097	-	-	(2,920)	9,177
(348)	-	-	-	(348)
16,631	505	11,500	(10,088)	18,548
-	-	26,188	-	26,188
7,410	1,193	8,660	(13,587)	3,676
-	-	8,168	-	8,168
(4,689)	(261)	(8,488)	2,546	(10,893)
				951
				(25)
				926
				926

#### 6 Months to 31.12.2021

Investments	Technology	Mobility	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
14,586	20,191	90,372	(19,661)	105,488
16,084	-	-	(1,168)	14,916
21,954	-	-	-	21,954
13,805	290	21,449	(201)	35,343
13,293	-	-	-	13,293
43,782	805	8,968	(15,206)	38,349
-	-	5,946	-	5,946
(4,341)	(175)	(6,538)	2,355	(8,699)
				35,596
				(1,721)
				33,875
				33,875

#### At 31 December 2022

Investments	Technology	Mobility	Total
Rs '000	Rs '000	Rs '000	Rs '000
984,775	37,845	202,299	1,224,919
			1,224,919
134,946	13,460	180,622	329,028
			202,954
			668
			532,650

#### At 30 June 2022

Investments	Technology	Mobility	Total
Rs '000	Rs '000	Rs '000	Rs '000
980,338	22,924	86,399	1,089,661
			1,089,661
155,812	4,503	75,210	235,525
			183,492
			375
			419,392

Segment revenue

Investment income

Loss on financial assets at FVTPL

Other income

Profit on recognition of net investments

Segment results - Profit/(loss) from operation

Finance income

Finance costs

Profit before taxation

Taxation

Profit/(loss) for the period

Attributable to Owners of the Parent

Primary reporting format-business segments

Segments assets

Unallocated corporate assets

Segment liabilities

Borrowings

Deferred tax liabilities

**CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	3 Months to 31.12.2022 Unaudited	3 Months to 31.12.2021 Unaudited	6 Months to 31.12.2022 Unaudited	6 Months to 31.12.2021 Unaudited	3 Months to 31.12.2022 Unaudited	3 Months to 31.12.2021 Unaudited	6 Months to 31.12.2022 Unaudited	6 Months to 31.12.2021 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	69,354	49,236	136,238	105,489	5,857	12,676	10,296	12,676
Operating expenses	(61,398)	(49,340)	(120,481)	(101,077)	-	-	-	-
Gross operating income	7,956	(104)	15,757	4,411	5,857	12,676	10,296	12,676
Investment Income	135	14,921	9,525	14,925	-	-	-	-
(Loss)/Gain on financial asset at fair value through profit or loss	1,050	8,241	(348)	21,954	-	-	-	-
Profit on recognition of net investment	10,168	7,177	26,188	13,295	-	-	-	-
Other income	12,337	26,464	18,548	35,343	7,942	11,175	16,631	13,804
Gain on sale of investment property	-	-	-	-	-	-	-	-
Administrative expenses	(40,025)	(29,737)	(65,994)	(51,579)	(12,717)	(11,354)	(20,689)	(17,394)
Profit/(loss) from operations	(8,379)	26,601	3,675	38,350	1,082	12,497	6,238	9,086
Finance Income	4,200	2,991	8,168	5,946	(22)	-	-	-
Finance costs	(5,970)	(4,417)	(10,893)	(8,700)	(1,451)	(1,340)	(2,853)	(2,694)
'Profit/(loss) before taxation	(10,149)	25,536	950	35,569	(391)	11,157	3,385	6,392
Taxation	(25)	(1,194)	(25)	(1,721)	-	(1,628)	-	(1,628)
Profit/(loss) for the period	(10,174)	24,342	925	33,875	(391)	9,529	3,385	4,764
Other comprehensive Income/(loss)	(9,024)	5,962	(164)	42,276	-	-	-	-
Total comprehensive income / (loss) for the year	(19,198)	30,305	761	76,150	(391)	9,529	3,385	4,764
Income/(loss) attributable to :								
Owners of the parent company	(10,175)	24,342	925	33,875	(391)	9,529	3,385	4,764
Total comprehensive income / (loss) attributable to :								
Owners of the parent company	(10,175)	24,342	925	76,150	(391)	9,529	3,385	4,764
Owners of the parent company	(19,199)	30,305	761	76,150	-	9,529	-	4,764
	(19,199)	30,305	761	76,150	(391)	9,529	3,385	4,764
(Loss)/Profit attributable to owners of the parent ('000)	(10,175)	24,342	925	33,875				
Number of shares in issue ('000)	12,162	12,162	12,162	12,162				
Profit per share (Rs/Cs)	(0.84)	2.00	0.076	2.79				
Net Asset per share (Rs/Cs) 30 June	57	55	57	55				
Net Asset per share (Rs/Cs) 31 Dec 2022			56.9					

**NOTES**

The above condensed unaudited results for the period ended 31 December 2022 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

**Results**

The Company is still operating in a very difficult context. Government support to compensate the impact of the introduction of metro is still awaited and long overdue. In the interim the Company has continued to pursue its diversification strategy. It will take several quarters to see the results of these investments. We can see some promising offshoots from that strategy; our investments in Fleet Pro Services Ltd and Victoria Urban Terminal are good examples.

**Investments:** The macro economic environment coupled with geo political risk has dampened the equity market across the board. We maintain a cautious approach to our investment portfolio.

**Technology:** The cluster performed well and celebrated a 25-year long presence in the market. Diversification opportunities in regional markets are being considered and are set to contribute positively to the Group's results.

**Mobility:** With the expansion of the metro network and the inflationary pressure on our operating costs, support from the Government is needed more than ever.

Our full maintenance business has delivered a strong performance in the first semester and which should be sustained in the second semester.

**Outlook**

The Group is committed to exploring diversification opportunities in regional markets. Nevertheless with mixed signals coming from the world economy (looming recession, measures being taken to contain inflationary pressures), the Group will be taking a measured approach on this front. Optimal use is to be made of available financial and non-financial resources.

The above condensed unaudited results for the period ended 31 December 2022 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

**By Order of the Board,**

NAVITAS CORPORATE SERVICES LTD

Company Secretary

10 FEBRUARY 2023

'The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts