

CONDENSED STATEMENTS OF FINANCIAL POSITION

GROUP		COMPANY	
As at 31.03.2022 Unaudited	As at 30.06.2021 Audited	As at 31.03.2022 Unaudited	As at 30.06.2021 Audited
Rs '000	Rs '000	Rs '000	Rs '000
ASSETS			
Non Current Assets			
Property, plant and equipment	193,702	195,079	785
Right-of-use assets	12,651	10,686	2,088
Investment and others	835,239	740,671	495,813
	1,041,592	946,436	499,327
Current Assets			
	158,413	143,225	41,909
Total Assets	1,200,005	1,089,661	521,475
EQUITY AND LIABILITIES			
Equity and Reserves			
Equity holders' interest	742,666	670,269	396,273
Non-Current Liabilities	270,878	251,057	3,178
Current Liabilities	186,461	168,335	130,374
Total Equity and Liabilities	1,200,005	1,089,661	521,475

ASSETS

Non Current Assets
Property, plant and equipment
Right-of-use assets
Investment and others

Current Assets

Total Assets

EQUITY AND LIABILITIES

Equity and Reserves

Equity holders' interest

Non-Current Liabilities

Current Liabilities

Total Equity and Liabilities

CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP

At 1 July 2020
Profit/(loss) for the period
Other comprehensive income for the period
Total comprehensive profit for the period
Dividend
Transfer
Consolidation adjustments
At 31 March 2021
At 1 July 2021
Profit/(loss) for the period
Other comprehensive income for the period
Total comprehensive income for the period
Dividend
Transfer
Consolidation adjustments
At 31 March 2022

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	3,229	333,688	212,081	573,322
-	-	-	(12,115)	(12,115)
-	-	(19,340)	-	(19,340)
-	-	(19,340)	(12,115)	(31,455)
-	-	-	(2,000)	(2,000)
-	-	-	-	-
-	-	-	883	883
24,324	3,229	314,348	198,849	540,750
24,324	5,398	361,543	279,004	670,269
-	-	-	27,587	27,587
-	-	44,856	-	44,856
-	-	44,856	27,587	72,443
-	-	-	-	-
-	-	-	-	-
-	-	-	(46)	(46)
24,324	5,398	406,399	306,545	742,666

CONDENSED STATEMENTS OF CASH FLOWS

GROUP		COMPANY	
9 months to 31.03.2022 Unaudited	9 months to 31.03.2021 Unaudited	9 months to 31.03.2022 Unaudited	9 months to 31.03.2021 Unaudited
Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from/ (used in) operating activities			
75,391	(36,692)	(2,713)	(8,501)
Net cash used in investing activities			
(98,788)	(7,154)	(227)	(623)
Net cash used in financing activities			
(6,191)	(6,445)	(2,217)	(458)
Net (Decrease)/increase in cash and cash equivalents			
(29,588)	(50,291)	(5,157)	(9,582)
Opening cash and cash equivalents			
14,201	56,560	(24,027)	(14,572)
Closing cash and cash equivalents			
(15,387)	6,269	(29,184)	(24,154)

Net cash generated from/ (used in) operating activities

Net cash used in investing activities

Net cash used in financing activities

Net (Decrease)/increase in cash and cash equivalents

Opening cash and cash equivalents

Closing cash and cash equivalents

THE COMPANY

At 1 July 2020
Profit/(loss) for the period
Other comprehensive loss for the period
Total comprehensive profit for the period
Dividend
At 31 March 2021
At 1 July 2021
Profit for the period
Other comprehensive income for the period
Total comprehensive income for the period
Dividend
At 31 March 2022

Attributable to owners of the parent				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	369,035	393,359
-	-	-	(9,320)	(9,320)
-	-	-	-	-
-	-	-	(9,320)	(9,320)
-	-	-	-	-
24,324	-	-	359,715	384,039
24,324	-	-	362,959	387,283
-	-	-	8,990	8,990
-	-	-	-	-
-	-	-	8,990	8,990
-	-	-	-	-
24,324	-	-	371,949	396,273

SEGMENTAL INFORMATION

GROUP

SEGMENT INFORMATION

Primary reporting format - business segments

Segment revenue
Investment income
Gain/(loss) on financial assets at FVTPL
Other income
Profit on recognition of net investments
Segment results - Profit/(loss) from operation
Finance income
Finance costs
Profit/(loss) before taxation
Taxation
Profit/(loss) for the period
Attributable to Owners of the Parent

	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	132,655	23,952	27,020	(31,915)	151,712
Investment income	-	18,704	-	(1,725)	16,979
Gain/(loss) on financial assets at FVTPL	-	20,566	-	-	20,566
Other income	34,656	17,679	492	(2,591)	50,236
Profit on recognition of net investments	-	20,964	-	-	20,964
Segment results - Profit/(loss) from operation	6,718	51,958	1,870	(26,424)	34,122
Finance income	8,831	-	-	-	8,831
Finance costs	(10,421)	(6,499)	(280)	3,474	(13,726)
Profit/(loss) before taxation	-	-	-	-	29,227
Taxation	-	-	-	-	(1,640)
Profit/(loss) for the period	-	-	-	-	27,587
Attributable to Owners of the Parent	-	-	-	-	27,587

At 30 June 2021

Primary reporting format-business segments

Segments assets
Unallocated corporate assets

	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	86,399	980,338	22,924	-	1,089,661
Unallocated corporate assets	-	-	-	-	1,089,661
Segment liabilities	75,210	155,812	4,503	-	235,525
Borrowings	-	-	-	-	183,492
Deferred tax liabilities	-	-	-	-	375
	-	-	-	-	419,392

9 Months to 31.03.2021

	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	174,754	6,109	27,179	(9,230)	198,812
Investment income	-	1,811	-	-	1,811
Gain/(loss) on financial assets at FVTPL	-	6,445	-	-	6,445
Other income	14,067	13,355	(6,002)	-	21,420
Profit on recognition of net investments	-	-	-	-	-
Segment results - Profit/(loss) from operation	(6,178)	12,262	(4,181)	0	1,903
Finance income	-	-	-	-	-
Finance costs	-	-	-	-	(13,973)
Profit/(loss) before taxation	-	-	-	-	(12,070)
Taxation	-	-	-	-	(45)
Profit/(loss) for the period	-	-	-	-	(12,115)
Attributable to Owners of the Parent	-	-	-	-	(12,115)

At 30 June 2020

	Operating	Financial	Rentals	Trading	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	133,137	881,703	8,457	-	1,023,297
Unallocated corporate assets	-	-	-	-	1,023,297
Segment liabilities	244,548	71,761	7,957	-	324,266
Borrowings	-	-	-	-	125,710
Deferred tax liabilities	-	-	-	-	375
	-	-	-	-	449,976

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP				COMPANY			
	3 months to 31.03.2022 Unaudited	3 months to 31.03.2021 Unaudited	9 months to 31.03.2022 Unaudited	9 months to 31.03.2021 Unaudited	3 months to 31.03.2022 Unaudited	3 months to 31.03.2021 Unaudited	9 months to 31.03.2022 Unaudited	9 months to 31.03.2021 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	46,223	57,535	151,712	198,812	8,425	-	21,101	2,000
Operating expenses	(51,210)	(53,324)	(152,287)	(168,673)	-	-	-	-
Gross operating income	(4,987)	4,211	(575)	30,139	8,425	-	21,101	2,000
Investment income	2,054	349	16,979	1,811	-	-	-	-
Gain on financial assets at fair value through profit or loss	(1,388)	(2,335)	20,566	6,445	-	-	-	-
Profit on recognition of net investments	7,669	-	20,964	-	-	-	-	-
Other income	14,893	5,137	50,236	11,420	3,874	5,418	17,678	13,280
Gain on sale of investment property	-	-	-	10,000	-	-	-	-
Administrative expenses	(22,469)	(14,144)	(74,048)	(57,912)	(6,747)	(6,931)	(24,141)	(19,891)
Profit/(loss) from operations	(4,228)	(6,782)	34,122	1,903	5,552	(1,513)	14,638	(4,612)
Finance income	2,885	-	8,831	-	-	-	-	-
Finance costs	(5,026)	(4,076)	(13,726)	(13,973)	(1,326)	(1,586)	(4,020)	(4,708)
Profit/(loss) before taxation	(6,369)	(10,858)	29,227	(12,070)	4,226	(3,099)	10,618	(9,320)
Taxation	81	(421)	(1,640)	(45)	-	-	(1,628)	-
Profit/(loss) for the period	(6,288)	(11,279)	27,587	(12,115)	4,226	(3,099)	8,990	(9,320)
Other comprehensive income/(loss)	2,580	(19,893)	44,856	(19,340)	-	-	-	-
Total comprehensive income/(loss)	(3,708)	(31,172)	72,443	(31,455)	4,226	(3,099)	8,990	(9,320)
Profit/(loss) attributable to: Owners of the parent company	(6,288)	(11,279)	27,587	(12,115)	4,226	(3,099)	8,990	(9,320)
Total comprehensive income/(loss) attributable to:								
Owners of the parent company	(3,707)	(19,893)	72,443	(19,340)	4,226	(3,099)	8,990	(9,320)
	(3,707)	(19,893)	72,443	(19,340)	4,226	(3,099)	8,990	(9,320)
Profit/(loss) attributed to owners of the parent ('000)	(6,288)	(11,279)	27,587	(12,115)				
Number of shares in issue('000)	12,162	12,162	12,162	12,162				
Profit/(loss) per share (Rs/Cs)	(0.52)	(0.93)	2.27	(1.00)				
Net Asset per share (Rs/Cs) 30 June	55.11	50.42	55.11	50.42				
Net Asset per share (Rs/Cs) 31 March 2022	61.06							

NOTES
Results

The Group profits are derived from its investments. For the nine months, the portfolio performed better than last year on the back of improved share price on the local and international stock exchanges.

The turnover of the Group came down as revenue recognition for our leasing company has been reviewed to be in compliance with IFRS 16. The classification of rental income has been changed to other income.

Mobility: The Government has recently reviewed the fares for bus transport. We are expecting a positive impact as long as diesel subsidies are maintained.

Investments: Our portfolio has performed well under the period under review and we have continued our diversification strategy. The Victoria Urban Terminal is now operational and post lockdown, the occupancy of the Ebene Car Park has improved.

Technology: The new project relating to e-commerce is expected to be launched in June 2022.

Outlook

The Board is well aware of the numerous macro-economical challenges lying ahead and is adopting a prudent approach to its operations.

We foresee that the performance of the Group will be impacted positively by the recent investments, which are also creating new opportunities for the Group.

The Group remains committed to its overall diversification strategies.

The above condensed unaudited results for the period ended 31 March 2022 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rulers 2007, is available free of charge upon request from the Company Secretary at Navitas House, Robinson

By Order of the Board,

NAVITAS CORPORATE SERVICES LTD

Company Secretary

13th May 2022

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts.