Quality Beverages Limited (the "Company")

DIVIDEND DECLARATION

Notice is hereby given that a dividend of Rs 0.90 per share in respect of the financial year ending 31 December 2019 has been declared payable to the Shareholders of the Company registered at the close of business on 26 December 2019.

The Dividend will be paid on or about 17 January 2020.

The Shares of the Company will be traded cum-dividend up to the market day of 20 December 2019 and ex-dividend on 23 December 2019.

By Order of the Board

Currimjee Secretaries Limited *Secretary*

Date: 6 December 2019

This communiqué is issued pursuant to DEM Rule 23 and Rule 14 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Quality Beverages Limited accepts full responsibility for the accuracy of the above information.