

Net assets per share (MRs)

**STATEMENTS OF CHANGES IN EQUITY** 

MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 - Financial Instruments At July 1st 2018 (as restated) Profit for the period Transfer Other comprehensive income for the period At September 30th 2018

At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 - Financial Instruments At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Other comprehensive income for the year At June 30th 2019

A July 1st 2019 Exercise of share options Impact of change on disposal of subsidiaries by associates Dividend Profit for the period Transfer Other comprehensive income for the period **At September 30th 2019** 

T H E C O M P A N Y At July 1st 2018 Profit for the period Other comprehensive inco At September 30th 2018

Profit for the year Other comprehensive inco At June 30th 2019

At July 1st 2019 Exercise of share options Dividend Profit for the period Other comprehensive inco **At September 30th 2019** 

**STATEMENTS O** 

At July 1st 2018 Shares held as treasury Transfer Dividend

Number of shares

# PROMOTION AND DEVELOPMENT LTD

ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS SEPTEMBER 30th 2019

## STATI

THE    GROUP    THE COMPANY      30 Sep 19    30 Sep 19    30 Sep 18    30 Jun 19    30 Sep 18    30 Jun 19      30 Sep 19    30 Sep 19    30 Sep 18    30 Jun 19    30 Sep 18    30 Jun 19      sestes    on-current assets    on-current assets    175,250    160,550    175,250      westments in associates and jointly controlled entities nancial assets ta fair value through other comprehensive nome    6,245,114    6,380,435    6,194,924    3,126,802    3,501,248    3,103,802      ner one-current assets    14,397,911    13,517,840    14,245,248    7,826,426    7,806,405    7,659,680      on-current asset held for sale vestment property    -    5,700    -    5,700    -      intra assets    182,256    188,656    237,954    123,677    161,990    192,087      intra assets    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854    194,854 <td< th=""><th>STATEMENTS OF FINANCIAL POSITIO</th><th>DN</th><th></th><th></th><th></th><th></th><th></th><th>No Pro</th></td<>	STATEMENTS OF FINANCIAL POSITIO	DN						No Pro
30 Sep 19    30 Sep 18    30 Jun 19    30 Sep 18    30 Jun 19    30 Sep 18    30 Jun 19      sexte on-current assets westments in subsidiary companies restments in subsidiary companies restment in subsidiary companies restment property    4,927,519    4,514,002    4,888,514    175,250    160,550    175,250      1,665,800    1,771,233    1,504,203    3,501,248    3,103,802      2,774,931    2,284,564    2,701,530    2,770,837    2,284,564    2,697,362      4,503,47    338,839    450,280    87,737    88,820    7,659,680      on-current assets    182,256    188,656    237,954    123,677    161,990    192,087      tata assets    14,580,167    13,712,196    14,483,202    7,950,103    7,974,095    7,851,767      uity and liabilities ipital and reserves rare capital ther reserves    6,860,979    6,822,6051    6,833,83    3,332,164    3,725,983 <t< th=""><th></th><th>UNAU</th><th></th><th></th><th>UNAUD</th><th></th><th></th><th>Imp Gai</th></t<>		UNAU			UNAUD			Imp Gai
sets		30 Sep 19	30 Sep 18	30 Jun 19	30 Sep 19	30 Sep 18	30 Jun 19	Sh
sets	IRs000							Pro
yn-current assets  4,927,519  4,514,002  4,898,514  175,250  160,550  175,250    vestments in subsidiary companies  -  -  1,665,800  1,771,223  1,594,294    ancial assets at fair value through other comprehensive come  -  -  -  1,665,800  1,771,223  1,594,294    ancial assets at fair value through other comprehensive come  -  -  -  1,665,800  1,771,223  1,594,294    ancial assets at fair value through other comprehensive come  -  -  -  1,671,223  1,594,294    her non-current asset held for sale  -	ssets							Tax
vestments in subsidiary companies  -	lon-current assets							Pro
westments in associate's and jointly controlled entities nancial assets at fair value through other comprehensive name asset at fair value through other comprehension fair tabilitities thereres through other comprehension ther compre	nvestment property	4,927,519	4,514,002	4,898,514	175,250	160,550	175,250	
westments in associate's and jointly controlled entities nancial assets at fair value through other comprehensive name asset at fair value through other comprehension fair tabilitities thereres through other comprehension ther compre	vestments in subsidiary companies	-			1.665.800	1.771.223	1.594.294	Oth
2,774,931  2,284,564  2,701,530  2,770,837  2,284,564  2,697,362    her non-current assets  450,347  338,839  450,280  87,737  88,820  88,972    14,397,911  13,517,840  14,245,248  7,826,426  7,806,405  7,659,680    on-current asset held for sale  -  5,700  -  5,700  -  5,700    irrent assets  182,256  188,656  237,954  123,677  161,990  192,087    irrent assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    uity and liabilities  194,854  194,85		6.245.114	6.380.435	6.194.924				01
100me  2,774,931  2,284,564  2,707,933  2,284,564  2,697,362    her non-current assets  459,347  338,839  450,280  87,773  88,802  88,972    14,397,911  13,517,840  14,245,248  7,826,426  7,806,405  7,659,680    on-current assets  5,700  5,700  5,700  5,700  5,700    irrent assets  182,256  188,656  237,954  123,677  161,990  192,087    irate capital and reserves  184,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    wity and liabilities  194,854			.,	.,,	-, ., .	-,,	-,,	lte
her non-current assets  450,347  338,839  450,280  87,737  88,820  88,972    14,397,911  13,517,840  14,245,248  7,826,426  7,806,405  7,659,680    on-current asset held for sale vestment property  -  5,700  -  5,700  -    irrent assets  182,256  188,656  237,954  123,677  161,990  192,087    ital assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    vity and liabilities inare capital ther reserves  194,854  194,854  194,854  194,854  194,854  194,854    ss: Treasury shares incortorling interests  (106,5228  10,776,597  1,0,994,151  6,873,365  6,610,145    shifties on-controling interests  12,01,480  1,0,476,397  10,994,146  6,724,049  6,873,261  6,609,774    abilities on-current liabilities orwidend proposed ther non-current liabilities  1,170,000  650,000  1,170,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000	income	2.774.931	2 284 564	2 701 530	2.770.837	2 284 564	2 697 362	Re
14,397,911  13,517,840  14,245,248  7,826,426  7,806,405  7,659,680    on-current asset held for sale vestment property  -  5,700  -  5,700    irrent assets  182,256  188,656  237,954  123,677  161,990  192,087    ital assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    wity and liabilities pital and reserves tained earnings  194,854 </td <td>ther non-current assets</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Gro</td>	ther non-current assets							Gro
on-current asset held for sale    vestment property    irrent assets    182,256  188,656  237,954  123,677  161,990  192,087    irrent assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    ulty and liabilities  194,854  194,854  194,854  194,854  194,854  194,854    ind reserves  6,860,979  6,826,051  6,835,839  3,393,164  3,725,989  3,255,626    ind reserves  6,860,979  6,826,051  10,994,517  6,724,415  6,873,261  6,609,774    ss: Treasury shares  (164)  (171)  0,994,146  6,724,049  6,873,261  6,609,774    iuity attributable to owners of the parent on-controlling interests  1,167,799  1,200,881  -  -    ital equity  12,266,342  11,944,196  12,195,027  6,724,049  6,873,261  6,609,774    abilities  1,170,000  650,000  1,170,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000  650,000								Ch
.  5,700  .  5,700  .    irrent assets  182,256  188,656  237,954  123,677  161,990  192,087    irrent assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    wity and liabilities pital and reserves  194,854		- 1,277,77	19,917,040	11,210,210	1,010,110	7,000,109	7,000,000	in
.  5,700  .  5,700  .    irrent assets  182,256  188,656  237,954  123,677  161,990  192,087    irrent assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    wity and liabilities pital and reserves  194,854	on-current asset held for sale							Ch
182,256  188,656  237,954  123,677  161,990  192,087    tal assets  145,80,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    uity and liabilities pital and reserves  194,854  194,854  194,854  194,854  194,854  194,854    ss: Treasury shares puity and liabilities  11,065,228  10,776,501  6,835,839  3,393,164  3,725,989  3,255,626    11,065,228  10,776,501  0,994,517  6,724,415  6,873,365  6,610,145    ss: Treasury shares pro-controlling interests  1,065,228  10,776,597  10,994,146  6,724,049  6,873,261  6,609,774    abilities pro-current liabilities pro-current liabilities  1,10,048,82  1,170,000  650,000  1,170,000  650,000		-	5 700		-	5 700		Ch
tal assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    uity and liabilities pital and reserves nare capital the reserves  194,854  194,854  194,854  194,854  194,854    the reserves  6,860,979  6,826,051  6,835,839  3,393,164  3,725,989  3,255,626    the reserves  6,860,979  6,826,051  6,835,839  3,931,64  3,725,989  3,255,626    ss: Treasury shares  (166)  (104)  (371)  (366)  (104)  (371)    n-controlling interests  (166,10,145  (1,67,729,10,994,146  6,724,049  6,873,261  6,609,774    abilities on-current liabilities on-current liabilities  1,100,4862  10,776,379  1,200,881  -  -    turrent liabilities orrowings  1,170,000  650,000  1,170,000  650,000  650,000  650,000    ther current liabilities  261,215  221,030  258,466  8,045  20,316  8,476    tremet liabilities  50,566  103,075  50,566  -  103,075  14,36,60  658,009  430,518  583,517	restinctic property		5,700			5,700		CI
tal assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    uity and liabilities pital and reserves nare capital the reserves  194,854  194,854  194,854  194,854  194,854    the reserves  6,860,979  6,826,051  6,835,839  3,393,164  3,725,989  3,255,626    the reserves  6,860,979  6,826,051  6,835,839  3,931,64  3,725,989  3,255,626    ss: Treasury shares  (166)  (104)  (371)  (366)  (104)  (371)    n-controlling interests  (166,10,145  (1,67,729,10,994,146  6,724,049  6,873,261  6,609,774    abilities on-current liabilities on-current liabilities  1,100,4862  10,776,379  1,200,881  -  -    turrent liabilities orrowings  1,170,000  650,000  1,170,000  650,000  650,000  650,000    ther current liabilities  261,215  221,030  258,466  8,045  20,316  8,476    tremet liabilities  50,566  103,075  50,566  -  103,075  14,36,60  658,009  430,518  583,517	irrent assets	182,256	188 656	237 954	123.677	161 990	192 097	lte
tal assets  14,580,167  13,712,196  14,483,202  7,950,103  7,974,095  7,851,767    uity and liabilities ipital and reserves iare capital  194,854	unent assets	102,230	100,000	201,904	123,011	101,990	192,007	
uity and liabilities    ipital and reserves    iare capital    her reserves    itare capital    iter capital    her reserves    itare capital    iter capital    her reserves    itare capital    iter capital    her reserves    itained earnings    55: Treasury shares    iuity attributable to owners of the parent    n-controlling interests    n-controlling interests    intel equity    abilities    n-current liabilities    n-current liabilities    n-current liabilities    inter non-current liabilities    prowings    old-jet 221    out of proposed    her current liabilities    prowings    out of proposed    her current liabilitie	tal accate	14 580 167	13 712 106	14 483 202	7 950 103	7 07/ 005	7 851 767	Gr
uipty and liabilities    pital and reserves    her reserves    6,860,979    tained earnings    4,009,395    3,755,596    11,065,228    10,776,591    11,065,228    11,064,862    11,064,862    11,064,862    12,266,342    11,064,862    12,266,342    11,064,862    11,07,090    650,000    1,170,000    650,000    1,170,000    650,000    1,170,000    650,000    1,170,000	viat assets	14,500,107	1,712,190	14,403,202	7,750,105	7,974,095	7,001,707	Cu
ipital and reserves  ipital and reserves<	wity and liabilities							Ot
iare capital  194,854 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Tot</td>								Tot
ther reserves  6,860,979  6,826,051  6,835,839  3,393,164  3,725,989  3,255,566    trained earnings  4,009,395  3,755,596  3,903,824  3,136,397  2,952,522  3,156,665    ss: Treasury shares  10,65,228  10,0776,501  10,994,517  6,724,415  6,873,365  6,610,145    ss: Treasury shares  11,064,862  10,776,307  10,994,517  6,724,049  6,873,365  6,609,774    uity attributable to owners of the parent  11,064,862  10,776,307  10,994,116  6,724,049  6,873,261  6,609,774    abilities  1,201,480  1,167,799  12,096,881  - <td></td> <td>104.054</td> <td>104 054</td> <td>10/ 05/</td> <td>104 054</td> <td>104.054</td> <td>104.054</td> <td>101</td>		104.054	104 054	10/ 05/	104 054	104.054	104.054	101
4,009,395  3,755,596  3,963,824  3,136,397  2,952,522  3,159,665    ss: Treasury shares  11,065,228  10,776,501  10,994,517  6,724,049  6,873,365  6,610,145    sige  11,065,228  10,776,501  10,994,517  6,724,049  6,873,261  6,609,774    no-controlling interests  1,201,480  1,167,799  1,200,881  -  -    shillities  12,266,342  11,944,196  12,195,027  6,724,049  6,873,261  6,609,774    shillities  12,266,342  11,944,196  12,195,027  6,724,049  6,873,261  6,609,774    shillities  1,201,480  1,167,799  1,200,081  -  -  -    no-current liabilities  261,215  221,030  258,466  8,045  20,316  8,476    nremt liabilities  261,215  221,030  258,466  650,000  650,000  650,000  650,000  650,000  650,000  647,073  393,758  434,362    urrent liabilities  50,566  103,075  50,566  103,075  50,566  103,075  1,06,830  1								
11,065,228  10,776,501  10,994,517  6,724,415  6,873,365  6,610,145    ss: Treasury shares  (366)  (104)  (371)  (366)  (104)  (371)    suity attributable to owners of the parent  11,064,862  10,776,597  10,994,146  6,724,049  6,873,261  6,609,774    n-controlling interests  12,266,342  11,944,196  12,195,027  6,724,049  6,873,261  6,609,774    abilities  14,215  221,030  258,466  8,045  20,316  8,476    her non-current liabilities  261,215  221,030  258,466  8,045  20,316  8,476    irrent liabilities  605,582  544,042  520,056  467,073  393,758  434,362    vidend proposed  50,566  103,075								Pro
ss: Treasury shares  (366)  (104)  (371)  (366)  (104)  (371)    nuity attributable to owners of the parent in-controlling interests  11,064,862  10,776,397  10,994,146  6,724,049  6,873,261  6,609,774    n-controlling interests  1,201,480  1,167,799  1,200,881  - <td>etained earnings</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0v</td>	etained earnings							0v
11,064,862  10,776,397  10,994,146  6,724,049  6,873,261  6,609,774    12,01,480  1,167,799  1,200,881  -	<b>—</b> 1							No
in-controlling interests    i.201,480    i.167,799    i.200,881    i.201,480    i.201,409    i.201,202    i.201,409    i.201,202    i.201,409    i.201,201    i.201,201<								
ital equity  12,266,342  11,944,196  12,195,027  6,724,049  6,873,261  6,609,774    abilities  abilities  1,170,000  650,000  1,170,000  650,000					6,724,049	6,873,261	6,609,774	Tot
abilities      on-current liabilities    1,170,000    650,000    1,170,000    650,056    670,316    658,476      trent liabilities    605,582    544,042    520,056    467,073    393,758    434,362      trent liabilities    20,566    103,075    50,566    103,075    50,566    103,075      tal liabilities    226,462    352,292    23,578    503,700    30,518    583,517      tal equity and liabilities    2,313,825    1,768,000    2,288,175    1,226,054    1,100,8						-	-	Ov
Accurate liabilities    1,170,000    650,000    1,170,000    650,00	otal equity	12,266,342	11,944,196	12,195,027	6,724,049	6,8/3,261	6,609,774	No
Accurate liabilities    1,170,000    650,000    1,170,000    650,00	abilities							
Introvings    1,170,000    650,000    1,170,000    650,000    258,466    8,045    20,316    8,476      her non-current liabilities    221,030    1,428,466    8,045    20,316    8,476      intrast liabilities    1,431,215    871,030    1,428,466    658,045    670,316    658,476      intrast liabilities    605,582    544,042    520,056    467,073    393,758    434,362      vidend proposed    50,566    -    103,075    50,566    -    103,075      her current liabilities    226,462    352,928    235,78    50,566    -    103,075      stal liabilities    2,318,825    1,768,000    2,288,175    1,226,054    1,100,834    1,241,993      tal equity and liabilities    14,580,167    13,712,196    14,483,202    7,950,103    7,950,103    7,974,095    7,851,767								MR
her non-current liabilities    261,215    221,030    258,466    8,045    20,316    8,476      1,431,215    871,030    1,428,466    658,045    670,316    658,476      1,rrent liabilities    605,582    544,042    520,056    467,073    393,758    434,362      vidend proposed    50,566    103,075    50,566    103,075    103,075      her current liabilities    252,462    352,928    23,6578    53,70    36,760    46,080      882,610    896,270    859,709    568,009    430,518    583,517      tal equity and liabilities    14,768,000    2,288,175    1,226,054    1,200,834    1,241,993		1 170 000	650.000	1 170 000	650 000	650.000	650.000	
1,431,215    871,030    1,428,466    658,045    670,316    658,476      irrent liabilities    605,582    544,042    520,056    467,073    393,758    434,362      irrent liabilities    50,566    103,075    50,566    103,075    50,566    103,075      her current liabilities    226,462    352,928    236,578    503,70    36,760    46,080      stal liabilities    2,313,825    1,768,000    2,288,175    1,226,054    1,100,834    1,241,993      stal equity and liabilities    14,580,167    13,712,196    14,483,202    7,950,103    7,974,095    7,851,767								Ear
Bit State    Bit State <t< td=""><td>and non-current habilities</td><td></td><td></td><td></td><td></td><td></td><td></td><td>ا، ۸</td></t<>	and non-current habilities							ا، ۸
605,582    544,042    520,056    467,073    393,758    434,362      vidend proposed    50,566    -    103,075    50,566    -    103,075      her current liabilities    226,462    352,292    236,578    50,370    36,760    46,080      tat liabilities    22,313,825    1,768,000    2,288,175    1,226,054    1,100,834    1,241,993      tat lequity and liabilities    14,580,167    13,712,196    14,483,202    7,950,103    7,974,095    7,651,767			0/1,000	1,720,700	030,043	0/0,010	0,470	Ad
orrowings    605,582    544,042    520,056    467,073    393,758    434,362      vidend proposed    50,566    103,075    50,566    103,075      her current liabilities    226,462    352,928    236,578    50,370    36,760    46,080      stal liabilities    22,313,825    1,768,000    2,288,175    1,226,054    1,100,834    1,241,993      stal equity and liabilities    14,580,167    13,712,196    14,483,202    7,950,103    7,974,095    7,851,767	irrent liabilities							No
vidend proposed    50,566    103,075    50,566    103,075      her current liabilities    226,462    352,928    236,578    50,370    36,760    46,080      tal liabilities    882,610    896,970    859,709    568,009    430,518    583,517      tal liabilities    2,313,825    1,768,000    2,288,175    1,226,054    1,100,834    1,241,993      tal equity and liabilities    14,580,167    13,712,196    14,482,207    7,950,103    7,974,095    7,851,767	orrowings	605,582	544,042	520,056	467,073	393,758	434,362	The
her current liabilities    226,462    352,928    236,578    50,370    36,760    46,080      882,610    896,970    859,709    568,009    430,518    583,517      tal liabilities    2,313,825    1,768,000    2,288,175    1,226,054    1,100,834    1,241,993      tal equity and liabilities    14,580,167    13,712,196    14,483,202    7,950,103    7,974,095    7,851,767								the
882,610    896,970    859,709    568,009    430,518    583,517      ctal liabilities    2,313,825    1,766,000    2,288,175    1,226,054    1,100,834    1,241,993      tal equity and liabilities    14,580,167    13,712,196    14,483,202    7,950,103    7,974,095    7,551,767	ther current liabilities					36,760		ad
ztal liabilities    2,313,825    1,768,000    2,288,175    1,226,054    1,100,834    1,214,993      stal equity and liabilities    14,580,167    13,712,196    14,483,202    7,950,103    7,974,095    7,851,767								uu
tal equity and liabilities <b>14,580,167</b> 13,712,196 14,483,202 <b>7,950,103</b> 7,974,095 7,851,767	otal liabilities							Ne
								Co
	the squery and numbers		1,1,1,1,1,1,1,0	1-7,405,202	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,0,1,,07	inc

284.46

(104)

(104)

(104)

(104)

(104) (267)

(371)

(371)

(366)

194,854

194,854

194,854

194,854

194.854

194,854

194,854

194,854

276.67

Attributable to owners of the parent Share Treasury Other Retained capital shares reserves earnings

6,821,976

6,821,976

6,821,976 (5,724)

(138,990)

<u>158,577</u> 5,835,839

6,835,839 107

(16,357)

41,525 **6.86<u>0,979</u>** 

(5)

(491)

4,566 6,051

282.65

(3,773)

667,645 87,388 491

7 2 3,755,596

<u>(3,773)</u> 3,667,645

(1,462) (147,867) 306,372 138,990

<u>146</u> 3,963,824

(609) (50,566) 80,389 16,357

009 395

38,897,299 38,949,760 38,896,267 38,897,299 38,949,760 38,896,267

172.87

6,821,976 3,671,418 10,688,144 1,162,901 11,851,045

(3,773)

84,371 87,388

(3,773)

(5,991) (1,462) (147,867) 306,372

158,72 994,14

(614) (50,566) 80,389

41,395

4,638 10,776,397

3,671,418 10,688,144

3,963,824 10,994,146 - 112

176.46

interest

(1,569)

(2) 4,636 1,167,799 11,944,196

1.162.901 11.851.045

1,200,881 12,195,027

- 41,395 1,201,480 12,266,342

1,161,332 6,469

(1,569) 1,161,332

(23.504)

64,275

(1,222) 200,881

599

Nor Total controlling

169.93

Total equity

(5,342) د11,845,70 93,857

(5,342)

(5,342) 11,845,703 (5,991) (1,462) (171,371) 370,647

<u>157,501</u> 12,195,027

112

(614) (50,566) 80,988

## STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME GROU

	UNAUD		AUDITED	UNAUD		AUDITED
	3 mths to	3 mths to	Year to	3 mths to	3 mths to	Year to
	30 Sep 19	30 Sep 18	30 Jun 19	30 Sep 19	30 Sep 18	30 Jun 19
MRs000	50 500 17	50 Sep 10	50 Juli 17	50 500 17	90 Sep 10	50 Juli 15
Turnover	188.302	158,062	599,081	62,321	50,703	345,459
Operating expenses	(132,844)	(101,059)	(474,359)	(19,245)	(18,298)	(71,923)
	55,458	57,003	124,722	43,076	32,405	273,536
Net impairment on financial assets	(508)	(599)	(6, 472)	-	-	-
Net finance costs	(24,837)	(15,953)	(81,702)	(15,812)	(14,166)	(60,447)
Net gain from fair value adjustment on investment property	-		225,864	• • •	-	14,700
Non-recurring items	-	-	-	-	-	136,866
Profit on disposal of associates	-	-	8,466	-	-	-
Impairment loss in associate	-	-	(678)	-	-	-
Gain on remeasurement of equity interests	-	-	3,708	-	-	-
Share of results of associates	52,767	58,792	136,491	-	-	-
Profit before taxation	82,880	99,243	410,399	27,264	18,239	364,655
Taxation	(1,892)	(5,386)	(39,752)	34	(258)	(2, 145)
Profit for the period/year	80,988	93,857	370,647	27,298	17,981	362,510
Other comprehensive income:						
Items that will not be reclassified to profit or loss:						
Remeasurement of retirement benefit obligations, net of deferred tax			(3,846)			466
Group's share of other comprehensive income of associates	(1,383)	3,654	36,669			400
Changes in fair value of financial assets through other comprehensive	(1,505)	5,054	50,007			
income	42.851	794	124,177	42,925	794	124,198
Changes in fair value of investments in subsidiaries				71,506	97,312	(79,617)
Changes in fair value of investments in associates	-			23,000	(72,615)	(473,714)
					(. ,,	
Items that may be reclassified subsequently to profit or loss:						
Group's share of other comprehensive income of associates	(73)	195	348	-	-	-
Currency translation differences	-	(7)	153	-		-
Other comprehensive income for the period/year, net of tax	41,395	4,636	157,501	137,431	25,491	(428,667)
Total comprehensive income for the period/year	122,383	98,493	528,148	164,729	43,472	(66,157)
Total comprehensive income for the period/year	122,363	98,495	528,148	104,/29	43,472	(66,157)
Profit for the period/year attributable to:						
Owners of the parent	80,389	87,388	306,372	27,298	17,981	362,510
Non-controlling interests	599	6,469	64,275			
	80,988	93,857	370,647	27,298	17,981	362,510
Total comprehensive income for the period/year attributable to:						
Owners of the parent	121,784	92.026	465,095	164,729	43,472	(66,157)
Non-controlling interests	599	6,467	63,053		-	-
-	122,383	98,493	528,148	164,729	43,472	(66,157)
MD-						
MRs Earnings per share	2.07	2.24	7.07			
Earnings per snare	2.07	2.24	7.87			
Adjusted earnings per share	2.07	2.24	3.83			
	,	2.24	2.02			

THE COMPANY

idged interim financial statements for the quarter ended September 30th 2019 are unaudited and comply with IAS 34 and have been prepared using e accounting policies and methods of computation followed per the audited financial statements for the year ended June 30th 2019, except for the n of new International Financial Reporting Standards issued which are now effective.

## ets value (NAV)

v NAV stood at MRs172.87 at September 30th 2019 compared to MRs169.93 at the start of the financial year, an increase of 1.7% whilst group NAV ed by 0.6% to stand at MRs284.46

Adjusted earnings Earnings adjusted to remove the effect of unusual revenue and expens	es and one-tim UNAUD <b>3 mths to</b> <b>30 Sep 19</b>	THE	G R O U P AUDITED Year to 30 Jun 19	UNAUD <b>3 mths to</b> <b>30 Sep 19</b>		OMPANY AUDITED Year to 30 Jun 19
MRs000						
Profit attributable to owners of the parent Gain on remeasurement of equity interests Other gains-associates	80,389 - -	87,388	306,372 (2,619) (13,122)	27,298	17,981	362,510
Non-recurring items (Exceptional dividends from associate) Net gain from fair value adjustment on investment property (net of non-controlling interests and deferred tax)			(141.342)	-		(136,866) (14,583)
Adjusted earnings attributable to owners of the parent	80,389	87,388	149,289	27,298	17,981	211,061
Earnings for the period/year The earnings per share has been calculated based on:				UNAUD <b>3 mths to</b> <b>30 Sep 19</b>		<b>ROUP</b> AUDITED Year to 30 Jun 19
MRs000						
Profit attributable to owners of the parent				80,389	87,388	306,372
Weighted average number of shares in issue and ranking for dividends	during the peri	od/year	-	38,897,019	38,949,760	<u>38,936,387</u>
Results						

The profit attributable to shareholders amounted to MRs27.3m at company level, in comparison to MRs18.0m for the same period last year whilst group profit amounted to MRs80.4m (September 2018: MRs87.4m).

The increase in our profits at company level was driven by the higher dividend payouts by our investee companies.

At group level, our results were hampered by the reduced profit registered by our subsidiary, Caudan, attributable to renovation works and high levels of vacancy during the development and repositioning programme as well as slow building up of new lines of activities.

### Dividend

A new dividend policy was approved by the board in June 2019 which aims for a pay out of approximately 3% of the weighted net assets value of the company. On September 27th 2019, the company declared a final dividend of MRs1.30 per share in respect of the year ended June 30th 2019 which will be paid on or about December 18th 2019.

N Y							Segment Reporting							
	194,854	(104)	3,700,498	2.934.541	6,829,789				Property	Shares	Security	Other	Eliminations	Total
			-	17,981	17,981		MRs000							
come for the period		-	25,491		25,491		September 2019							
come for the period	194,854	(104)	3,725,989	2,952,522			External sales		70,437	56,633	59,885	1,347	-	188,302
	174,054	(104)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,7 52,522	0,07 9,201		Intersegment sales		1.200	500	5,533	2,527	(9,760)	
	194,854	(104)	3,700,498	2,934,541	6,829,789		Total revenues	-	71,637	57,133	65,418	3,874	(9,760)	188,302
	194,094	(267)	(5,724)	2,7,74,741	(5,991)			-	, _,,	07,200			(1)/	
	-	(207)	(10,481)	10,481	(3,331)		Segment result		8,660	47,510	552	-	(1,264)	55,458
	-	-	(10,401)	(147,867)	(147,867)		Segment result	-	-,	11 ]0 = 1			(_) ; //	
		-	-				September 2018							
6 JI	-	-	-	362,510	362,510		External sales		58,145	40,287	59,070	560		158,062
come for the year		-	(428,667)	-	(428,667)		Intersegment sales		1.200	500	4,284	7,935	(13,919)	100,002
	194,854	(371)	3,255,626	3,159,665	6,609,774			-						150.0(2
							Total revenues	-	59,345	40,787	63,354	8,495	(13,919)	158,062
	194,854	(371)	3,255,626	3,159,665	6,609,774		C		20.007	22.052	74.0		(5.750)	57.000
S	-	5	107	-	112		Segment result	-	29,996	32,053	713	-	(5,759)	57,003
	-	-	-	(50,566)	(50,566)									
	-	-	-	27,298	27,298		June 2019							
come for the period		-	137,431	-	137,431		External sales		248,846	90,804	255,619	3,812	-	599,081
, · · ·	194,854	(366)	3,393,164	3,136,397	6,724,049		Intersegment sales	_	4,800	378,720	27,701	23,436	(434,657)	-
							Total revenues		253,646	469,524	283,320	27,248	(434,657)	599,081
OF CASH FLOW	IC							_						
OI CASH FLOW	3						Segment result		75,860	434,371	5,551	-	(391,060)	124,722
			THE	GROUP		THE COMPANY	5	-						
			NITED	AUDITED										

	UNAUD		AUDITED			
	3 mths to	3 mths to	Year to	3 mths to	3 mths to	Year to
	30 Sep 19	30 Sep 18	30 Jun 19	30 Sep 19	30 Sep 18	30 Jun 19
MRs000						
Net cash generated from operating activities	112,650	123,111	213,084	144,776	146,423	227,342
Net cash used in investing activities	(69,602)	(175,999)	(715, 227)	(29,566)	(14, 205)	(197, 587)
Net cash flow before financing activities	43,048	(52,888)	(502,143)	115,210	132,218	29,755
Net cash (used in)/generated from financing activities	(86,630)	(124,104)	376,535	(108,963)	(207,964)	(119,961)
(Decrease)/increase in cash and cash equivalents	(43,582)	(176,992)	(125,608)	6,247	(75,746)	(90,206)
Cash and cash equivalents at beginning of the year	(491,712)	(366,076)	(366,076)	(408,202)	(317,996)	(317,996)
Effect of foreign exchange rate changes	48	-	(28)	-	-	-
Cash and cash equivalents at end of the period/year	(535,246)	(543,068)	(491,712)	(401,955)	(393,742)	(408,202)
Analysis of cash and cash equivalents						
Bank and cash balances	4,399	308	2,244	18	16	60
Bank overdrafts	(539,645)	(543,376)	(493,956)	(401,973)	(393,758)	(408,262)
	(535,246)	(543,068)	(491,712)	(401,955)	(393,742)	(408,202)

The statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, upon request, free of charge, at Promotion and Development Ltd, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis These abridged unaudited interim financial statements were approved for issue by the Board of Directors on November 12th 2019.

By order of the board

MCB Group Corporate Services Ltd Secretary

November 12th 2019

These abridged unguilited interim financial statements are issued pursuant to listing rule 12.20 and section 88 of the Securities Act 2005 on contained in these abridged unaudited

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the inform interim financial statements. Copies of the abridged unaudited Le Caudan Waterfront, Port Louis idited interim financial statements are available, upon request, free of charge, at Promotion and Development Ltd, 8th Floor, Dias Pier,