



PROMOTION
AND
DEVELOPMENT

PROMOTION AND DEVELOPMENT LTD

ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS
MARCH 31st 2021

STATEMENTS OF FINANCIAL POSITION

	THE GROUP			THE COMPANY		
	UNAUDITED 31 Mar 21	31 Mar 20	AUDITED 30 Jun 20	UNAUDITED 31 Mar 21	31 Mar 20	AUDITED 30 Jun 20
MRS000						
Assets						
Non-current assets						
Investment property	4,859,048	4,851,348	4,853,616	175,250	175,250	175,250
Investments in subsidiary companies	-	-	-	1,384,151	1,680,695	1,540,550
Investments in associates	6,399,665	6,630,179	6,398,501	2,443,554	2,982,737	2,549,179
Financial assets at fair value through other comprehensive income	2,206,201	2,174,652	2,359,871	2,202,812	2,171,442	2,356,348
Other non-current assets	428,115	429,034	424,587	84,787	86,409	86,018
Current assets	13,893,029	14,085,213	14,036,575	6,290,554	7,096,533	6,707,345
Current assets	151,491	130,288	156,703	36,106	13,466	40,075
Total assets	14,044,520	14,215,501	14,193,278	6,326,660	7,109,999	6,747,420
Equity and liabilities						
Capital and reserves						
Share capital	194,854	194,854	194,854	194,854	194,854	194,854
Other reserves	6,614,778	6,682,131	6,740,208	1,737,939	2,597,451	2,171,721
Retained earnings	3,743,649	3,919,521	3,784,989	3,142,393	3,147,114	3,155,104
Less: Treasury shares	(261)	(261)	(261)	(261)	(261)	(261)
Equity attributable to owners of the parent	10,553,281	10,796,506	10,720,051	5,075,186	5,939,419	5,521,679
Non-controlling interests	1,209,854	1,202,764	1,202,347	-	5,939,158	5,521,418
Total equity	11,762,874	11,999,009	11,922,137	5,074,925	5,939,158	5,521,418
Liabilities						
Non-current liabilities						
Borrowings	1,134,000	1,134,000	1,170,000	650,000	650,000	650,000
Other non-current liabilities	276,652	256,186	273,004	20,384	7,077	23,659
	1,410,652	1,390,186	1,443,004	670,384	657,077	673,659
Current liabilities						
Borrowings	735,700	642,466	650,825	559,095	473,103	514,795
Other current liabilities	135,294	183,840	177,312	22,256	40,661	37,548
	870,994	826,306	828,137	581,351	513,764	552,343
Total liabilities	2,281,646	2,216,492	2,271,141	1,254,735	1,170,841	1,226,002
Total equity and liabilities	14,044,520	14,215,501	14,193,278	6,326,660	7,109,999	6,747,420
Net assets per share (MRs)	271.16	277.41	275.44	130.40	152.61	141.87
Number of shares	38,918,280	38,918,280	38,918,280	38,918,280	38,918,280	38,918,280

STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent						Non controlling interests	Total equity
	Share capital	Treasury shares	Other reserves	Retained earnings	Total			
MRS000								
THE GROUP								
At July 1st 2019 (as previously reported)	194,854	(371)	7,328,081	3,963,824	11,486,388	1,200,881	12,687,269	
Effect of adoption of IFRS 16 Leases	-	-	-	(19,925)	(19,925)	(258)	(20,183)	
At July 1st 2019 (as restated)	194,854	(371)	7,328,081	3,943,899	11,466,463	1,200,623	12,667,086	
Exercise of share options	-	110	2,290	-	2,400	-	2,400	
Impact of change on disposal of subsidiary by associate	-	-	(18,112)	18,112	-	-	-	
Dividend	-	-	-	(50,593)	(50,593)	-	(50,593)	
Loss for the period	-	-	-	(14,206)	(14,206)	2,141	(12,065)	
Transfer	-	-	(22,517)	22,517	-	-	-	
Other movement by associate	-	-	(262)	262	-	-	-	
Other comprehensive income for the period	-	-	(607,349)	(470)	(607,819)	-	(607,819)	
At March 31st 2020	194,854	(261)	6,682,131	3,919,521	10,796,245	1,202,764	11,999,009	
At July 1st 2019 (as previously reported)	194,854	(371)	7,328,081	3,963,824	11,486,388	1,200,881	12,687,269	
Effect of adoption of IFRS 16 Leases	-	-	-	(19,925)	(19,925)	(258)	(20,183)	
At July 1st 2019 (as restated)	194,854	(371)	7,328,081	3,943,899	11,466,463	1,200,623	12,667,086	
Exercise of share options	-	110	2,290	-	2,400	-	2,400	
Impact of change on disposal of subsidiary by associate	-	-	(18,112)	18,112	-	-	-	
Dividend	-	-	-	(50,593)	(50,593)	-	(50,593)	
Loss for the year	-	-	-	(149,022)	(149,022)	1,549	(147,473)	
Transfer	-	-	(23,372)	23,372	-	-	-	
Other comprehensive income for the year	-	-	(548,679)	(779)	(549,458)	175	(549,283)	
At June 30th 2020	194,854	(261)	6,740,208	3,784,989	10,719,790	1,202,347	11,922,137	
At July 1st 2020	194,854	(261)	6,740,208	3,784,989	10,719,790	1,202,347	11,922,137	
Acquisition of subsidiary	-	-	-	-	-	3,050	3,050	
Loss for the period	-	-	-	(48,332)	(48,332)	4,457	(43,875)	
Transfer	-	-	(6,992)	6,992	-	-	-	
Other comprehensive income for the period	-	-	(118,438)	-	(118,438)	-	(118,438)	
At March 31st 2021	194,854	(261)	6,614,778	3,743,649	10,553,020	1,209,854	11,762,874	
THE COMPANY								
At July 1st 2019	194,854	(371)	3,255,626	3,159,665	6,609,774	-	-	
Exercise of share options	-	110	2,290	-	2,400	-	-	
Transfer	-	-	(6,055)	6,055	-	-	-	
Dividend	-	-	-	(50,593)	(50,593)	-	-	
Profit for the period	-	-	-	31,987	31,987	-	-	
Other comprehensive income for the period	-	-	(654,410)	-	(654,410)	-	-	
At March 31st 2020	194,854	(261)	2,597,451	3,147,114	5,939,158	-	-	
At July 1st 2019	194,854	(371)	3,255,626	3,159,665	6,609,774	-	-	
Exercise of share options	-	110	2,290	-	2,400	-	-	
Transfer	-	-	(6,055)	6,055	-	-	-	
Dividend	-	-	-	(50,593)	(50,593)	-	-	
Profit for the year	-	-	-	39,977	39,977	-	-	
Other comprehensive income for the year	-	-	(1,080,140)	-	(1,080,140)	-	-	
At June 30th 2020	194,854	(261)	2,171,721	3,155,104	5,521,418	-	-	
At July 1st 2020	194,854	(261)	2,171,721	3,155,104	5,521,418	-	-	
Transfer	-	-	(1,451)	1,451	-	-	-	
Loss for the period	-	-	-	(14,162)	(14,162)	-	-	
Other comprehensive income for the period	-	-	(432,331)	-	(432,331)	-	-	
At March 31st 2021	194,854	(261)	1,737,939	3,142,393	5,074,925			

STATEMENTS OF CASH FLOWS

	THE GROUP			THE COMPANY		
	UNAUDITED 9 mths to 31 Mar 21	9 mths to 31 Mar 20	AUDITED Year to 30 Jun 20	UNAUDITED 9 mths to 31 Mar 21	9 mths to 31 Mar 20	AUDITED Year to 30 Jun 20
MRS000						
Net cash used in operating activities	(37,027)	(55,255)	(83,784)	(76,210)	(85,014)	(117,843)
Net cash generated from investing activities	14,841	143,499	128,854	56,548	197,497	188,627
Net cash flow before financing activities	(22,186)	88,244	45,070	(19,662)	112,483	70,784
Net cash used in financing activities	(80,864)	(105,565)	(131,822)	(80,031)	(90,768)	(121,268)
(Decrease)/increase in cash and cash equivalents	(103,047)	(17,321)	(86,752)	(99,693)	21,715	(51,184)
Cash and cash equivalents at beginning of the year	(578,487)	(491,712)	(491,712)	(459,386)	(408,202)	(408,202)
Effect of foreign exchange rate changes	(41)	(95)	(23)	-	-	-
Cash and cash equivalents at end of the period/year	(681,575)	(509,128)	(578,487)	(559,079)	(386,487)	(459,386)
Analysis of cash and cash equivalents						
Bank and cash balances	4,405	1,581	2,838	16	16	9
Bank overdrafts	(685,980)	(510,709)	(581,325)	(559,095)	(386,503)	(459,395)
	(681,575)	(509,128)	(578,487)	(559,079)	(386,487)	(459,386)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	UNAUDITED			THE GROUP AUDITED			UNAUDITED			THE COMPANY AUDITED				
	9 mths to 31 Mar 21	9 mths to 31 Mar 20	3 mths to 31 Mar 21	3 mths to 31 Mar 20	Year to 30 Jun 20	9 mths to 31 Mar 21	9 mths to 31 Mar 20	3 mths to 31 Mar 21	3 mths to 31 Mar 20	Year to 30 Jun 20	9 mths to 31 Mar 21	9 mths to 31 Mar 20	3 mths to 31 Mar 20	Year to 30 Jun 20
MRS000														
Revenue	383,452	466,273	113,796	134,723	587,307	31,455	132,527	4,303	6,732	146,568	(360,383)	(395,039)	(114,783)	(123,615)
Operating expenses	(23,069)	(71,234)	(987)	(11,108)	(86,468)	(14,685)	(77,242)	(9,854)	(9,306)	77,358	(7,087)	(2,061)	(6,093)	(6,093)
Net impairment on financial assets	(54,765)	(72,986)	(18,107)	(23,606)	(91,614)	(35,647)	(45,461)	(11,780)	(14,834)	(57,454)	(54,765)	(72,986)	(18,107)	(23,606)
Net finance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	(5,571)	-	-	-	-	-	-	-	-	-
Impairment of goodwill	-	-	-	-	(112,752)	-	-	-	-	-	-	-	-	-
Share of results of associates	201	859	(22,420)	(53,110)	(112,752)	-	-	-	-	-	-	-	-	-
(Loss)/profit before taxation	(38,582)	(396)	(51,077)	(67,669)	(129,562)	(15,322)	31,781	(21,634)	(24,140)	39,905	(5,293)	(11,669)	(1,024)	(1,146)
Taxation	(43,875)	(12,065)	(50,053)	(68,815)	(147,473)	(14,162)	31,987	(20,814)	(23,726)	39,977	(43,875)	(12,065)	(50,053)	(68,815)
(Loss)/profit for the period/year	(82,457)	(13,631)	(101,130)	(136,484)	(277,035)	(29,324)	63,768	(41,648)	(47,866)	79,882	(82,457)	(13,631)	(101,130)	(136,484)
Other comprehensive income:														
Items that will not be reclassified to profit or loss:														
Remeasurement of retirement benefit obligations, net of deferred tax	31,300	(10,663)	7,387	(15,594)	(16,509)	-	-	-	-	(17,105)	31,300	(10,663)	7,387	(15,594)
Group's share of other comprehensive income of associates	(150,966)	(597,250)	(171,248)	(868,828)	(412,031)	(150,832)	(596,292)	(171,085)	(867,561)	(411,386)	(150,966)	(597,250)	(171,248)	(868,828)
Changes in fair value of financial assets through other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in fair value of investments in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in fair value of investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Items that may be reclassified subsequently to profit or loss:														
Group's share of other comprehensive income of associates	1,228	94	1,200	45	(57)	-	-	-	-	-	1,228	94	1,200	45
Other comprehensive income for the period/year, net of tax	(118,													