

# **PROMOTION AND DEVELOPMENT LTD**

ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS MARCH 31st 2020

### STATEMENTS OF FINANCIAL POSITION

		UNAUS	THE	GROUP	UNAUS		OMPAN
		UNAUD <b>31 Mar 20</b>	31 Mar 19	AUDITED 30 Jun 19	UNAUD <b>31 Mar 20</b>	31 Mar 19	AUDITE 30 Jun 1
MRs000		<i>y</i> = 1101 ± 0	91 mar 19	50 Juli 15	<b>J</b> 1.101 <b>D</b>	91 mar 19	90 Jun 1
Assets							
Non-current assets							
Investment property		4,851,348	4,642,505	4,898,514	175,250	160,550	175,25
Investments in subsidiary companies Investments in associates and jointly controlled ent	ities	- 6,157,239	- 6,225,980	- 6,194,924	1,680,695 2,982,737	1,684,064 3,299,974	1,594,29 3,103,80
Financial assets at fair value through other comp		0,137,239	0,223,900	0,194,924	2,702,737	3,299,974	9,109,00
income	enensive	2,174,652	2,649,379	2,701,530	2,171,442	2,645,152	2,697,36
Other non-current assets		449,109	408,582	450,280	86,409	90,298	88,97
	-	13,632,348	13,926,446	14,245,248	7,096,533	7,880,038	7,659,68
Current assets	-	128,558	125,598	237,954	13,466	8,752	192,08
Total assets	-	13,760,906	14,052,044	14,483,202	7,109,999	7,888,790	7,851,76
Equity and liabilities							
Capital and reserves							
Share capital		194,854	194,854	194,854	194,854	194,854	194,85
Other reserves		6,189,889	6,814,870	6,835,839	2,597,451	3,501,671	3,255,62
Retained earnings	-	3,939,502	3,804,583	3,963,824	3,147,114	3,064,233	3,159,66
Less: Treasury shares		10,324,245 (261)	10,814,307 (371)	10,994,517 (371)	5,939,419 (261)	6,760,758 (371)	6,610,14 (37
Equity attributable to owners of the parent	-	10,323,984	10,813,936	10,994,146	5,939,158	6,760,387	6,609,77
Non-controlling interests	_	1,203,046	1,174,262	1,200,881	-	-	
Total equity	_	11,527,030	11,988,198	12,195,027	5,939,158	6,760,387	6,609,77
Liabilities							
Non-current liabilities							
Borrowings		1,134,000	1,170,000	1,170,000	650,000	650,000	650,00
Other non-current liabilities		273,633	235,918	258,466	7,077	20,193	8,47
		1,407,633	1,405,918	1,428,466	657,077	670,193	658,47
Current liabilities		(12 144	470 010	520.057	673 103	425 000	121.20
Borrowings Dividend proposed		642,466	470,812	520,056 103,075	473,103	425,888	434,36 103,07
Other current liabilities		183,777	187,116	236,578	40,661	32,322	46,08
	-	826,243	657,928	859,709	513,764	458,210	583,51
Total liabilities	-	2,233,876	2,063,846	2,288,175	1,170,841	1,128,403	1,241,99
Total equity and liabilities		13,760,906	14,052,044	14,483,202	7,109,999	7,888,790	7,851,76
Not accosts por charo (MPs)		2/5 27			452.44		
iver assers her stidle (iviks)	-	265.27	277.64	282.65	152.61	173.57	169.9
	-	265.27	277.64	282.65	38,918,280	38,949,760	
Number of shares	-	38,918,280					
Number of shares	EQUIT	38,918,280					
Number of shares	-	<b>38,918,280</b> Attributable	38,949,760	38,896,267	38,918,280	38,949,760 Non	38,896,26
Number of shares	Share	38,918,280 Attributable Treasury	38,949,760	38,896,267 of the parent Retained	38,918,280	38,949,760 Non controlling	38,896,26
Number of shares STATEMENTS OF CHANGES IN	-	<b>38,918,280</b> Attributable	38,949,760	38,896,267	38,918,280	38,949,760 Non	38,896,26
Net assets per share (MRs) Number of shares STATEMENTS OF CHANGES IN MRS000 THE GROUP	Share	38,918,280 Attributable Treasury	38,949,760	38,896,267 of the parent Retained	38,918,280	38,949,760 Non controlling	38,896,26
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 T H E G R O U P	Share capital	38,918,280 Attributable Treasury shares	38,949,760 e to owners o Other reserves	38,896,267 of the parent Retained earnings	<b>38,918,280</b>	38,949,760 Non controlling interests	38,896,26
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 T H E G R O U P T H E G R O U P At July 1st 2018 (as previously reported)	Share	38,918,280 Attributable Treasury	38,949,760	38,896,267 of the parent Retained	38,918,280	38,949,760 Non controlling	38,896,26
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments	Share capital 194,854	38,918,280 Attributable Treasury shares (104)	38,949,760 e to owners of Other reserves 6,821,976	38,896,267 of the parent Retained earnings 3,671,418 (3,773)	<b>38,918,280</b> Total 10,688,144 (3,773)	38,949,760 Non controlling interests 1,162,901 (1,569)	38,896,26 Tot. equi 11,851,04 (5,342
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated)	Share capital	38,918,280 Attributable Treasury shares (104) (104)	38,949,760	38,896,267 of the parent Retained earnings 3,671,418	<b>38,918,280</b> Total 10,688,144 (3,773) 10,684,371	38,949,760 Non controlling interests 1,162,901	38,896,26 Tot. equi 11,851,04 (5,34) 11,845,70
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 <b>T H E G R O U P</b> At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury	Share capital 194,854	38,918,280 Attributable Treasury shares (104)	38,949,760 e to owners of Other reserves 6,821,976	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991)	38,949,760 Non controlling interests 1,162,901 (1,569)	38,896,26 Tot: equi 11,851,04 (5,34 11,845,70 (5,99
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRs000 <b>T H E G R O U P</b> Adjustment on initial application of IFRS 9 -financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend	Share capital 194,854	38,918,280 Attributable Treasury shares (104) (104)	38,949,760	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 - (44,792)	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792)	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332	38,896,26 Tot. equi 11,851,04 (5,34: 11,845,70 (5,99; (44,79)
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 <b>T H E G R O U P</b> At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period	Share capital 194,854	38,918,280 Attributable Treasury shares (104) (104)	38,949,760 e to owners of Other reserves 6,821,976 (5,724)	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 - (44,792) 64,708	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991)	38,949,760 Non controlling interests 1,162,901 (1,569)	38,896,26 Tot. equi 11,851,04 (5,34: 11,845,70 (5,99; (44,79)
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 <b>T H E G R O U P</b> Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period Transfer	Share capital 194,854	38,918,280 Attributable Treasury shares (104) (104)	38,949,760 to owners Other reserves 6,821,976 6,821,976 (5,724) (116,853)	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332	38,896,26 Tot. equir 11,851,04 (5,34 11,845,70 (5,99 (44,79) 77,63
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 <b>T H E G R O U P</b> At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period Transfer Other comprehensive income for the period	Share capital 194,854	38,918,280 Attributable Treasury shares (104) (104)	38,949,760 e to owners of Other reserves 6,821,976 (5,724)	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 - (44,792) 64,708	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792)	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332	38,896,26 Tot. equi 11,851,04 (5,34; 11,845,70 (5,99; (44,79; 77,63 115,64
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 <b>T H E G R O U P</b> Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267)	38,949,760 e to owners of Other reserves 6,821,976 (5,724) (5,724) (116,853) 115,471 6,814,870	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 - 115,640 10,813,936	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 12,930 1,174,262	38,896,26 Tot equi 11,851,04 (5,34: 11,845,70 (5,99; 77,63 <u>115,64</u> 11,988,19
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported)	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267)	38,949,760 e to owners of Other reserves 6,821,976 (5,724) (116,853) 115,471	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 - (44,798 116,853 169	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332  12,930 	38,896,26 Tot equi 11,851,04 (5,34: 11,845,70 (5,99; 77,63 <u>115,64</u> 11,988,19
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 <b>T H E G R O U P</b> Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend of the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267)	38,949,760 e to owners of Other reserves 6,821,976 (5,724) (5,724) (116,853) 115,471 6,814,870	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583 3,671,418	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 12,930 1,174,262 1,162,901	38,896,26 Tot. equi 11,851,04 (5,34; 11,845,70 (5,99) (44,79) 77,63 11,5,64 11,988,19 11,851,04
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments 4 July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267) (104) (267) (371) (104) (104)	38,949,760 e to owners Other reserves 6,821,976 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976	38,896,267 38,896,267 Retained earnings 3,671,418 (3,773) 3,667,645 (4,702 116,853 169 3,804,583 3,671,418 (3,773)	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773)	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332	38.896,26 Tot. equi 11,851,04 (5,34; 11,845,70 (5,99; (44,79; 77,63 <u>115,64</u> <u>11,988,19</u> 11,851,04 (5,34;
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend for the period Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments 4 July 1st 2018 (as stated)	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267) - - (104) (271) (104) (104) (104) (104) (104)	38,949,760 to owners o Other reserves 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 6,821,976	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583 3,671,418	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,688,144	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 12,930 1,174,262 1,162,901	38,896,26 Tot: equi 11,851,04 (5,34; 11,845,70 (5,99; 77,63 11,564 11,988,19 11,851,04 (5,34; 11,845,70 (5,34; 11,845,70 (5,34; 11,845,70 (5,34; 11,845,70 (5,34; (1,845,70) (5,34; (1,845,70) (5,34; (1,845,70) (5,34; (1,845,70) (5,99; (4,79;
Number of shares <b>STATEMENTS OF CHANGES IN</b> MRS000 <b>T H E G R O U P</b> At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend in specie held as treasury Dividend Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Shares held as treasury	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267) (104) (267) (371) (104) (104)	38,949,760 e to owners Other reserves 6,821,976 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583 3,671,418 (3,773) 3,667,645	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773)	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332	38,896,26 Tot equi 11,851,04 (5,34) 11,845,77 (5,99 (44,79 77,63 115,64 11,988,15 11,851,04 (5,34) 11,845,77 (5,39)
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P Atjuly 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments Atjuly 1st 2018 (as restated) Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Shares held as treasury mpact of change in shareholding in associates Dividend	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267) - - (104) (271) (104) (104) (104) (104) (104)	38,949,760 to owners o Other reserves 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 6,821,976	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 3,804,583 3,671,418 (3,773) 3,667,645 (44,792) 3,667,645 (44,792) 3,667,645 (44,792) 3,667,645 (147,867)	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (3,773) 10,688,144 (4,792) (44,784) (44,792) (44,786) (44,7	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 1,174,262 1,174,262 1,162,901 (1,569) 1,161,332 (23,504)	38,896,26 Tot: equi 11,851,04 (5,34; 11,845,70 (5,99; (44,79; 77,63 115,64 11,988,19 11,851,04 (5,34; 11,845,70 (5,99; (1,46; (171,37;
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -Financial Instruments At July 1st 2018 (as restated) Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as restated) Dividend of Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267) - - (104) (271) (104) (104) (104) (104) (104)	38,949,760 e to owners o Other reserves 6,821,976 6,821,976 6,821,976 (116,853) 115,471 6,814,870 6,821,976 6,821,976 6,821,976 0,5,724) - - - - - - - - - - - - -	38,896,267 Retained earnings 3,671,418 (3,773) 3,667,645 164,702 164,708 116,853 169 3,804,583 3,671,418 (3,773) 3,667,645 - (1,462) (147,867) 306,372	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,684,371 (5,991) (1,462)	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 - 1,174,262 1,174,262 1,162,901 (1,569) 1,161,332 - - - - - - - - - - - - -	38.896,26 Tot equi 11,851,04 (5,34, 11,845,77 (5,99 (44,79) 77,63 115,64 11,988,15 11,851,04 (5,34, 11,845,77 (5,99 (1,46) (1,46) (171,37)
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267) - - (104) (271) (104) (104) (104) (104) (104)	38,949,760 2 to owners of Other reserves 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 6,821,976 (5,724) (5,724) (138,990)	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583 3,671,418 (3,773) 3,667,645 (147,867) 3,667,745 (147,867) 306,372 138,990	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,688,144 (3,773) 10,688,171 (1,462) (147,667) 306,372	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 1,174,262 1,174,262 1,162,901 (1,569) 1,161,332 (23,504) 64,275	38.896,26 Tot equi 11,851,04 (5,34 11,845,70 (5,99 (44,79) 77,63 11,988,15 11,988,15 11,851,04 (5,34 11,845,70 (5,99 (14,66 (171,37) 370,64
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E 6 R O U P Atjuly 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend Profit for the period Transfer Dther comprehensive income for the period At March 31st 2019 At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Dividend Dividend Dividend Dividend S treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Dividend Div	Share capital 194,854 - - - - - - - - - - - - - - - - - - -	38,918,280 Attributable Treasury shares (104) (104) (267) (371) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104)	38,949,760 2 to owners of Other reserves 6,821,976 6,821,976 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 (5,724) (138,990) (138,990) 158,577	38,896,267 38,896,267 Retained earnings 3,671,418 (3,773) 3,667,645 (44,708 116,853 16853 16853 3,671,418 (3,773) 3,667,6445 (44,708 116,853 3,671,418 (3,773) 3,667,645 (44,708 116,853 3,671,418 (3,773) 3,667,645 (44,708 116,853 3,671,418 (3,773) 3,667,645 (44,708 116,853 16,67,645 (44,708) 16,67,245 (44,78,70) 13,8,99,00 14,67 (44,78,70) 16,67,245 (44,78,70) 16,67,245 (44,78,70) 18,89,90 (44,78,70) 18,99,00 (44,78,70) 18,99,00 (44,78,70) 18,99,00 (44,78,70) 18,99,00 (44,78,70) 18,99,00 (44,78,70) 18,99,00 (44,78,70) (44	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,684,371 (5,991) (1,462) (1,47867) (1,462) (1,47867) 306,372 158,723	38,949,760 Non controlling interests 1,162,901 1,162,901 1,161,332 1,174,262 1,162,901 1,174,262 1,162,901 1,162,901 1,174,262 1,162,901 1,162,901 1,174,262 1,162,901 1,162,905 1,1	38.896,26 Tot equi 11,851,04 (5,34 11,845,77 (5,99 (4,79 77,63 115,64 11,988,15 11,851,04 (5,34 11,845,77 (5,99 (1,46 (171,37 370,64 157,50
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E 6 R O U P Atjuly 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend Profit for the period Transfer Dther comprehensive income for the period At March 31st 2019 At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Dividend Dividend Dividend Dividend S treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Dividend Div	Share capital 194,854 	38,918,280 Attributable Treasury shares (104) (104) (267) - - (104) (271) (104) (104) (104) (104) (104)	38,949,760 2 to owners of Other reserves 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 6,821,976 (5,724) (5,724) (138,990)	38,896,267 of the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583 3,671,418 (3,773) 3,667,645 (147,867) 3,667,745 (147,867) 306,372 138,990	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,688,144 (3,773) 10,688,171 (1,462) (147,667) 306,372	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 1,174,262 1,174,262 1,162,901 (1,569) 1,161,332 (23,504) 64,275	38,896,26 Tot equi 11,851,04 (5,34 11,845,77 (5,99 (4,79 77,65 115,66 11,988,15 11,851,04 (5,34 11,845,77 (5,99 (1,46 (171,37 370,64 157,50
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Other comprehensive income for the year At Juny 1st 2018 (as restated) Dividend Profit for the year Transfer Other comprehensive income for the year At Juny 1st 2018 (as restated) Dividend Profit for the year Transfer Other comprehensive income for the year At June 30th 2019	Share capital 194,854 - - - - - - - - - - - - - - - - - - -	38,918,280 Attributable Treasury shares (104) (104) (267) (371) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104) (267) (104)	38,949,760 2 to owners of Other reserves 6,821,976 6,821,976 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 (5,724) (138,990) (138,990) 158,577	38,896,267 38,896,267 Retained earnings 3,671,418 (3,773) 3,667,645 (44,708 116,853 16853 16853 3,671,418 (3,773) 3,667,645 (44,708 116,853 3,671,418 (3,773) 3,667,645 (44,708 116,853 3,671,418 (3,773) 3,667,645 (44,708 116,853 3,671,418 (3,773) 3,667,645 (44,708 116,853 16,67,645 (44,708) 16,67,245 (44,78,70) 13,69,724 13,8,99,00 14,67 (44,78,70) (44,78,70) (44	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,684,371 (5,991) (1,462) (1,47867) (1,462) (1,47867) 306,372 158,723	38,949,760 Non controlling interests 1,162,901 1,162,901 1,161,332 1,174,262 1,162,901 1,174,262 1,162,901 1,162,901 1,174,262 1,162,901 1,162,901 1,174,262 1,162,901 1,162,905 1,1	38,896,26 Tot equi 11,851,04 (5,34) 11,845,7( (5,99 (44,79 77,63 115,64 11,988,15 11,851,04 (5,34) 11,845,77 (5,99 (1,46 (171,37 370,64 157,50 12,195,02
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend profit for the period Transfer Other comprehensive income for the period Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Other comprehensive income for the year At June 30th Azage in shareholding in associates Dividend Profit for the year Transfer Other comprehensive income for the year At June 30th 2019 At June 30th 2019	Share capital 194,854 - - - - - - - - - - - - - - - - - - -	38,918,280 Attributable Treasury shares (104) (104) (267) (104) (104) (27) (104) (267) (371)	38,949,760 2 to owners of Other reserves 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 (5,724) - 6,821,976 (5,724) - (138,990) 158,577 6,835,839	38,896,267 astronuclear and a second astrong	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,881,3936 10,688,144 (3,773) 10,684,371 10,684,371 (5,991) (1,462) (147,867) 306,372 158,723 10,994,146	38,949,760 Non controlling interests 1,162,901 1,161,332 12,930 1,161,332 1,174,262 1,162,901 (1,569) 1,161,332 (23,504) 64,275 (1,222) 1,200,881	38,896,26 Tot equi 11,851,04 (5,34 11,845,76 (5,99 (44,79) 77,63 11,988,15 11,988,15 11,988,15 11,988,15 11,851,04 (5,34 11,845,77 (5,99 (1,46 (171,37 370,64 (171,37 370,64 (12,195,02 12,195,02 12,195,02 (12,195,02)
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period Transfer Dther comprehensive income for the period Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments Profit for the year Transfer Dther comprehensive income for the year At July 1st 2018 (as restated) Dividend Profit for the year Transfer Dther comprehensive income for the year At June 30th 2019 At July 1st 2019 Exercise of share options mpact of change on disposal of subsidiary by	Share capital 194,854 - - - - - - - - - - - - - - - - - - -	38,918,280 Attributable Treasury shares (104) (104) (267) (371) (104) (267) (104) (267) (371)	38,949,760 2 to owners Other reserves 6,821,976 6,821,976 6,821,976 (116,853) 115,471 6,814,870 6,821,976 (5,724) (138,990) 158,577 6,835,839 2,290	38,896,267 Retained earnings 3,671,418 (3,773) 3,667,645 (44,708 116,853 116,853 116,853 3,667,645 (44,708 3,804,583 3,671,418 (3,773) 3,667,645 (1,462) (14,786) (14,7867) (14,7867) 138,990 146 3,963,824 3,963,824	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) 10,684,371 (44,792) 64,702 64,708 10,688,144 (3,773) 10,687,371 (1,462) (14,7867) 30,6372 10,994,146	38,949,760 Non controlling interests 1,162,901 1,161,332 12,930 1,161,332 1,174,262 1,162,901 (1,569) 1,161,332 (23,504) 64,275 (1,222) 1,200,881	38,896,26 Tot equi 11,851,04 (5,34 11,845,76 (5,99 (44,79) 77,63 11,988,15 11,988,15 11,988,15 11,988,15 11,851,04 (5,34 11,845,77 (5,99 (1,46 (171,37 370,64 (171,37 370,64 (12,195,02 12,195,02 12,195,02 (12,195,02)
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P Atjuly 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments Atjuly 1st 2018 (as restated) Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial Instruments At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Other comprehensive income for the year At July 1st 2019 At July 1st 2019 Exercise of share options Impact of change on disposal of subsidiary by associate	Share capital 194,854 - - - - - - - - - - - - - - - - - - -	38,918,280 Attributable Treasury shares (104) (104) (267) (371) (104) (267) (104) (267) (371)	38,949,760 2 to owners of Other reserves 6,821,976 6,821,976 (5,724) (116,853) 115,471 6,814,870 6,821,976 (5,724) - - - - - - - - - - - - -	38,896,267 76 the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583 3,671,418 (3,773) 3,667,645 (147,867) 306,3724 (147,867) 306,3724 3,963,824 3,963,824 - 18,112	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,688,144 (3,773) 10,688,171 (1,462) (147,867) 306,372 158,723 10,994,146 2,400	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 - 1,2930 - 1,174,262 1,162,901 (1,569) 1,161,332 - (23,504) 64,275 - (1,222) 1,200,881	38.896,26 Tot equi 11,851,04 (5,34 11,845,77 (5,99 (44,79) 77,63 115,64 11,988,15 11,851,04 (5,39 (1,46 (171,37 370,66 12,195,02 12,195,02 2,40
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 Financial instruments At July 1st 2018 (as restated) Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Other comprehensive income for the year At July 1st 2019 At July 1st 2018 (as restated) Dividend Profit for the year Transfer Other comprehensive income for the year At July 1st 2019 Exercise of share options Impact of change on disposal of subsidiary by associate Dividend	Share capital 194,854 - - - - - - - - - - - - - - - - - - -	38,918,280 Attributable Treasury shares (104) (104) (267) (371) (104) (267) (104) (267) (371)	38,949,760 2 to owners Other reserves 6,821,976 6,821,976 6,821,976 (116,853) 115,471 6,814,870 6,821,976 (5,724) (138,990) 158,577 6,835,839 2,290	38,896,267 38,896,267 Retained earnings 3,671,418 (3,773) 3,667,645 (44,792 (44,792) (44,783 116,853 3,671,418 (3,773) 3,667,645 (1,462) (1,47,867) (1,47,867) (1,47,867) (1,47,867) 138,990 147,857 147,957 147,957 147,957 147,957 147,957 147,957 147,957 148,950 1	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,702) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,684,371 10,684,371 (5,991) (1,462) (147,867) 306,372 10,994,146 10,994,146 2,400 (50,593)	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 12,930  1,174,262 1,162,901 (1,569) 1,161,332  (23,504) (23,504) 64,275  (1,222) 1,200,881 1,200,881 	38.896,26 Tot: equi 11,851,04 (5,34; 11,845,70 (4,79; (4,79; (1,86,77,63) 11,564 11,988,19 11,851,04 (5,34; 11,845,70 (5,99; (1,46; (171,37; 370,64 157,50 12,195,02 2,40 (50,59;
Number of shares STATEMENTS OF CHANGES IN MRS000 T H E G R O U P At July 1st 2018 (as previously reported) Adjustment on initial application of IFRS 9 -financial Instruments At July 1st 2018 (as restated) Dividend in specie held as treasury Dividend Profit for the period Transfer Other comprehensive income for the period At March 31st 2019 At July 1st 2018 (as restated) Shares held as treasury Impact of change in shareholding in associates Dividend Profit for the year Transfer Other comprehensive income for the year At July 1st 2019 Exercise of share options Impact of change on disposal of subsidiary by	Share capital 194,854 - - - - - - - - - - - - - - - - - - -	38,918,280 Attributable Treasury shares (104) (104) (267) (371) (104) (267) (104) (267) (371)	38,949,760 2 to owners Other reserves 6,821,976 6,821,976 6,821,976 (116,853) 115,471 6,814,870 6,821,976 (5,724) (138,990) 158,577 6,835,839 2,290	38,896,267 76 the parent Retained earnings 3,671,418 (3,773) 3,667,645 (44,792) 64,708 116,853 169 3,804,583 3,671,418 (3,773) 3,667,645 (147,867) 306,3724 (147,867) 306,3724 3,963,824 3,963,824 - 18,112	38,918,280 Total 10,688,144 (3,773) 10,684,371 (5,991) (44,792) 64,708 115,640 10,813,936 10,688,144 (3,773) 10,688,144 (3,773) 10,688,171 (1,462) (147,867) 306,372 158,723 10,994,146 2,400	38,949,760 Non controlling interests 1,162,901 (1,569) 1,161,332 - 1,2930 - 1,174,262 1,162,901 (1,569) 1,161,332 - (23,504) 64,275 - (1,222) 1,200,881	169.9 38.896,26 Tota equit 11,851,04 (5,342 11,855,04 (11,985,19 11,985,19 (12,92 (12,92 (12,95,02 (12,95,02 (12,95,02 (11,985,19 (12,95,02 (12,

Industei	-	-	(22,517)	22,017	-	-	-
Other movement by associate		-	(262)	262	-	-	-
Other comprehensive income for the period		-	(607,349)	(470)	(607,819)		(607,819)
At March 31st 2020	194,854	(261)	6,189,889	3,939,502	10,323,984	1,203,046	11,527,030
ТНЕ СОМРАНУ							
At July 1st 2018	194,854	(104)	3,700,498	2,934,541	6,829,789		
Dividend in specie held as treasury		(267)	(5,724)	2,754,542	(5,991)		
Dividend	-	(207)	(),/ 2-1)	(44,792)	(44,792)		
Profit for the period				174.484	174,484		
Other comprehensive income for the period		-	(193,103)		(193,103)		
At March 31st 2019	194,854	(371)	3,501,671	3,064,233	6,760,387		
At July 1st 2018	194,854	(104)	3,700,498	2,934,541	6,829,789		
Shares held as treasury	-	(267)	(5,724)	-	(5,991)		
Transfer		-	(10,481)	10,481	-		
Dividend		-	-	(147,867)	(147,867)		
Profit for the year		-	-	362,510	362,510		
Other comprehensive income for the year	-	-	(428,667)	-	(428,667)		
At June 30th 2019	194,854	(371)	3,255,626	3,159,665	6,609,774		
	101.051	(0.74)					
At July 1st 2019	194,854	(371)	3,255,626	3,159,665	6,609,774		
Exercise of share options		110	2,290	-	2,400		
Transfer	-	-	(6,055)	6,055	(50.502)		
Dividend	-	-	-	(50,593)	(50,593)		
Profit for the period	-	-	-	31,987	31,987		
Other comprehensive income for the period	104.954	(2(1)	(654,410)	3 4 67 4 4 6	(654,410)		
At March 31st 2020	194,854	(261)	2,597,451	3,147,114	5,939,158		

## **STATEMENTS OF CASH FLOWS**

	UNAUD		G R O U P AUDITED	UNAUD	O M P A N Y AUDITED	
	9 mths to	9 mths to 9 mths to		9 mths to	9 mths to	Year to
	31 Mar 20	31 Mar 19	Year to 30 lun 19	31 Mar 20	31 Mar 19	30 Jun 19
MRs000						
Net cash generated from operating activities	172.958	198,940	213.084	201.735	226,682	227,342
Net cash used in investing activities	(85,164)	(653,385)	(715,227)	(89,252)	(188,497)	(197,587)
Net cash flow before financing activities	87,794	(454,445)	(502,143)	112,483	38,185	29,755
Net cash (used in)/generated from financing activities	(105,115)	404,885	376,535	(90,768)	(91,561)	(119,961)
(Decrease)/increase in cash and cash equivalents	(17,321)	(49,560)	(125,608)	21,715	(53,376)	(90,206)
Cash and cash equivalents at beginning of the year	(491,712)	(366,076)	(366,076)	(408,202)	(317,996)	(317,996)
Effect of foreign exchange rate changes	(95)	77	(28)	· · · ·		
Cash and cash equivalents at end of the period/year	(509,128)	(415,559)	(491,712)	(386,487)	(371,372)	(408,202)
Analysis of cash and cash equivalents						
Bank and cash balances	1.581	657	2,244	16	16	60
Bank overdrafts	(510,709)	(416,216)	(493,956)	(386,503)	(371,388)	(408,262)
	(509,128)	(415,559)	(491,712)	(386,487)	(371,372)	(408,202)

# STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		UNAUDITED			G R O U P AUDITED		UNAUD	ITED	THE CO	O M P A N Y AUDITED
	9 mths to 31 Mar 20	9 mths to 31 Mar 19	3 mths to 31 Mar 20	3 mths to 31 Mar 19	Year to 30 Jun 19	9 mths to 31 Mar 20	9 mths to 31 Mar 19	3 mths to 31 Mar 20	3 mths to 31 Mar 19	Year to 30 lun 19
MRs000										
Turnover	466,273	406,935	134,723	122,435	599,081	132,527	159,198	6,732	5,447	345,459
Operating expenses	(395,115)	(336,585)	(123,640)	(121,682)	(474,359)	(55,285)	(59,844)	(16,038)	(22,233)	(71,923)
	71,158	70,350	11,083	753	124,722	77,242	99,354	(9,306)	(16,786)	273,536
Net impairment on financial assets	497	(2,737)	(2,061)	(1,286)	(6,472)	-	-	-	-	
Vet finance costs	(72,830)	(58,621)	(23,554)	(21,740)	(81,702)	(45,461)	(45, 415)	(14,834)	(14,776)	(60,447
Vet gain from fair value adjustment on investment property	-	-	-	-	225,864	-	-	-	-	14,700
Ion-recurring items	-	-	-	-	-	-	121,891	-	(1,099)	136,860
Profit on disposal of associates	-	-	-	-	8,466	-		-		
mpairment loss in associate	-	-	-	-	(678)	-	-	-	-	
Gain on remeasurement of equity interests	-	-	-		3,708	-	-	-	-	
Share of results of associates	859	77,711	(53,110)	14,355	136,491	-	-	-		
Loss)/profit before taxation	(316)	86,703	(67,642)	(7,918)	410,399	31,781	175,830	(24,140)	(32,661)	364,655
Taxation	(11,669)	(9,065)	(1,146)	(1,389)	(39,752)	206	(1,346)	414	313	(2,145
(Loss)/profit for the period/year	(11,985)	77.638	(68,788)	(9,307)	370.647	31,987	174,484	(23,726)	(32,348)	362.510
)ther comprehensive income:										
tems that will not be reclassified to profit or loss:										
emeasurement of retirement benefit obligations, net of deferred tax		-		-	(3,846)	-	-	-	-	46
Group's share of other comprehensive income of associates	(10,663)	44,746	(15,594)	50,653	36,669	-	-	-	-	
Changes in fair value of financial assets through other comprehensive										
income	(597,250)	70,959	(868,828)	42,362	124,177	(596,292)	70,959	(867,561)	42,362	124,198
Changes in fair value of investments in subsidiaries	-	-	-	-	-	86,401	10,153	(70,802)	(48,522)	(79,617
Changes in fair value of investment in associates	-		-	-		(144,519)	(274,215)	(198,605)	129,835	(473,714
tems that may be reclassified subsequently to profit or loss:										
Group's share of other comprehensive income of associates	94	(65)	45	(65)	348	-	-	-	-	
Currency translation differences		-	-	-	153	-	-		-	
Other comprehensive income for the period/year, net of tax	(607,819)	115,640	(884,377)	92,950	157,501	(654,410)	(193,103)	(1,136,968)	123,675	(428,667)
Total comprehensive income for the period/year	(619,804)	193,278	(953,165)	83,643	528,148	(622,423)	(18,619)	(1,160,694)	91,327	(66,157
Loss)/profit for the period/year attributable to:										
Owners of the parent	(14,150)	64,708	(71,288)	(11,621)	306,372	31,987	174,484	(23,726)	(32,348)	362,510
Non-controlling interests	2.165	12,930	2,500	2,314	64,275	31,707	1/4,404	(23,720)	(32,346)	502,510
von-controlling interests	(11,985)	77,638	(68,788)	(9,307)	370,647	31,987	174,484	(23,726)	(32,348)	362,510
otal comprehensive income for the period/year attributable to:	(11,90)	//,030	(00,700)	(9,307)	570,047	51,70/	1/4,404	(23,720)	(32,340)	502,510
Owners of the parent	(621,969)	180,348		01 220	465,095	(622,423)	(10,(10))	(1 160 604)	01 227	(66,157)
	2.165		(955,665) 2,500	81,329		(022,423)	(18,619)	(1,160,694)	91,327	(66,157)
Non-controlling interests	(619,804)	<u>12,930</u> 193,278	(953,165)	2,314 83,643	<u>63,053</u> 528,148	(622,423)	(18,619)	(1,160,694)	91,327	(66,157)
MRe/MRs	44.4.1		41 - 1	(a. a. b.						
Loss)/earnings per share	(0.36)	1.66	(1.83)	(0.30)	7.87					
Adjusted (loss)/earnings per share	(0.36)	1.53	(1.83)	(0.30)	3.83					
lajastea (1855)/ callings per siture	(0.00)_	1.55	(1.00)	(0.50)	5.05					

Notes The abridged interim financial statements for the period ended March 31st 2020 are unaudited and comply with IAS 34 and have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30th 2019, except for the adoption of new International Financial Reporting Standards issued which are now effective. Net assets value (NAV)

Company NAV stood at MRs152.61 at March 31st 2020 compared to MRs169.93 at the start of the financial year, a decrease of 10.2% whilst group NAV decreased by 6.1% to stand at MRs265.27. The drop in NAV is largely attributable to the loss recorded on our equity investment portfolio resulting from the impact of the Covid-19 pandemic on the stock markets

Adjusted (loss)/earnings (Loss)/earnings adjusted to remove the effect of unusual revenue and expenses and one-time influences:

	UNAUDITED			THE GROUP AUDITED			UNAUD	ITED	THE CO	O M P A N Y AUDITED
	9 mths to	9 mths to	3 mths to	3 mths to	Year to	9 mths to	9 mths to	3 mths to	3 mths to	Year to
	31 Mar 20	31 Mar 19	31 Mar 20	31 Mar 19	30 Jun 19	31 Mar 20	31 Mar 19	31 Mar 20	31 Mar 19	30 Jun 19
MRs000										
(Loss)/profit attributable to owners of the parent	(14,150)	64,708	(71,288)	(11,621)	306,372	31,987	174,484	(23,726)	(32,348)	362,510
Gain on remeasurement of equity interests	-	-	-	-	(2,619)	-	-	-	-	-
Other gains - associates	-	(5,076)	-	-	(13,122)	-	-	-	-	-
Non-recurring items (Exceptional dividends from associate)	-	-	-	-	-	-	(121,891)	-	1,099	(136,866)
Net gain from fair value adjustment on investment property										
(net of non-controlling interests and deferred tax)	-	-	-	-	(141,342)	-	-	-	-	(14,583)
Adjusted (loss)/earnings attributable to owners of the parent	(14,150)	59,632	(71,288)	(11,621)	149,289	31,987	52,593	(23,726)	(31,249)	211,061

(Loss)/earnings for the period/year The (loss)/earnings per share has been calculated based on:

				ТНЕ	GROUP
	UNAUDITED				AUDITED
	9 mths to	9 mths to	3 mths to	3 mths to	Year to
	31 Mar 20	31 Mar 19	31 Mar 20	31 Mar 19	30 Jun 19
MRs000					
(Loss)/profit attributable to owners of the parent	(14,150)	64,708	(71,288)	(11,621)	306,372
Weighted average number of shares in issue and ranking for dividends during the period/year	38,910,480	38,949,760	38,918,280	38,949,760	38,936,387

Weig

Results The profit attributable to shareholders amounted to MRs32.0m at company level, in comparison to MRs174.5m for the same period last year whilst at group level, a loss of MRs14.2m was registered (March 2019: profit of MRs64.7m).

At company level, last year's results were boosted by the dividend in specie declared by EUDCOS by way of distribution of certain of its guoted investments. Our adjusted underlying company profit (excluding this dividend in specie) decreased from MRs52.6m to MRs52.0m as a result of reduced dividend payouts from our main associates, Medine and EUDCOS, partially offset by improved dividend payouts from other investee companies and reduced operating expenses.

At group level, our results were further hampered by reduced profitability of our subsidiary, Caudan and that of our associates.

Outlook It is difficult at this stage, given the level of uncertainty, to assess the full extent of the impact of the Covid-19 pandemic. The fourth quarter results are expected to be more severely impacted as certain of our investees suspend or defer any dividend payment for the time. Concerns remain about a slowdown in the profitability of our investments as they are hit by the crisis, which will also affect adversely our earnings performance at group level. However, we have a strong balance sheet and the Board will continue to monitor the situation closely and take all necessary measures to address these challenges in the best possible manner and prepare the Group for the future.

Segment Reporting	Property	Shares	Security	Other	Eliminations	Total
MR\$000 March 2020 External sales Intersegment sales Total revenues	206,441 3,600 210,041	62,570 53,854 116,424	194,010 16,626 210,636	3,252 11,121 14,373	- (85,201) (85,201)	466,273 - 466,273
Segment result	30,750	88,780	6,258	-	(54,630)	71,158
March 2019 External sales Intersegment sales Total revenues	179,285 3,616 182,901	45,366 219,252 264,618	180,005 22,109 202,114	2,279 18,927 21,206	(263,904) (263,904)	406,935
Segment result	59,308	235,519	4,287		(228,764)	70,350
June 2019 External sales Intersegment sales Total revenues	248,846 4,800 253,646	90,804 378,720 469,524	255,619 27,701 283,320	3,812 23,436 27,248	(434,657) (434,657)	599,081 
Segment result	75,860	434,371	5,551	-	(391,060)	124,722

The statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, upon request, free of charge, at Promotion and Development Ltd, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis.

These abridged unaudited interim financial statements were approved for issue by the Board of Directors on June 3rd 2020.

By order of the board

MCB Group Corporate Services Ltd Secretary

June 3rd 2020

These abridged unaudited interim financial statements are issued pursuant to listing rule 12.20 and section 88 of the Securities Act 2005. The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited interim financial statements. Copies of the abridged unaudited interim financial statements are available, upon request, free of charge, at Promotion and Development Ltd, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis.