



UNAUDITED INTERIM QUARTERLY CONDENSED FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2025

	Unaudited Three months to 31 March 2025	Unaudited Three months to 31 March 2024
	Rs'000	Rs'000
Income	3,292	289
Expenses	(3,239)	(4,332)
Profit/(loss) before finance costs	53	(4,043)
Net foreign exchange (loss)/gain	(2,355)	1,738
(Loss)/gain on valuation of Financial assets at fair value through profit or loss	(49,413)	1,064
Loss before income tax	(51,715)	(1,241)
Taxation	(366)	-
Loss for the quarter	(52,081)	(1,241)
Other comprehensive income for the period, net of tax	11,234	139,526
Comprehensive income for the quarter	(40,847)	138,285
Basic earnings per share for the period - (Rs.)	(0.23)	(0.01)
No. of shares in issue and ranking for dividends	226,986,672	226,986,672

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2025

	Unaudited Three months to 31 March 2025	Unaudited Three months to 31 March 2024
	Rs'000	Rs'000
Net cash used in operating activities	(752)	(19,952)
Net cash used in investing activities	(41,005)	(36,340)
Net cash used in financing activities	-	-
Decrease in cash and cash equivalents	(41,757)	(56,292)
Movement in cash and cash equivalents		
At 1 January	89,678	58,542
Decrease in cash and cash equivalents	(41,757)	(56,292)
Effect of exchange difference on cash and cash equivalents	(2,338)	1,738
At 31 March	45,583	3,988

BASIS OF ACCOUNTING

The financial statements comply with International Financing Reporting Standards and are prepared under the historical cost convention as modified by the fair valuation of financial assets at fair value through other comprehensive income ("FVTOCI") and financial assets at fair value through profit or loss ("FVTPL").

COMMENTS

(i) The change in the Net Assets Value per share at 31 March 2025 (Rs 6.07) as compared to 31 December 2024 (Rs 6.25) resulted mainly from a decrease in the values of the foreign investments.

(ii) Capital and reserves stood at Rs. 1.38 billion at 31 March 2025 compared to Rs. 1.37 billion at 31 March 2024.

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Unaudited 31 March 2025	Unaudited 31 March 2024	Audited 31 December 2024
	Rs'000	Rs'000	Rs'000
ASSETS			
Non-current assets	1,334,511	1,365,034	1,330,544
Current assets	48,512	8,628	93,652
Total assets	1,383,023	1,373,662	1,424,196
EQUITY AND LIABILITIES			
Capital and reserves	1,378,762	1,368,083	1,419,609
Current liabilities	4,261	5,579	4,587
Total equity and liabilities	1,383,023	1,373,662	1,424,196
Net asset value per share - (Rs)	6.07	6.03	6.25
No. of shares used in calculation	226,986,672	226,986,672	226,986,672

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2025

	Share capital	Share premium	Fair value reserve	Retained earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 01 January 2024	226,987	5,217	283,862	713,732	1,229,798
Comprehensive income	-	-	-	(1,241)	(1,241)
Loss for the quarter	-	-	-	-	-
Other comprehensive income for the quarter	-	-	139,526	-	139,526
Total comprehensive income for the quarter	-	-	139,526	(1,241)	138,285
At 31 March 2024	226,987	5,217	423,388	712,491	1,368,083
At 01 January 2025	226,987	5,217	387,805	799,600	1,419,609
Comprehensive income	-	-	-	(52,081)	(52,081)
Loss for the quarter	-	-	-	-	-
Other comprehensive income for the quarter	-	-	11,234	-	11,234
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	(13,712)	13,712	-
Total comprehensive income for the quarter	-	-	(2,478)	(38,369)	(40,847)
At 31 March 2025	226,987	5,217	385,327	761,231	1,378,762

By Order of the Board
SILEO Corporate Services Ltd
Secretary
13 May 2025

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

Copies of the full financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office 005, Ground Floor Les Fascines B Viva Business Park, Moka.

The auditors of the Company are Ernst & Young.