



**CONDENSED STATEMENT
OF COMPREHENSIVE INCOME**

	UNAUDITED QUARTER ENDED 30 Sept 20 RS'000	UNAUDITED QUARTER ENDED 30 Sept 19 RS'000
TURNOVER	59,246	64,575
OPERATING PROFIT	3,447	6,164
OTHER INCOME	385	106
FINANCE COSTS	(604)	(715)
SHARE OF LOSS OF ASSOCIATE	-	(194)
PROFIT BEFORE TAXATION	3,228	5,361
INCOME TAX	(290)	(643)
NET PROFIT FOR THE PERIOD	2,938	4,718
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,938	4,718

DATA PER SHARE

	30 Sept 20	30 Sept 19
EARNINGS PER SHARE	RS. 1.47	2.36
NET ASSETS PER SHARE	RS. 42.89	41.61
NUMBER OF ORDINARY SHARES (000)	2,000	2,000

CONDENSED STATEMENT OF FINANCIAL POSITION

	30 Sept 20 RS'000	30 June 20 RS'000
ASSETS		
NON-CURRENT ASSETS	101,322	110,947
CURRENT ASSETS	119,617	110,403
TOTAL ASSETS	220,939	221,350
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES	85,783	83,226
NON-CURRENT LIABILITIES	83,271	76,512
CURRENT LIABILITIES	51,885	61,612
TOTAL EQUITY AND LIABILITIES	220,939	221,350

CONDENSED STATEMENT OF CASH FLOWS

	30 Sept 20 RS'000	30 June 20 RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	(7,903)	32,011
NET CASH USED IN INVESTING ACTIVITIES	(346)	(10,636)
NET CASH USED IN FINANCING ACTIVITIES	(702)	(9,777)
INCREASE IN CASH & CASH EQUIVALENTS	(8,951)	11,598
AT THE BEGINNING OF THE PERIOD	(9,080)	(20,678)
AT THE END OF THE PERIOD	(18,031)	(9,080)

STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs'000	Revaluation Surplus Rs'000	Actuarial Losses Rs'000	Retained Earnings Rs'000	Associate Reserves Retained Earnings Rs'000	Fair value Reserves Rs'000	Total Rs'000
At July 1, 2020	20,000	4,561	(40,759)	99,424	-	-	83,226
Profit for the period	-	-	-	2,938	-	-	2,938
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	2,938	-	-	2,938
Transfer to retained earnings	-	-	-	(381)	-	-	(381)
Dividends	-	-	-	-	-	-	-
At September 30, 2020	20,000	4,561	(40,759)	101,981	-	-	85,783
At July 1, 2019	20,000	4,561	(33,723)	111,410	(834)	-	101,414
- as previously stated	-	-	-	(12,407)	-	-	(12,407)
Prior year adjustments	-	-	-	99,003	(834)	-	89,007
- as restated	-	-	-	4,482	(227)	-	4,255
Profit for the year	-	-	-	-	-	-	(7,036)
Other comprehensive loss for the year	-	-	(7,036)	-	-	-	-
Total comprehensive loss for the year	-	-	(7,036)	4,482	(227)	-	(2,781)
Transfer to retained earnings	-	-	-	(1,061)	1,061	-	-
Dividends	-	-	-	(3,000)	-	-	(3,000)
At June 30, 2020	20,000	4,561	(40,759)	99,424	-	-	83,226

- The principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and regional markets. The range of products include mainly household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment segments.
- The results for the period ended September 30, 2020 have decreased compared to last year mainly due to the adverse economic conditions relating to Covid-19.
- The unaudited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards.
- The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2020, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

Date: 12 November 2020

BY ORDER OF THE BOARD

Inercontinental Secreterial Services Ltd
Company Secretary

Notes:
Copies of these unaudited condensed financial statements for the quarter ended 30 September 2020 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary at the registered office of the Company, Level 3, Alexander House, 35 Cybercity, Ebene.

The unaudited condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities Act 2005.

The Board of Directors of Plastic Industry (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in the unaudited condensed financial statements.