

PAPER CONVERTING COMPANY LIMITED

COMMUNIQUE

BONUS ISSUE

Further to the Cautionary Announcement dated 25 April 2019, notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has granted approval to PAPER CONVERTING COMPANY LIMITED (“PCCL” or “the Company”) to proceed with a Bonus Issue in the ratio of 1 new ordinary share for every 4 ordinary shares held, totaling MUR 10,000,000 and made up of 1,000,000 new ordinary shares of Rs 10 each.

Shareholders are advised to exercise caution when dealing in shares of PCCL.

Further developments will be communicated in due course.

The Calendar of events relating to the Bonus Issue of the Company is as follows:

Board decision for Bonus Issue	22 April 2019
Issue of Cautionary Announcement by Company	25 April 2019
Approval received from relevant authorities	12 June 2019
Issue of Communiqué after receipt of approval from relevant authorities and Board of Directors approval of Bonus Issue	12 June 2019
Special meeting of shareholders	25 June 2019
First cum bonus trading session	26 June 2019
Last day to deposit existing share certificates at CDS for the first day of trading bonus shares	08 July 2019
Last cum bonus trading session	10 July 2019
Ex-Bonus Issue	11 July 2019
Close of books	15 July 2019
Direct credit of CDS accounts with bonus shares	22 July 2019
First day of trading new bonus shares	23 July 2019
Issue of new share certificates	12 August 2019

By order of the Board

St James Secretaries Limited
Secretary

12 June 2019

This Cautionary Announcement is issued pursuant to DEM Rules 11 and 21 and the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of PAPER CONVERTING COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.

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