

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 30 SEPTEMBER 2024

	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>30 Sept</u> <u>2024</u> Rs	<u>Audited</u> <u>31 Dec</u> <u>2023</u> Rs
<u>Assets</u>		
<u>Non-Current assets</u>	534,615,865	458,456,596
<u>Current assets</u>	279,024,139	275,148,565
<u>Total assets</u>	Rs 813,640,004	733,605,161
<u>Equity and liabilities</u>		
<u>Total equity</u>	400,542,112	389,311,414
<u>Non-current liabilities</u>	146,610,558	115,769,667
<u>Current liabilities</u>	266,487,338	228,524,080
<u>Total liabilities</u>	413,097,896	344,293,747
<u>Total equity and liabilities</u>	Rs 813,640,008	733,605,161

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

	<u>Unaudited</u> <u>3 Months to</u> <u>30 Sept</u> <u>2024</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>30 Sept</u> <u>2023</u> Rs	<u>Unaudited</u> <u>9 Months to</u> <u>30 Sept</u> <u>2024</u> Rs	<u>Unaudited</u> <u>9 Months to</u> <u>30 Sept</u> <u>2023</u> Rs
Revenue	82,839,380	75,182,295	242,091,708	216,120,449
Profit from operations	7,679,356	8,903,177	24,831,576	19,473,788
Impairment Loss				-
Finance Costs	(3,997,828)	(4,049,531)	(13,600,878)	(9,813,579)
Profit before tax	3,681,528	4,853,646	11,230,698	9,660,209
Taxation	-	-	-	-
Profit after tax	3,681,528	4,853,646	11,230,698	9,660,209
Other comprehensive income				
Deferred tax	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	3,681,528	4,853,646	11,230,698	9,660,209
Attributable to:				
-Equity holders of the company	3,681,528	4,853,646	11,230,698	9,660,209
-Non-controlling interest	-	-	-	-
	3,681,528	4,853,646	11,230,698	9,660,209
Earnings per share	0.37	0.49	1.12	0.97

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

	<u>Share Capital</u> Rs	<u>Share Premium</u> Rs	<u>Revaluation Reserve</u> Rs	<u>Retained Earnings</u> Rs	<u>TOTAL</u> Rs
Balance at 1st Jan 2023	50,000,000	14,900,866	95,485,555	179,567,740	339,954,161
Issue of share Capital	50,000,000		(50,000,000)		-
Profit for the period	-	-	-	9,660,209	9,660,209
Balance at 30th Sept 2023	Rs <u>100,000,000</u>	<u>14,900,866</u>	<u>45,485,555</u>	<u>189,227,949</u>	<u>349,614,370</u>
Balance at 1st Jan 2024	100,000,000	14,900,866	-	191,488,309	389,311,414
Profit for the period				11,230,698	11,230,698
Balance at 30th Sept 2024	Rs <u>100,000,000</u>	<u>14,900,866</u>	<u>-</u>	<u>202,719,007</u>	<u>400,542,112</u>

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

	Unaudited 30 Sept	Unaudited 30 Sept
	<u>2024</u>	<u>2023</u>
	Rs	Rs
Net cash generated /(used in) from operating activities	29,652,247	(11,016,658)
Net cash used in investing activities	(88,599,048)	(41,839,098)
Net cash generated from financing activities	49,405,003	76,562,266
Net increase /(decrease) in cash and cash equivalents	(9,541,798)	23,706,510
Cash and Cash Equivalent @ 1 Jan	(36,663,937)	(34,734,944)
Cash and Cash Equivalent @ 30 Sept	Rs (46,205,735)	(11,028,434)
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	2,744,637	26,192,636
Bank Overdraft	(48,950,372)	(37,221,070)
	Rs (46,205,735)	(11,028,434)

For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

November 13th, 2024

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 30 September 2024 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.