



**PROMOTION
AND
DEVELOPMENT**

NOTICE OF DIVIDEND

Notice is hereby given that the Board of Directors of Promotion and Development Ltd has declared for the financial year ending 30th June 2023, an interim dividend of MRs 1.00 per share to all shareholders registered at the close of business on 19th July 2023.

Payment thereof will be effected on or about 2nd August 2023. Consequently, the shares of the company will be quoted cum dividend up to 14th July 2023 and ex dividend on 17th July 2023.

By order of the board

MCB Group Corporate Services Ltd
Secretary

30th June 2023

This notice is issued pursuant to Listing Rules 11.3.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.