



NOTICE OF DIVIDEND

Notice is hereby given that the Board of Directors of Promotion and Development Ltd has declared for the financial year ending 30 June 2019, an interim dividend of MRs 2.65 per share to all shareholders registered at the close of business on 17th July 2019.

Payment thereof will be effected on or about 16th August 2019. Consequently, the shares of the company will be quoted cum dividend up 12th July 2019 and ex dividend on 15th July 2019.

By order of the board

MCB Group Corporate Services Ltd
Secretary

28th June 2019

This notice is issued pursuant to Listing Rules 11.3.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.