

PREMIUM TOBACCO HOLDINGS LTD

Registration number: 517245

Incorporated under the laws of British Virgin Islands

Having its registered address Craigmuir Chambers, Road Town, Tortola, VG 1110 British Virgin Island.

("Premium Tobacco" or "the Company")



COMMUNIQUE

The Board of Directors of Premium Tobacco Holdings Ltd wishes to make reference to the approval received by the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "SEM") on 23 September 2019 and bearing the reference LEC/P/07/2019 with regards to the listing of the Fixed rate Secured Notes on the Official Market of the SEM under Chapter 18 (Part B) of the Listing Rules, to be issued under the USD 100 million Multicurrency Medium Term Note Programme (the 'Programme') of the Company:

The Company is pleased to announce that it has successfully concluded the subscription and issue of USD 20 million Fixed Rate Secured Notes Due 2023 (the 'Notes') under Tranche Number 1 of the Programme. Terms and conditions of the issue of the Notes are disclosed in the Applicable Pricing Supplement. Consequently, the Listing date of the Notes is expected to be on 28 May 2020. It is not expected that an active secondary market will develop in the above Notes on the SEM.

The Company was established in 2002 with the defined objective of undertaking targeted infrastructure and agronomy investments to:

- Provide a flexible alternative in the highly concentrated tobacco merchant sector;
- Establish a differentiated competitor to the smaller and trading dealers; and
- Provide sound returns to shareholders.

The Company is involved in the whole tobacco leaf cycle including grower financing, providing crop inputs, grower support, purchasing, blending, processing, storage and shipping. The Company has a global reach with a presence in the important tobacco regions covering the main tobacco varieties.

Copies of the Listing Particulars of Premium Tobacco and Applicable Pricing Supplement, as required by the Listing Rules of the SEM, are available for inspection during normal office hours (from 09:00 hours to 17:00 hours Mauritian time) at the office of the appointed SEM authorised representative in Mauritius (Safyr Capital Partners Ltd) which is situated at 5^h Floor, One Cybercity Building, Ebene, Republic of Mauritius.

This announcement is not an invitation to the public to subscribe for Notes in the Company and is provided for information purposes only.

By order of the Board

For further information please contact:

Safyr Capital Partners Ltd

SEM Authorised Representative and Listing Sponsor

+230 489 3790



Date: 20 May 2020

This notice is issued pursuant to SEM Listing Rules 10.4 and 11.3.

The Board of Directors of Premium Tobacco Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.