FORGES TARDIEU LIMITED

COMMUNIQUE

The Board of Directors of Forges Tardieu Limited wishes to inform the public in general that, it has decided to seek the cancellation of the admission of the Company from the Development & Enterprise Market ('DEM') of the Stock Exchange of Mauritius Ltd ('SEM') pursuant to DEM Rule 37, subject to the approval of its shareholder. The cancellation date is expected to be on or around 28 December 2022.

Shareholder and the public in general will be kept informed of further developments with regard to the above.

By Order of the Board EXECUTIVE SERVICES LIMITED Company Secretary

Date: 28 October 2022.

This communiqué is issued pursuant to DEM Rule 37.

The Board of Directors of FORGES TARDIEU LIMITED accepts full responsibility for the accuracy of the above information.