

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in Rs'000	THE GROUP			
	QUARTER ENDED		NINE MONTHS ENDED	
	31 Mar 25	31 Mar 24	31 Mar 25	31 Mar 24
Revenue	33,549	24,756	94,513	80,590
Gain on foreign exchange	24	216	717	717
Other income and gains	7	50	249	122
Administrative and selling expenses	(24,068)	(20,663)	(72,119)	(66,855)
Finance costs	(5,243)	(2,373)	(16,283)	(8,832)
	4,269	1,986	7,077	5,742
Non-recurrent items	-	-	-	-
Profit before tax	4,269	1,986	7,077	5,742
Tax (expense)/credit	-	-	-	-
Profit for the period	4,269	1,986	7,077	5,742
Other comprehensive income	-	-	-	-
Comprehensive income for the period	4,269	1,986	7,077	5,742
No of Shares	40,000	40,000	40,000	40,000
Earnings per share (Rs)	0.11	0.05	0.18	0.14

STATEMENT OF FINANCIAL POSITION

in Rs'000	THE GROUP	
	31 Mar 25	31 Mar 24
ASSETS		
Non-current assets	775,535	642,852
Current assets	43,632	36,644
Total assets	819,167	679,496
EQUITY AND LIABILITIES		
Equity Holders' interest	451,159	459,623
Non-current liabilities	279,752	153,047
Current liabilities	88,256	66,826
Total equity and liabilities	819,167	679,496

STATEMENT OF CASH FLOWS

in Rs'000	THE GROUP	
	31 Mar 25	31 Mar 24
Net cash from operating activities	16,577	35,900
Net cash used in investing activities	(442)	(13,742)
Net cash used in financing activities	(16,135)	(16,844)
Net increase in cash and cash equivalents	-	5,314
Cash and cash equivalents at beginning of period	3,564	3,055
Cash and cash equivalents at end of period	3,564	8,369

STATEMENT OF CHANGES IN EQUITY

in Rs'000	THE GROUP		
	Share Capital	Retained Earnings	Total Equity
At 01 July 2023	400,000	53,881	453,881
Profit for the period	-	5,742	5,742
At 31 March 2024	400,000	59,623	459,623
At 01 July 2024	400,000	46,332	446,332
Profit for the period	-	7,077	7,077
Dividend Paid	-	(2,250)	(2,250)
At 31 March 2025	400,000	51,159	451,159

COMMENTS

1. Basis of Preparation

The abridged group financial statements for the quarter and nine months ended 31 March 2025 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2024.

2. Results

Group revenue increased to Rs94.5m for the nine months ended 31 March 2025, from Rs80.6m in the corresponding period last year. Profit before tax was Rs7.1m (Last Year: Rs5.7m)

3. Outlook

The Company continues to make overall progress, other than one Business Centre which is facing challenging conditions

By order of the Board

Executive Services Limited
Secretary

08 May 2025

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Abridged Group Financial Statements are available upon request free of charge at the Company's registered office : Level 8 Happy World House, 37 Sir William Newton Street, Port Louis 11328.

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of Happy World Property Ltd accepts full responsibility for the accuracy of the above information contained in this report.