

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024



| <u>STATEMENT OF COMPREHENSIVE INCOME</u>                    | December         | December          | March            | March             |
|---|------------------|-------------------|------------------|-------------------|
|   | FY 2024          | FY 2024           | FY 2024          | FY 2024           |
|   | USD<br>Unaudited | ZAR<br>Unaudited  | USD<br>Unaudited | ZAR<br>Audited    |
| Revenue   | 3 933 161        | 72 096 198        | 4 305 888        | 80 679 538        |
| <b>Gross Income</b>   | <b>3 933 161</b> | <b>72 096 198</b> | <b>4 305 888</b> | <b>80 679 538</b> |
| Finance income  | 218 547          | 4 006 048         | 293 709          | 5 503 234         |
| Other operating income                                      | 21 334           | 391 068           | 3 821            | 71 591            |
| Other expenses  | ( 635 868)       | ( 11 655 676)     | ( 737 233)       | ( 13 813 554)     |
| Fair value adjustment on bullion investments                | 214 830 305      | 3 937 913 856     | 152 524 859      | 2 857 862 270     |
| Fair value adjustment on debentures                         | ( 214 830 305)   | (3 937 913 856)   | ( 152 524 859)   | (2 857 862 270)   |
| Profit before Tax   | 3 537 175        | 64 837 638        | 3 866 185        | 72 440 810        |
| Income tax expense  | ( 955 037)       | ( 17 506 162)     | ( 1 043 870)     | ( 19 559 019)     |
| <b>Profit for the year</b>                                  | <b>2 582 138</b> | <b>47 331 476</b> | <b>2 822 315</b> | <b>52 881 791</b> |
| Other comprehensive income                                  | -                | -                 | -                | -                 |
| <b>Total comprehensive income for the year</b>              | <b>2 582 138</b> | <b>47 331 476</b> | <b>2 822 315</b> | <b>52 881 791</b> |
| <b>Total comprehensive income for the year attributable</b> |                  |                   |                  |                   |
| Owners of the company                                       | <b>2 582 138</b> | <b>47 331 476</b> | <b>2 822 315</b> | <b>52 881 791</b> |
| <b>Earning per share</b>                                    |                  |                   |                  |                   |
| Basic earning per share (cents)                             | <b>2 582 138</b> | 47 331 476        | <b>2 822 315</b> | 52 881 791        |
| Diluted earnings per share (cents)                          | <b>2 582 138</b> | 47 331 476        | <b>2 822 315</b> | 52 881 791        |

## Note

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024



| <b>STATEMENT OF FINANCIAL POSITION</b>              | December             | December              | March                | March                 |
|---|----------------------|-----------------------|----------------------|-----------------------|
|   | FY 2024              | FY 2024               | FY 2024              | FY 2024               |
|   | USD                  | ZAR                   | USD                  | ZAR                   |
|   | Unaudited            | Unaudited             | Unaudited            | Audited               |
| <b>ASSETS</b>                                       |                      |                       |                      |                       |
| Cash and cash equivalents                           | 4 285 800            | 80 876 350            | 3 315 346            | 62 596 212            |
| Other receivables                                   | 54 378               | 1 026 151             | 60 785               | 1 147 663             |
| Current tax assets                                  | -                    | -                     | 65 175               | 1 230 558             |
| Bullion investments                                 | 1 848 881 213        | 34 889 817 568        | 1 380 170 531        | 26 058 653 641        |
| <b>Total assets</b>                                 | <b>1 853 221 390</b> | <b>34 971 720 069</b> | <b>1 383 611 837</b> | <b>26 123 628 074</b> |
| <b>EQUITY AND LIABILITIES</b>                       |                      |                       |                      |                       |
| <b>Liabilities</b>                                  |                      |                       |                      |                       |
| Debenture Liability                                 | 1 848 398 273        | 34 880 704 760        | 1 379 806 555        | 26 051 782 102        |
| Trade and other payables                            | 1 117 501            | 21 088 114            | 616 884              | 11 647 238            |
| Current tax liabilities                             | 122 285              | 2 307 614             | -                    | -                     |
| Deferred tax Liability                              | 3 351 425            | 63 243 972            | 2 984 765            | 56 354 601            |
| <b>Total liabilities</b>                            | <b>1 852 989 484</b> | <b>34 967 344 460</b> | <b>1 383 408 204</b> | <b>26 119 783 941</b> |
| <b>Equity</b>                                       |                      |                       |                      |                       |
| Share capital                                       | 16                   | 100                   | 16                   | 100                   |
| Retained income                                     | 1 113 682            | 4 375 509             | 1 115 175            | 3 844 033             |
| Foreign currency translation reserve                | ( 881 792)           | -                     | ( 911 557)           | -                     |
| <b>Equity attributable to owners of the company</b> | <b>231 906</b>       | <b>4 375 609</b>      | <b>203 634</b>       | <b>3 844 133</b>      |
| <b>Total equity and liabilities</b>                 | <b>1 853 221 390</b> | <b>34 971 720 069</b> | <b>1 383 611 838</b> | <b>26 123 628 074</b> |

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024**



**STATEMENT OF CASH FLOWS**

|  | December<br>FY 2024 | December<br>FY 2024  | March<br>FY 2024    | March<br>FY 2024     |
|--|---------------------|----------------------|---------------------|----------------------|
|  | USD<br>Unaudited    | ZAR<br>Unaudited     | USD<br>Unaudited    | ZAR<br>Audited       |
| Cash from operating activities                               | 3 266 792           | 59 881 427           | 3 613 595           | 67 708 023           |
| Tax refunded / (paid)  | ( 386 169)          | ( 7 078 619)         | ( 1 197 945)        | ( 22 445 918)        |
| Interest received  | 216 981             | 3 977 331            | 292 146             | 5 473 956            |
| <b>Cash from operating activities</b>                        | <b>3 097 603</b>    | <b>56 780 138</b>    | <b>2 707 797</b>    | <b>50 736 061</b>    |
| <b>Cash flows from financing activities</b>                  |                     |                      |                     |                      |
| Dividends paid to the owners of the company                  | ( 2 100 342)        | ( 38 500 000)        | ( 2 801 939)        | ( 52 500 000)        |
| <b>Net cash from financing activities</b>                    | <b>( 2 100 342)</b> | <b>( 38 500 000)</b> | <b>( 2 801 939)</b> | <b>( 52 500 000)</b> |
| <b>Total cash movement for the year</b>                      | <b>997 261</b>      | <b>18 280 138</b>    | <b>( 94 142)</b>    | <b>( 1 763 939)</b>  |
| Cash at the beginning of the reporting period                | 3 315 346           | 62 596 212           | 3 632 101           | 64 360 150           |
| Effects of currency translation on cash and cash equivalents | ( 26 807)           |                      | ( 222 613)          |                      |
| <b>Total cash at the end of the year</b>                     | <b>4 285 800</b>    | <b>80 876 350</b>    | <b>3 315 346</b>    | <b>62 596 212</b>    |

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024**



**STATEMENT OF CHANGES IN EQUITY**

|   | Share Capital | Retained Income  | Foreign Translation Reserve | Total Equity   |
|---|---------------|------------------|-----------------------------|----------------|
|   | USD           | USD              | USD                         | USD            |
| <b>Balance at 1 April 2023</b>          | <b>16</b>     | <b>1,115,345</b> | <b>(897,360)</b>            | <b>218,001</b> |
| Changes in equity                       |               |                  |                             |                |
| Total comprehensive income for the year | -             | 2,822,315        | -                           | 2 822 315      |
| Dividends declared                      | -             | (2,822,485)      | -                           | ( 2 822 485)   |
| Change in foreign translation reserve   | -             | -                | ( 14 197)                   | ( 14 197)      |
| <b>Balance at 31 March 2024</b>         | <b>16</b>     | <b>1 115 175</b> | <b>( 911 557)</b>           | <b>203 634</b> |
| <b>Balance at 1 April 2024</b>          | <b>16</b>     | <b>1,115,175</b> | <b>(911,557)</b>            | <b>203,634</b> |
| Changes in equity                       |               |                  |                             |                |
| Total comprehensive income for the year | -             | 2,582,138        | -                           | 2 582 138      |
| Dividends declared                      | -             | (2,583,631)      | -                           | ( 2 583 631)   |
| Change in foreign translation reserve   | -             | -                | 29 765                      | 29 765         |
| <b>Balance at 31 December 2024</b>      | <b>16</b>     | <b>1 113 682</b> | <b>( 881 792)</b>           | <b>231 906</b> |

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