

NEWGOLD ISSUER (RF) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019



STATEMENT OF FINANCIAL POSITION	September	September	June	June
	2019	2019	2019	2019
	USD	ZAR	USD	ZAR
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
ASSETS				
Current assets				
Current tax receivable	1 101 742	16 676 379	770 235	10 850 209
Trade and other receivables	634 915	9 610 320	1 259 454	17 741 783
Bullion investment	1 938 939 211	29 348 518 312	1 719 109 681	24 216 905 413
Cash and cash equivalents	2 820 337	42 689 693	2 961 027	41 711 650
Total assets	1 943 496 206	29 417 494 704	1 724 100 397	24 287 209 055
EQUITY AND LIABILITIES				
Equity				
Ordinary share capital	16	100	16	100
Retained earnings	1 137 312	6 761 071	1 058 919	4 702 823
Foreign currency translation reserve	(690 644)	-	(725 083)	-
	446 684	6 761 171	333 852	4 702 923
Deferred tax liability	4 537 541	68 681 940	4 846 918	68 277 988
Current liabilities				
Debentures	1 938 294 276	29 338 756 328	1 718 538 874	24 208 864 516
Trade and other payables	217 705	3 295 265	380 753	5 363 627
	1 938 511 981	29 342 051 593	1 718 919 627	24 214 228 143
Total liabilities	1 943 049 522	29 410 733 533	1 723 766 545	24 282 506 131
Total equity and liabilities	1 943 496 206	29 417 494 704	1 724 100 397	24 287 209 054

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STATEMENT OF COMPREHENSIVE INCOME

	Sep 19	Sep 19	Jun 19	Jun 19
	USD UNAUDITED	ZAR UNAUDITED	USD UNAUDITED	ZAR UNAUDITED
Revenue	3 664 874	53 336 209	1 713 423	24 628 343
Gross income	3 664 874	53 336 209	1 713 423	24 628 343
Other Income	142 308	2 071 064	78 402	1 126 936
Operating expenses	(442 860)	(6 445 095)	(248 234)	(3 568 064)
Fair value adjustments on Bullion Investment	261 673 354	3 808 225 037	(2 843 070)	(40 865 641)
Fair value adjustments for Debentures	(261 673 354)	(3 808 225 037)	2 843 070	40 865 641
Operating profit	3 364 323	48 962 178	1 543 591	22 187 215
Finance Income	105 954	1 541 986	50 815	730 406
Operating profit before taxation	3 470 277	50 504 164	1 594 406	22 917 621
Taxation	(972 824)	(14 157 846)	(452 925)	(6 510 235)
Profit for the year	2 497 453	36 346 319	1 141 481	16 407 386
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	2 497 453	36 346 319	1 141 481	16 407 386
Total comprehensive income for the year attributable to: Shareholders of the company	2 497 453	36 346 319	1 141 481	16 407 386
Earning per share				
Basic earning per share (cents)	2 497 453	36 346 319	1 141 481	16 407 386
Diluted earnings per share (cents)	2 497 453	36 346 319	1 141 481	16 407 386

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019



STATEMENT OF CASH FLOWS

	Sep 19 USD UNAUDITED	Sep 19 ZAR UNAUDITED	Jun 19 USD UNAUDITED	Jun 19 ZAR UNAUDITED
Cash from operating activities	3 280 627	47 744 124	1 143 744	16 439 909
Tax refunded / (paid)	(830 347)	(12 084 330)	-	-
Interest received	128 912	1 876 096	77 776	1 117 938
Cash from operating activities	2 579 192	37 535 890	1 221 520	17 557 847
Cash flows from financing activities				
Dividends paid to the owners of the company	(2 499 676)	(36 500 000)	(1 217 495)	(17 500 000)
Net cash from financing activities	(2 508 013)	(36 500 000)	(1 217 495)	(17 500 000)
Total cash movement for the year	71 179	1 035 890	4 024	57 847
Cash at the beginning of the reporting period	2 871 155	41 653 803	2 871 155	41 653 802
Effects of currency translation on cash and cash equivalents	(121 997)	-	85 847	-
Total cash at the end of the year	2 820 337	42 689 693	2 961 027	41 711 649

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Changes in equity				
Total comprehensive income for the year	-	5 062 570	-	5 062 570
Dividends paid	-	(4 237 792)	-	(4 237 792)
Change in foreign translation reserve	-	-	33 447	33 447
Balance at 31 March 2019	16	1 139 535	(740 070)	399 480
Balance at 31 March 2019	16	1 139 535	(740 070)	399 480
Changes in equity				
Total comprehensive income for the year	-	2 497 453	-	2 497 453
Dividends paid	-	(2 499 676)	-	(2 499 676)
Change in foreign translation reserve	-	-	49 426	49 426
Balance at 30 September 2019	16	1 137 312	(690 644)	446 684