

New Futures Ltd

COMMUNIQUE

Pursuant to an Admission Document dated 22 October 2018 (the “**AD**”), NFL listed 15,100 notes (the “**Notes**”) at a nominal amount of EUR 1,000 each on the Development and Enterprise Market of The Stock Exchange of Mauritius Ltd (the “**DEM**”).

The Board of Directors of the Company (the “**Board**”) wishes to inform its shareholders, noteholders and the general public that the Development Manager (as defined in the AD) has notified the Company of the occurrence of an event of *force majeure* (the “**Force Majeure**”) due to the COVID-19 pandemic under the terms of the Development Management Agreement (as defined in the AD).

As a result of the Force Majeure, the implementation of the Project (as defined in the AD) has been suspended. Since the duration of the Force Majeure cannot be ascertained by the Development Manager, both the resumption date of the Project and the Handover Date (as defined in the AD) cannot be determined until the end of the COVID-19 lockdown. The Company is presently unable to quantify the impact of the delay on the implementation of the Project. However, the Board is of the view that the Company has adequate financial resources to complete the Project.

The Board continues to actively monitor the situation and will keep its shareholders, noteholders and the general public informed of future developments. The investing public is advised to exercise caution when dealing in the Notes of the Company.

BY ORDER OF THE BOARD

MCB Group Corporate Services Ltd
Company Secretary

Dated this 9th April 2020.

This Communiqué is issued pursuant to the Securities Act 2005, the rules and regulations made thereunder and the Rule 21 of the DEM’s rules. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.