

**NOTICE TO DISSENTING SHAREHOLDER**  
**(In accordance to Rule 37 Securities (Takeover) Rules 2010)**

Dear Valued Shareholder,

An offer was made on the 29<sup>th</sup> day of October 2021 by Airport Holdings Ltd (“the Offeror”), to acquire all shares of Air Mauritius Ltd (“the Offeree”) for MUR. 5.80 per share. The Offeror has, within the relevant time period specified in rule 37 of the Securities (Takeover) Rules 2010 satisfied the conditions contained in Part X of the Securities (Takeover) Rules 2010 and the Offeror gives notice that he now intends to exercise his right under Part X of the Securities (Takeover) Rules 2010 to acquire shares held by you in the Offeree.

If you do not make application to the Court (see below) the Offeror will acquire your shares on the following terms, being equivalent to those in the aforementioned offer:

**MUR 5.80 per share in Air Mauritius Ltd**

Note: You are entitled under rule 40 of the Securities (Takeover) Rules 2010 to make application to the Court within 21 days of the date of this notice for an order stating that either AHL (the offeror) shall not be entitled and bound to acquire your shares or that different terms to those of the offer shall apply to the acquisition. If you are contemplating such an action you may wish to seek legal advice.

Signed..........

Date..... 04.02.22 .....

Designation: CHIEF EXECUTIVE OFFICER